

Rotary Micro-Credit Program

The Barrington Breakfast Rotary Club (BBRC) is proud of its community service project, the Rotary Micro-Credit Program, which focuses on small loans ... often called micro loans.

Why is Rotary offering this community service project?

This project is about “*helping those who are trying to help themselves.*” It addresses and responds to the entrepreneurial spirit of individuals who need a helping hand.

Our goal is to attract motivated, focused people who are willing to work hard to uplift their life and that of their families.

The Rotary Micro-Credit Program offers these key features: It is for smaller amounts, it focuses on creating new sources of income, and it is personalized and customized to the opportunity at hand.

Motivation

Our motivation is to provide opportunity – not charity – for people who wish to start or expand an income generating business venture by offering seed money in the form of a loan.

The Loan

The loan (maximum amount of \$5,000) is granted at modest interest rate (prime + two points) with full expectation of payback. It is exclusively for entrepreneurial activity – not personal consumption (such as food, rent, medical expenses etc.).

Eligibility

A Micro-Credit recipient must be an American Citizen or Green Card Holder and live or have business in a geographical area associated with Rotary District 6440 as shown. There are over 70 local Rotary Clubs in this area. Applicants should contact their local Rotary Club for sponsorship.



All Applicants will undergo “credit” and “background” checks as appropriate.

The loan is given with the expectation that families will be able to supplement their income through an income generating venture.

Factors affecting decision

- Does the Applicant show commitment, dedication, and perseverance?
- Does the business venture have a reasonable chance to succeed?
- Is there enough cash flow for the loan to be repaid?

Mentorship

Once the loan is granted, the client will be assigned Rotary members to serve as Mentors. The Mentors will frequently talk to the client, assess the Client’s progress, and offer advice or support as appropriate.

Sponsorship

An applicant must be “sponsored” by a service club, business, or individual within the local community. The *sponsor* vouches for the applicant’s honesty, integrity and character, but will not be involved in handling any money nor will he/she be co-signing the loan.

“Empowerment - not Dependency”

About Rotary

The Barrington Breakfast Rotary Club (BBRC) is a network of leaders and professionals who donate their time, treasure and talents to making their communities and world a better place for all. We have fun and build lifelong friendships working shoulder-to-shoulder on projects.

Service Projects

Service is the core of Rotary. We enhance the quality of life in the greater Barrington area with hands-on projects that directly benefit our community. BBRC also participates in international ventures that foster world understanding and peace through educational and humanitarian projects.

Experience the BBRC camaraderie! Join us for breakfast and learn more about the club at one of our regular weekly meetings:

7:00 A.M. Thursdays
The Garlands, Performing Arts Center
1000 Garland Lane
Barrington, IL 60010

Mailing Address
Barrington Breakfast Rotary Club
P.O. Box 1442,
Barrington, IL 60011

www.BarringtonBreakfastRotary.org

Email
Info@BarringtonBreakfastRotary.org

Success Stories

Barrington Breakfast Rotary Club has provided financing to several local Barrington area retail businesses. Some of them have matured and been fully paid back with interest.

Some testimonials

GrassRoots, a retailer specializing in rock 'n' roll-influenced general store used the financing to “bring in merchandise in a more efficient manner thereby increasing our sales/inventory ratio” says Todd.

Cooper’s Pizza specializing in Pizza and BBQ recipes from around the world upgraded the restaurant facilities thereby “creating a stronger and larger customer base resulting in increased revenue growth,” says Scott.

Acacia Organics specializes in health, wellness, nutrition, and beauty by offering safe, natural, and effective alternatives to artificial and toxic chemical products. The financing was timely “to fill our store with healthy gifts. The personal care they showed us was so touching and we are very appreciative that they are helping to spread the word about our valuable services,” says Judy.

Micro-Credit Video Link

http://www.youtube.com/watch?v=S_vskoMJFc8

Rotary...
Doing Good in the World

Rotary Micro-Credit Program

“It is not charity; it is business, but the business which changes people’s lives”

Mohammad Yunus
Micro-Finance pioneer
2006 Noble Prize Winner



Barrington Breakfast Rotary Club

“Empowerment - not Dependency”