

2022

ECONOMIC BREAKFAST

WEDNESDAY,
March 2, 2022

AN ECONOMIC UPDATE FROM CHARLES L. EVANS

PRESIDENT OF THE FEDERAL RESERVE BANK OF CHICAGO

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Agenda

Breakfast and Networking	7:00 AM
Rotary Meeting Begins	7:45 AM
Remarks and Introduction by Event Chair	7:55 AM
Moderator Questions for President Charles Evans	8:00 AM
Audience Participation Questions & Answers	8:25 AM
Thank You by Event Chair and Conclusion	8:45 AM

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Welcome to our 20th Economic Breakfast hosted by the Lake Forest - Lake Bluff Rotary Club. We thank all for their involvement in this major club fundraising event. All event proceeds go to the Lake Forest-Lake Bluff Rotary Club Foundation, a 501(c)(3) public charity to support our charitable endeavors in our local community, nation and the world. This year's program is "An Economic Update from Charles L. Evans, President of the Federal Reserve Bank of Chicago". Attendees will hear President Evans comments on the outlook for the economy, inflation, employment and implications for monetary policy in a question and answer format. This Economic Breakfast brings together an in-person audience of over 150 local business owners, professionals and community leaders as well as an online streaming audience.

Today's program will be moderated by Rotarian Carlton R. Marcyan, former president of the Lake Forest-Lake Bluff Rotary Club.

The Economic Breakfast has always been an outstanding event for the Lake Forest-Lake Bluff Rotary Club. In the past, we have had many leading economic, business and civic leaders including:

- William Strauss, Senior Economic Advisor, Federal Reserve Bank of Chicago and Carl Tannenbaum, Executive VP and Chief Economist, Northern Trust Company
- Charles Evans, President, Federal Reserve Bank of Chicago
- William Testa, PhD, VP Federal Reserve Bank of Chicago
- Michael Moskow, President, Federal Reserve Bank of Chicago
- Diane Swonk, Senior Managing Director & Chief Economist, Mesirow Financial
- Scott Smith, President, Tribune Publishing
- Mark Kirk, U.S. Representative, Illinois 10th Congressional District
- Adlai Stevenson III, Former US Senator

Always in keeping with our motto of Service Above Self, the 20th Economic Breakfast is another program put forth by our Club to support our many philanthropic efforts. We are proud that your support can be part of that ongoing effort and we thank you as always. The support you provide will allow us to continue pursuing our charitable goals in the future.

We hope you enjoy today's program.

Larry Kuhl
Event Chair

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It's one way we're making communities better, one neighborhood at a time.

BETTER



Welcome to our 20th Economic Breakfast. The Lake Forest-Lake Bluff Rotary Club is proud to present “An Economic Update from Charles L. Evans, President of the Federal Reserve Bank of Chicago.” During our event today, you will gain insight into our economy and how it may impact you and your financial health.

For 62 years, the Lake Forest-Lake Bluff Rotary Club has been dedicated to philanthropy in our community and the world. As part of Rotary International, the Lake Forest-Lake Bluff Rotary Club, an organization of civic, business and professional leaders dedicated to service, joins with over 1.4 million Rotarians in 46,000 clubs in 200 countries worldwide to pursue global goodwill, understanding and peace through philanthropy.

Since its founding in 1959, The Rotary Club of Lake Forest-Lake Bluff has provided over \$1 million to improve the lives of others. Our fundraising will benefit the charitable giving of the Lake Forest-Lake Bluff Rotary Club Foundation for local, regional and worldwide charity projects. Over the past 12 years, with our partners at the Rotary Foundation of Rotary International and other local Rotary Clubs, we purchased 6,000 winter coats from “Operation Warm” and distributed them to elementary and middle school children in Waukegan, North Chicago, Highwood and other local communities.

Our Lake Forest-Lake Bluff Rotary club has focused on Youth Service, including a Student Exchange Program, an annual Service Recognition Breakfast, Leadership and Training Scholarships and transport costs for Youth Service Days. At our Service Recognition Breakfast each May, we honor over 100 local student volunteers who demonstrate a commitment to Service Above Self as expressed in the Rotary Motto. Recently, a new Literacy Program provides books to own and read for young children otherwise unable to access. We continue to support the Rotary International immunization campaign to eradicate polio with a 99.9% reduction in cases worldwide.

On behalf of the 55 members of the Lake Forest-Lake Bluff Rotary Club, I wish to thank you for joining us this morning at our Economic Breakfast. Through the generous support of our sponsors, advertisers and friends, we are able to continue the tradition of Serving Our Community and Our World.

John Barth
Club President

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You embody and practice Rotary’s motto of

Service Above Self

Sally and Tom Coyle

Service Above Self...

We invite you to support the Lake Forest-Lake Bluff Rotary's philanthropic mission. For the past 62 years, the Rotary has given over \$1 million to improve the lives of others in our community and our world. You won't want to miss this unique opportunity to promote your business to this dynamic and affluent audience. The Lake Forest-Lake Bluff Rotary Club is part of Rotary International, a worldwide organization of more than 1.2 million business, professional, and community leaders. Members of Rotary Clubs, known as Rotarians, provide humanitarian service, encourage high ethical standards in all vocations, and help build goodwill and peace throughout the world. There are 35,000 Rotary Clubs in more than 200 countries and geographic areas. Clubs are open to all. As signified by the motto Service Above Self, Rotary's main objective is service: in the community, in the workplace, and throughout the world.



Youth Service Recognition Awards ceremony, an annual event.



Club members making a difference by helping out at Feed My Starving Children.



Delivery of winter coats to children in North Chicago and Highwood through Operation Warm - Past 12 years

Our Giving Tradition

Over the past 62 years, the Lake Forest-Lake Bluff Rotary Club and Foundation has given over \$1 million to improve the lives of others in our community and our world. Among the efforts we have supported with grants:

- LOCAL GRANTS
 - Operation Warm in North Chicago
 - Youth Service Recognition -Lake Forest/Lake Bluff
 - Youth Leadership Camps (RYLA)
 - Gorton Community Center
 - Lake Forest District 67 Service Days
 - Reading Power
 - Highwood Dictionary Project
 - Lake Forest Historical Society
 - Highwood Neustro Center
 - St Martin dePores High School
 - Mercy Home
 - Mothers Trust Foundation
 - NCCP Family Care Closet
 - CROYA, LEAD, GLASA
 - Eagle Scout Projects
 - Centerstage in Lake Forest
 - Lake Forest-Lake Bluff Senior Center
- INTERNATIONAL GRANTS
 - Maranatha School in Uganda
 - Japan Disaster Relief
 - End Polio Now / The Rotary Foundation
 - Haitian Earthquake Relief
 - Feed My Starving Children
 - Armero Senior Home in Columbia
 - Clean Water Projects in Kenya and Tanzania
- REGIONAL GRANTS
 - Health Reach
 - Hurricane Katrina Relief
 - Washington, IL Tornado
 - Northern IL Food Bank
 - The Cradle
 - Lake County Habitat for Humanity
 - Daniel Murphy Scholars
 - College Bound Opportunit



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Carlton R. Marcyan
Program Moderator



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Carl R. Marcyn

Carlton R. Marcyan, former president of the Rotary Club of Lake Forest – Lake Bluff, is senior partner of Schiller DuCanto & Fleck, LLP the largest family law firm in the country and is its former managing partner and chairman. He represents high net worth individuals in their marital matters here in Illinois and around the country and is recognized as one of the top family law attorneys in Illinois.

A Chicago native, he began as an associate at his firm in 1983; prior to that Carlton was an auditor and tax specialist with Coopers & Lybrand and legal researcher for the IRS while in law school. An experienced trial lawyer and frequent lecturer around the country, he also practices Collaborative Divorce and is a credentialed mediator. He taught accounting and finance at Northeastern Illinois University.

In addition to his law degree from the University of Illinois Chicago School of Law he holds a MBA from Lake Forest Graduate School of Business with a concentration in organizational behavior, Master of Arts in Conflict Resolution from Dominican University in River Forest with a Bachelor of Science in Commerce and Accounting from DePaul University. He is also a Certified Public Accountant and Certified Financial Planner. A past member of the Union League Club of Chicago, Chicago Crime Commission and former president of many bar associations and groups.

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Charles L. Evans

Charles L. Evans has served as president and chief executive officer of the Federal Reserve Bank of Chicago since September 2007. In that capacity, he serves on the Federal Open Market Committee (FOMC), the Federal Reserve System's monetary policymaking body.



Before becoming president in September of 2007, Evans served as director of research and senior vice president, supervising the Bank's research on monetary policy, banking, financial markets, and regional economic conditions.

His personal research has focused on measuring the effects of monetary policy on U.S. economic activity, inflation, and financial market prices and has been published in peer-reviewed journals.

Evans is active in the civic community. He is a trustee at Rush University Medical Center, a director of the Chicago Council on Global Affairs, a member of the Economic Club of Chicago board of directors, and a member of the Civic Committee of the Commercial Club of Chicago and Civic Consulting Alliance board.

Evans has taught at the University of Chicago, the University of Michigan, and the University of South Carolina. He received a bachelor's degree in economics from the University of Virginia and a doctorate in economics from Carnegie-Mellon University in Pittsburgh.

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FOR 2023-24
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Although District 6440 exchanges have been suspended due to the Covid-19 Pandemic for 2022-23, our volunteers are dreaming about the excitement and positive impact this program has on everyone involved. Contact them - stay safe!

**rotary
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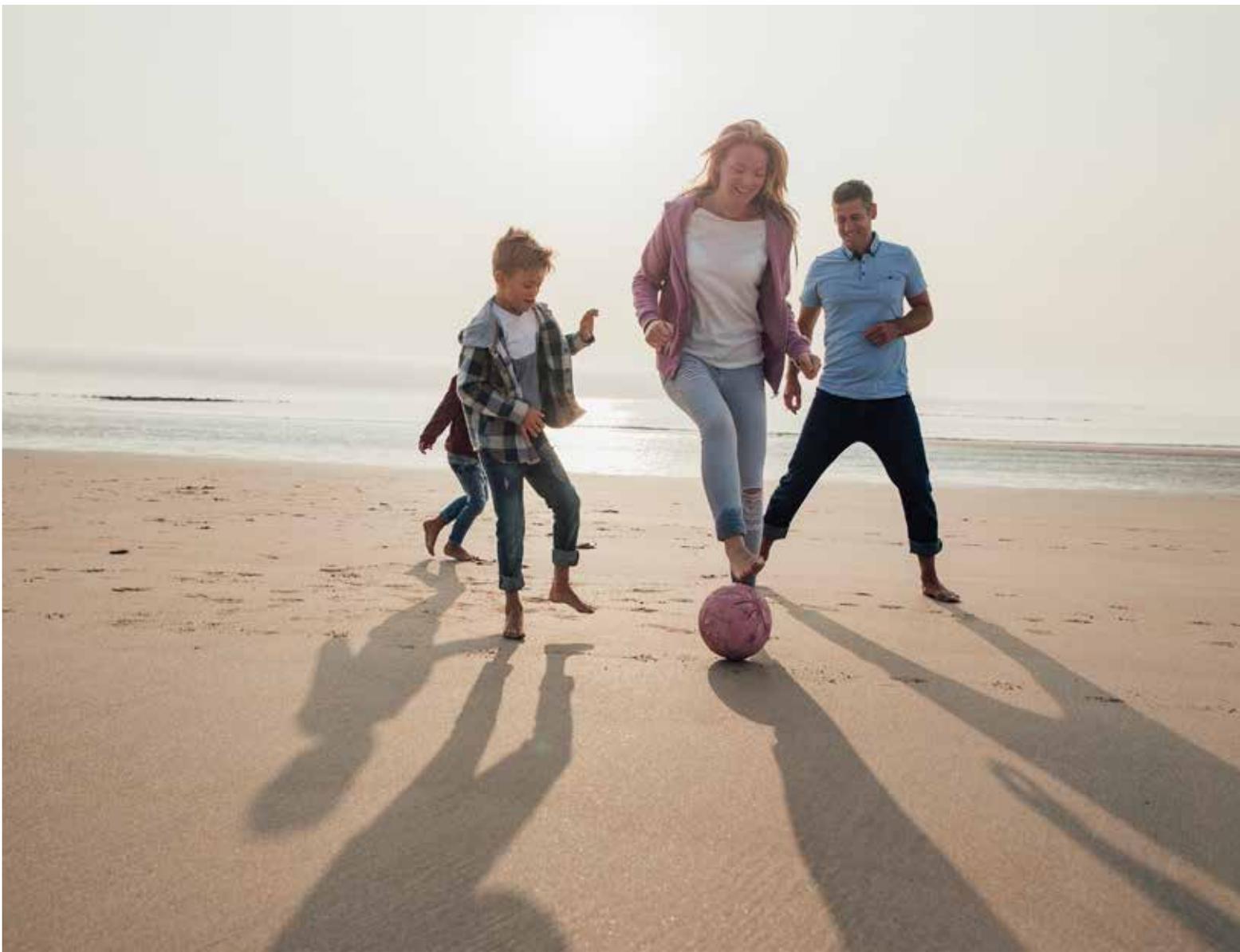
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