

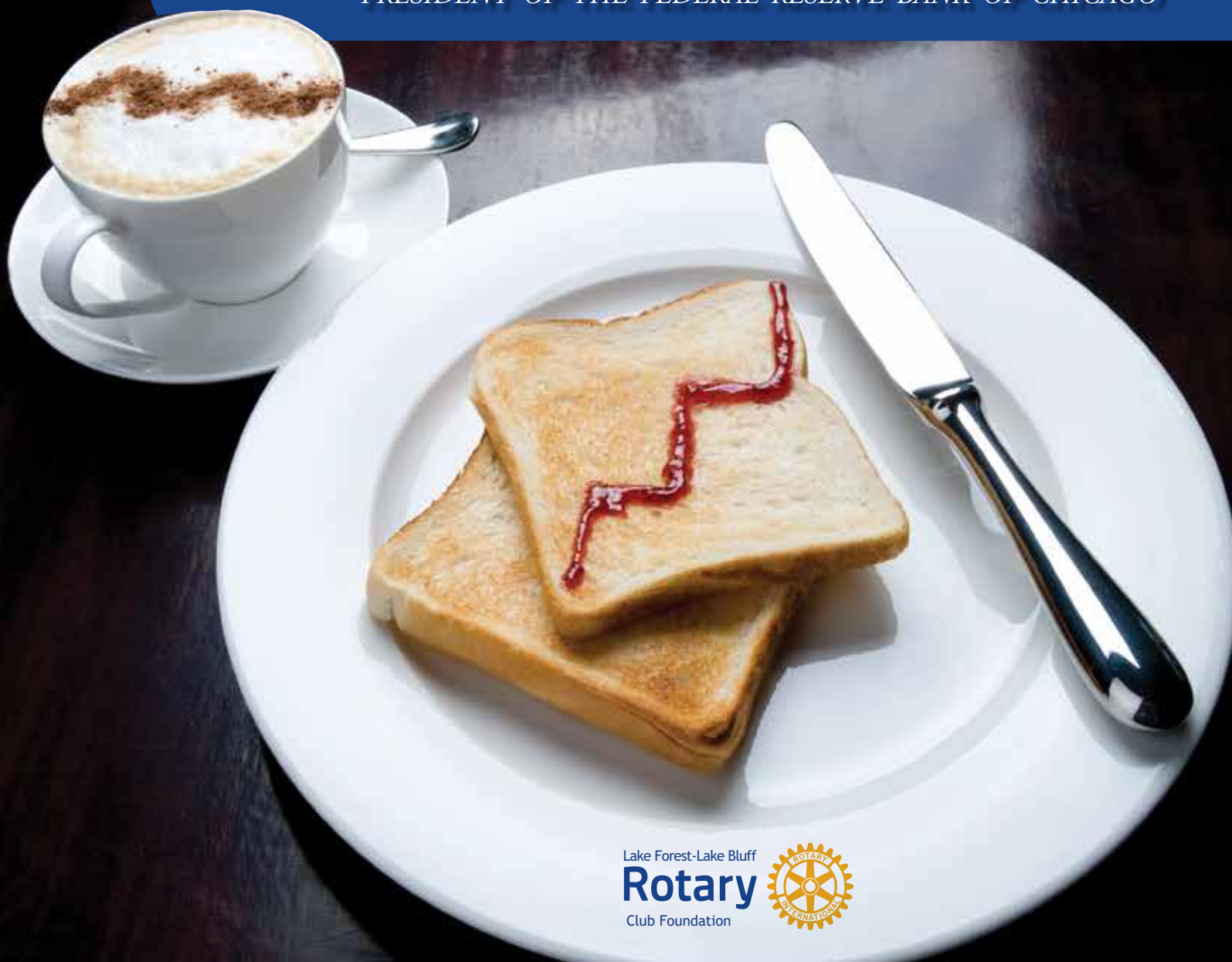
2018

ECONOMIC BREAKFAST

WEDNESDAY,
January 10, 2018

AN ECONOMIC UPDATE FROM CHARLES L. EVANS

PRESIDENT OF THE FEDERAL RESERVE BANK OF CHICAGO



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*Thank you to Charles L. Evans, President of the Chicago Federal Reserve Bank for presenting,
Larry Kuhl, Chair of the Economic Breakfast for his hard work preparing the event
and congratulations to the Lake Forest-Lake Bluff Rotary on a successful event.*

-Carlton R. Marcyan, Senior Partner and President of the Lake Forest-Lake Bluff Rotary

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Agenda

Breakfast and Networking	7:00 AM
Rotary Meeting Begins	7:45 AM
Remarks and Introduction by Event Chair	7:55 AM
Moderator Questions For President Charles Evans	8:00 AM
Audience Participation Questions & Answers	8:25 AM
Thank You By Event Chair and Conclusion	8:45 AM

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Letter from the Event Chair

Welcome to our 18th Economic Breakfast hosted by the Lake Forest - Lake Bluff Rotary Club. We thank all for their involvement in this major club fundraising event. All event proceeds go to the Lake Forest-Lake Bluff Rotary Club Foundation, a 501(c)(3) public charity to support our charitable endeavors in our local community, nation and the world. This year's program is "An Economic Update from Charles L. Evans, President of the Federal Reserve Bank of Chicago". Attendees will gain a better understanding of the current economy and insights into what the future may bring, including an update on federal reserve policy on interest rates and contraction of the Fed's balance sheet in a question and answer format. This Economic Breakfast brings together an audience of over 250 local business owners, professionals, and community leaders. Today's program will be moderated by Carlton R. Marcyan, President of Lake Forest-Lake Bluff Rotary Club.

The Economic Breakfast has always been an outstanding event for the Lake Forest-Lake Bluff Rotary Club. In the past, we have had many leading economic, business and civic leaders including:

- William Strauss, Senior Economic Advisor, Federal Reserve Bank of Chicago and Carl Tannenbaum, Executive VP and Chief Economist, Northern Trust Company
- Charles Evans, President, Federal Reserve Bank of Chicago
- William Testa, PhD, VP Federal Reserve Bank of Chicago
- Michael Moskow, President, Federal Reserve Bank of Chicago
- Diane Swonk, Senior Managing Director & Chief Economist, Mesirow Financial
- Scott Smith, President, Tribune Publishing
- Mark Kirk, U.S. Representative, Illinois 10th Congressional District
- Adlai Stevenson III, Former US Senator

Always in keeping with our motto of Service Above Self, the 18th annual Economic Breakfast is another program put forth by our Club to support our many philanthropic efforts. We are proud that your support can be part of that ongoing effort and we thank you as always. The support you provide will allow us to continue pursuing our charitable goals in the future.

We hope you enjoy today's program.

Larry Kuhl
Event Chair



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Welcome to our 18th Economic Breakfast. The Lake Forest-Lake Bluff Rotary Club is proud to present “An Economic Update from Charles L. Evans, President of the Federal Reserve Bank of Chicago.” During our event today, you will gain insight into our economy and how it may impact you and your financial health.

For 59 years, the Lake Forest-Lake Bluff Rotary Club has been dedicated to philanthropy in our community and the world. As part of Rotary International, the Lake Forest-Lake Bluff Rotary Club, an organization of civic, business and professional leaders dedicated to service, joins with over 1.2 million Rotarians in 35,000 clubs in 200 countries worldwide to pursue global goodwill, understanding and peace through philanthropy.

Since its founding in 1959, The Rotary Club of Lake Forest-Lake Bluff has provided over \$1 million to improve the lives of others. Our fundraising will benefit the charitable giving of the Lake Forest-Lake Bluff Rotary Club Foundation for local, regional and worldwide charity projects. Over the past 9 years, with our partners at the Rotary Foundation of Rotary International and other local Rotary Clubs, we purchased 4,500 winter coats from “Operation Warm” and distributed them to elementary and middle school children in North Chicago, Highwood and other local communities.

Our Lake Forest-Lake Bluff Rotary club has focused on Youth Service, including a Student Exchange Program, an annual Service Recognition Breakfast, Leadership and Training Scholarships and transport costs for Youth Service Days. At our Service Recognition Breakfast each May, we honor over 100 local student volunteers who demonstrate a commitment to Service Above Self as expressed in the Rotary Motto.

We continue to support the Rotary International immunization campaign to eradicate polio with a 99.9% reduction in cases worldwide.

On behalf of the 59 members of the Lake Forest-Lake Bluff Rotary Club, I wish to thank you for joining us this morning at our Economic Breakfast. Through the generous support of our sponsors, advertisers and friends, we are able to continue the tradition of Serving Our Community and Our World.

Carlton Marcyan
President

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Our Giving Tradition 1959-2018

The Lake Forest-Lake Bluff Rotary Club presents its 18th Economic Breakfast on **Wednesday, January 10, 2018, at 7AM to 9AM**. The event features **Charles Evans, President of the Federal Reserve Bank of Chicago** and a voting member of the Federal Open Market Committee. Attendees will gain a better understanding of the current economy and insights into what the future may bring, including an update on federal reserve policy on interest rates and contraction of the Fed's balance sheet in a question and answer format.

The event will commence with a buffet breakfast and networking at the Lake Forest Club, followed by the featured speaker answering questions. The Economic Breakfast brings together an audience of over 250 local business owners, professionals, and community leaders.

We thank you for support of Lake Forest-Lake Bluff Rotary's philanthropic mission. For the past 58 years, Lake Forest-Lake Bluff Rotary has given over \$1 million to improve the lives of others in our community and our world. The Lake Forest-Lake Bluff Rotary Club is part of Rotary International, a worldwide organization of more than 1.2 million business, professional, and community leaders. Members of Rotary Clubs, known as Rotarians, provide humanitarian service, encourage high ethical standards in all vocations, and help build goodwill and peace throughout the world. There are 35,000 Rotary Clubs in more than 200 countries and geographic areas. Clubs are open to all. As signified by the motto Service Above Self, Rotary's main objective is service: in the community, in the workplace, and throughout the world.



Youth Service Recognition Awards ceremony, an annual event.



Club members making a difference by helping out at Feed My Starving Children.

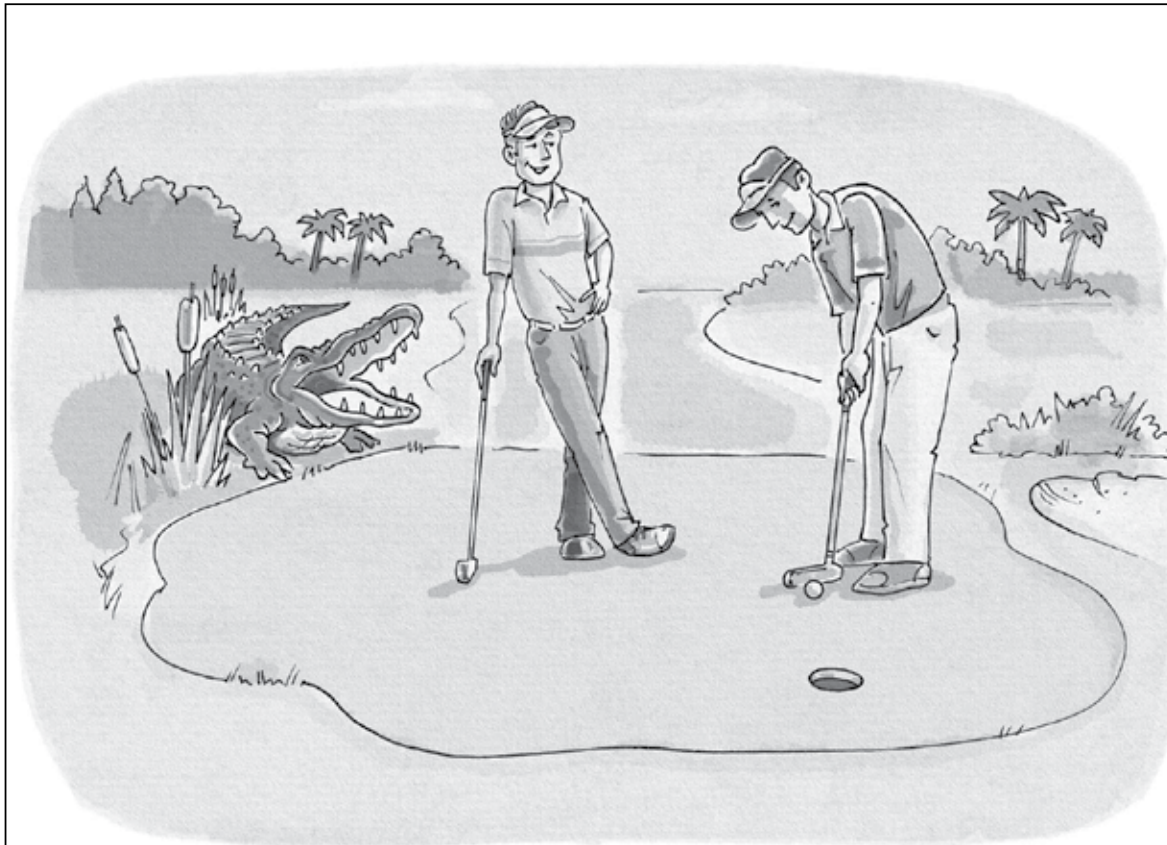


Delivery of winter coats to children in North Chicago and Highwood through Operation Warm - Past 9 years

Our Giving Tradition

Over the past 58 years, the Lake Forest-Lake Bluff Rotary Club and Foundation has given over \$1 million to improve the lives of others in our community and our world. Among the efforts we have supported with grants:

- **LOCAL GRANTS**
 - Operation Warm in North Chicago
 - Youth Service Recognition -Lake Forest/Lake Bluff
 - Youth Leadership Camps (RYLA)
 - Gorton Community Center
 - Lake Forest District 67 Service Days
 - Reading Power
 - Highwood Dictionary Project
 - Lake Forest Historical Society
 - Highwood Neustro Center
 - St Martin dePores High School
 - Mercy Home
 - Mothers Trust Foundation
 - Big Dreams for Little Hearts
 - CROYA, LEAD, GLASA
 - Eagle Scout Projects
 - Centerstage in Lake Forest
 - Lake Forest-Lake Bluff Senior Center
- **INTERNATIONAL GRANTS**
 - Maranatha School in Uganda
 - Japan Disaster Relief
 - End Polio Now / The Rotary Foundation
 - Haitian Earthquake Relief
 - Feed My Starving Children
 - Armero Senior Home in Columbia
 - Clean Water Projects in Kenya and Tanzania
- **REGIONAL GRANTS**
 - Health Reach
 - Hurricane Katrina Relief
 - Washington, IL Tornado
 - Northern IL Food Bank
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 - Lake County Habitat for Humanity
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 - College Bound Opportunities



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Charles L. Evans

Charles L. Evans is the ninth president and chief executive officer of the Federal Reserve Bank of Chicago. In that capacity, he serves on the Federal Open Market Committee (FOMC), the Federal Reserve System's monetary policymaking body.

The Federal Reserve Bank of Chicago is one of 12 regional Reserve Banks across the country. These 12 banks — along with the Board of Governors in Washington, DC — make up our nation's central bank. As head of the Chicago Fed, Evans oversees the work of roughly 1,400 employees in Chicago and Detroit who conduct economic research, supervise financial institutions, and provide payment services to commercial banks and the U.S. government.

Before becoming president in September of 2007, Evans served as director of research and senior vice president, supervising the Bank's research on monetary policy, banking, financial markets, and regional economic conditions. Prior to that, Evans was a vice president and senior economist with responsibility for the macroeconomics research group.

His personal research has focused on measuring the effects of monetary policy on U.S. economic activity, inflation, and financial market prices. His work has been published in the Journal of Political Economy, American Economic Review, Journal of Monetary Economics, Quarterly Journal of Economics, and Handbook of Macroeconomics.

Evans is active in the civic community. He is a trustee at Rush University Medical Center and a new member of the Nominations and Governance Committee, a director of the Chicago Council on Global Affairs, and a member of The Economic Club of Chicago, as well as the Civic Committee of the Commercial Club of Chicago.

Evans has taught at the University of Chicago, the University of Michigan, and the University of South Carolina. He received a bachelor's degree in economics from the University of Virginia and a doctorate in economics from Carnegie-Mellon University in Pittsburgh.



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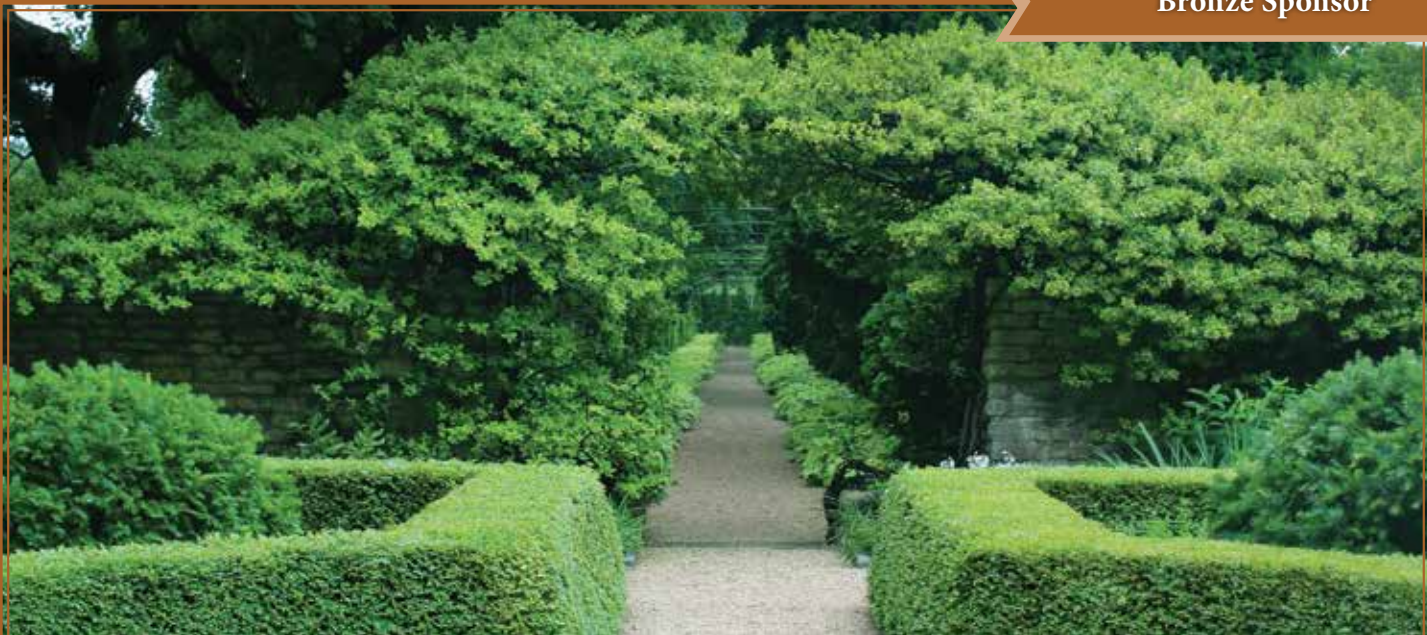


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