

2022

ECONOMIC BREAKFAST

WEDNESDAY,
March 2, 2022

AN ECONOMIC UPDATE FROM CHARLES L. EVANS

PRESIDENT OF THE FEDERAL RESERVE BANK OF CHICAGO

Lake Forest-Lake Bluff

Rotary

Club Foundation



Gold Sponsor



WE'RE PROUD TO SUPPORT THE ROTARY CLUB'S 2022 ECONOMIC BREAKFAST

Being your community bank means providing more than just great banking solutions and friendly service—it means giving back to the people and businesses that make our home great. As your local bank, we're proud to support volunteer organizations like the Rotary Club for Lake Forest and Lake Bluff, that unite and strengthen our communities. Enjoy the 2022 Economic Breakfast!

LAKE FOREST BANK
& TRUST COMPANY, N.A.®
A WINTRUST COMMUNITY BANK

727 N. Bank Ln. | 959 S. Waukegan Rd. | **Lake Forest**
4 E. Scranton Ave. | **Lake Bluff**
847-234-2882 | lakeforestbank.com



LIBERTYVILLE
BANK & TRUST
COMPANY, N.A.

A WINTRUST COMMUNITY BANK

507 N. Milwaukee Ave. | 1200 S. Milwaukee Ave. | **Libertyville**
847-367-6800 | libertyvillebank.com

Agenda

Breakfast and Networking	7:00 AM
Rotary Meeting Begins	7:45 AM
Remarks and Introduction by Event Chair	7:55 AM
Moderator Questions for President Charles Evans	8:00 AM
Audience Participation Questions & Answers	8:25 AM
Thank You by Event Chair and Conclusion	8:45 AM

A Special Thank You to Our
GOLD SPONSOR

WINTRUST[®]

COMMUNITY BANKS

Event Sponsors

Gold Sponsor - \$6,000

WINTRUST Community Banks - Lake Forest and Libertyville

Silver Sponsors - \$4,000

Northwestern Medicine / Lake Forest Hospital

Schiller DuCanto & Fleck LLP

Bronze Sponsors - \$2,000

Alley Company LLC

**RBC Wealth Management and
Jayson Kaus**

Thea Colwell & Steve Fox

Bill Summers

Tom and Sally Coyle

UBS and Len Dedo

Kuhl Financial Services

Wenban Funeral Home

Welcome to our 20th Economic Breakfast hosted by the Lake Forest - Lake Bluff Rotary Club. We thank all for their involvement in this major club fundraising event. All event proceeds go to the Lake Forest-Lake Bluff Rotary Club Foundation, a 501(c)(3) public charity to support our charitable endeavors in our local community, nation and the world. This year's program is "An Economic Update from Charles L. Evans, President of the Federal Reserve Bank of Chicago". Attendees will hear President Evans comments on the outlook for the economy, inflation, employment and implications for monetary policy in a question and answer format. This Economic Breakfast brings together an in-person audience of over 150 local business owners, professionals and community leaders as well as an online streaming audience.

Today's program will be moderated by Rotarian Carlton R. Marcyan, former president of the Lake Forest-Lake Bluff Rotary Club.

The Economic Breakfast has always been an outstanding event for the Lake Forest-Lake Bluff Rotary Club. In the past, we have had many leading economic, business and civic leaders including:

- William Strauss, Senior Economic Advisor, Federal Reserve Bank of Chicago and Carl Tannenbaum, Executive VP and Chief Economist, Northern Trust Company
- Charles Evans, President, Federal Reserve Bank of Chicago
- William Testa, PhD, VP Federal Reserve Bank of Chicago
- Michael Moskow, President, Federal Reserve Bank of Chicago
- Diane Swonk, Senior Managing Director & Chief Economist, Mesirow Financial
- Scott Smith, President, Tribune Publishing
- Mark Kirk, U.S. Representative, Illinois 10th Congressional District
- Adlai Stevenson III, Former US Senator

Always in keeping with our motto of Service Above Self, the 20th Economic Breakfast is another program put forth by our Club to support our many philanthropic efforts. We are proud that your support can be part of that ongoing effort and we thank you as always. The support you provide will allow us to continue pursuing our charitable goals in the future.

We hope you enjoy today's program.

Larry Kuhl
Event Chair

Silver Sponsor



WHAT MAKES OUR COMMUNITIES BETTER MAKES US ALL BETTER

At Northwestern Medicine, better isn't contained to a building. We are committed to helping everyone in Chicagoland live better, but we can't do that alone. Instead, we partner with local organizations that know their community best. They want better health and well-being for their neighbors, and we offer the support they need to achieve their goals for long-lasting change.

It's one way we're making communities better, one neighborhood at a time.

BETTER



Welcome to our 20th Economic Breakfast. The Lake Forest-Lake Bluff Rotary Club is proud to present “An Economic Update from Charles L. Evans, President of the Federal Reserve Bank of Chicago.” During our event today, you will gain insight into our economy and how it may impact you and your financial health.

For 62 years, the Lake Forest-Lake Bluff Rotary Club has been dedicated to philanthropy in our community and the world. As part of Rotary International, the Lake Forest-Lake Bluff Rotary Club, an organization of civic, business and professional leaders dedicated to service, joins with over 1.4 million Rotarians in 46,000 clubs in 200 countries worldwide to pursue global goodwill, understanding and peace through philanthropy.

Since its founding in 1959, The Rotary Club of Lake Forest-Lake Bluff has provided over \$1 million to improve the lives of others. Our fundraising will benefit the charitable giving of the Lake Forest-Lake Bluff Rotary Club Foundation for local, regional and worldwide charity projects. Over the past 12 years, with our partners at the Rotary Foundation of Rotary International and other local Rotary Clubs, we purchased 6,000 winter coats from “Operation Warm” and distributed them to elementary and middle school children in Waukegan, North Chicago, Highwood and other local communities.

Our Lake Forest-Lake Bluff Rotary club has focused on Youth Service, including a Student Exchange Program, an annual Service Recognition Breakfast, Leadership and Training Scholarships and transport costs for Youth Service Days. At our Service Recognition Breakfast each May, we honor over 100 local student volunteers who demonstrate a commitment to Service Above Self as expressed in the Rotary Motto. Recently, a new Literacy Program provides books to own and read for young children otherwise unable to access. We continue to support the Rotary International immunization campaign to eradicate polio with a 99.9% reduction in cases worldwide.

On behalf of the 55 members of the Lake Forest-Lake Bluff Rotary Club, I wish to thank you for joining us this morning at our Economic Breakfast. Through the generous support of our sponsors, advertisers and friends, we are able to continue the tradition of Serving Our Community and Our World.

John Barth
Club President

KUHL FINANCIAL SERVICES

Comprehensive Fee Only Financial Planning

LARRY KUHL, CPA/PFS

Personal Financial Specialist

NAPFA Registered Financial Advisor

115 Green Bay Road

Lake Bluff, IL 60044-2303

Voice: (847) 615-7245

Cell: (224) 361-5914

E-Mail: larry@kuhlfinancialservices.com

Web: www.kuhlfinancialservices.com

“Fee Only” Means:

Fees for Advice Only

No Product Sales / Hourly Fees / Annual Retainer Fees

Thank You

Members of the

Lake Forest-Lake Bluff Rotary Club

For all the ways

You embody and practice Rotary's motto of

Service Above Self

Sally and Tom Coyle

Service Above Self...

We invite you to support the Lake Forest-Lake Bluff Rotary's philanthropic mission. For the past 62 years, the Rotary has given over \$1 million to improve the lives of others in our community and our world. You won't want to miss this unique opportunity to promote your business to this dynamic and affluent audience. The Lake Forest-Lake Bluff Rotary Club is part of Rotary International, a worldwide organization of more than 1.2 million business, professional, and community leaders. Members of Rotary Clubs, known as Rotarians, provide humanitarian service, encourage high ethical standards in all vocations, and help build goodwill and peace throughout the world. There are 35,000 Rotary Clubs in more than 200 countries and geographic areas. Clubs are open to all. As signified by the motto Service Above Self, Rotary's main objective is service: in the community, in the workplace, and throughout the world.



Youth Service Recognition Awards ceremony, an annual event.



Club members making a difference by helping out at Feed My Starving Children.



Delivery of winter coats to children in North Chicago and Highwood through Operation Warm - Past 12 years

Our Giving Tradition

Over the past 62 years, the Lake Forest-Lake Bluff Rotary Club and Foundation has given over \$1 million to improve the lives of others in our community and our world. Among the efforts we have supported with grants:

- **LOCAL GRANTS**
 - Operation Warm in North Chicago
 - Youth Service Recognition -Lake Forest/Lake Bluff
 - Youth Leadership Camps (RYLA)
 - Gorton Community Center
 - Lake Forest District 67 Service Days
 - Reading Power
 - Highwood Dictionary Project
 - Lake Forest Historical Society
 - Highwood Neustro Center
 - St Martin dePores High School
 - Mercy Home
 - Mothers Trust Foundation
 - NCCP Family Care Closet
 - CROYA, LEAD, GLASA
 - Eagle Scout Projects
 - Centerstage in Lake Forest
 - Lake Forest-Lake Bluff Senior Center
- **INTERNATIONAL GRANTS**
 - Maranatha School in Uganda
 - Japan Disaster Relief
 - End Polio Now / The Rotary Foundation
 - Haitian Earthquake Relief
 - Feed My Starving Children
 - Armero Senior Home in Columbia
 - Clean Water Projects in Kenya and Tanzania
- **REGIONAL GRANTS**
 - Health Reach
 - Hurricane Katrina Relief
 - Washington, IL Tornado
 - Northern IL Food Bank
 - The Cradle
 - Lake County Habitat for Humanity
 - Daniel Murphy Scholars
 - College Bound Opportunit

Silver Sponsor

SCHILLER DUCANTO & FLECK

The Future of Family Law Since 1981.

Our firm is a
Proud Sponsor of the
2022 Economic Breakfast

Rotary 
Club of Lake Forest
Lake Bluff

Carlton R. Marcyan
Program Moderator



CHICAGO | LAKE FOREST | WHEATON
sdflaw.com

Carl R. Marcyn

Carlton R. Marcyn, former president of the Rotary Club of Lake Forest – Lake Bluff, is senior partner of Schiller DuCanto & Fleck, LLP the largest family law firm in the country and is its former managing partner and chairman. He represents high net worth individuals in their marital matters here in Illinois and around the country and is recognized as one of the top family law attorneys in Illinois.

A Chicago native, he began as an associate at his firm in 1983; prior to that Carlton was an auditor and tax specialist with Coopers & Lybrand and legal researcher for the IRS while in law school. An experienced trial lawyer and frequent lecturer around the country, he also practices Collaborative Divorce and is a credentialed mediator. He taught accounting and finance at Northeastern Illinois University.

In addition to his law degree from the University of Illinois Chicago School of Law he holds a MBA from Lake Forest Graduate School of Business with a concentration in organizational behavior, Master of Arts in Conflict Resolution from Dominican University in River Forest with a Bachelor of Science in Commerce and Accounting from DePaul University. He is also a Certified Public Accountant and Certified Financial Planner. A past member of the Union League Club of Chicago, Chicago Crime Commission and former president of many bar associations and groups.

Bronze Sponsor

Proud to support

Celebrating the Lake Forest-Lake Bluff Rotary Club Foundation's
commitment to your community and the world



Leonard A. Dedo, CFP®
Vice President--Wealth Management
847-498-7801
len.dedo@ubs.com

UBS Financial Services Inc.
One Northbrook Place
5 Revere Drive
Northbrook, IL 60062-1566
847-498-7700
800-323-9392

advisors.ubs.com/fa/lendedo



Certified Financial Planner Board of Standards, Inc. (CFP Board) owns the CFP® certification mark, the CERTIFIED FINANCIAL PLANNER™ certification mark, and the CFP® certification mark (with plaque design) logo in the United States, which it authorizes use of by individuals who successfully complete CFP Board's initial and ongoing certification requirements. ©UBS 2022. All rights reserved. UBS Financial Services Inc. is a subsidiary of UBS AG. Member FINRA/SIPC. D-UBS-3560B7C9



A BOUTIQUE DESIGN FIRM
WITH GRANDIOSE RESULTS

award winning landscape architecture, construction & maintenance
28846 nagel court lake bluff, il 60044 | www.donfiore.com | (847) 234-0020

Charles L. Evans

Charles L. Evans has served as president and chief executive officer of the Federal Reserve Bank of Chicago since September 2007. In that capacity, he serves on the Federal Open Market Committee (FOMC), the Federal Reserve System's monetary policymaking body.



Before becoming president in September of 2007, Evans served as director of research and senior vice president, supervising the Bank's research on monetary policy, banking, financial markets, and regional economic conditions.

His personal research has focused on measuring the effects of monetary policy on U.S. economic activity, inflation, and financial market prices and has been published in peer-reviewed journals.

Evans is active in the civic community. He is a trustee at Rush University Medical Center, a director of the Chicago Council on Global Affairs, a member of the Economic Club of Chicago board of directors, and a member of the Civic Committee of the Commercial Club of Chicago and Civic Consulting Alliance board.

Evans has taught at the University of Chicago, the University of Michigan, and the University of South Carolina. He received a bachelor's degree in economics from the University of Virginia and a doctorate in economics from Carnegie-Mellon University in Pittsburgh.

Bronze Sponsor

Alley Company

Separate Account
Investment Management

Founded in 1998, Alley Company provides a private money management experience. Recognizing that each of our clients is unique, Alley Company customizes investment solutions for client specific goals and objectives.



www.alleycompanyllc.com
585 Bank Lane
Suite 2400
Lake Forest, Illinois 60045
847-482-0938

J. HILBURN

JH

MEGAN MORRIS

Independent Personal Stylist

847.612.9939

✉ megan.morris@jhilburnpartner.com

🌐 meganmorris.jhilburn.com

J. HILBURN



Bronze Sponsor

Rotary Youth Exchange
offers High School
aged students aged
15 1/2 -18
an opportunity to
participate in
immersive
Cultural Exchange
Programs that will be
remembered and
cherished for a lifetime.

To learn more visit:

www.csrye.org

Or email:

rye.chair@rotary6440.org

**CREATE YOUR
DREAM!**



Embrace another culture, create lifelong friendships, & learn more about yourself with Rotary Youth Exchange:

- 1) Learn a new language while attending High School in another country with the Long-Term exchange.
- 2) Go beyond a vacation with the reciprocal six-week summer Short-Term program.
- 3) Open your heart & home - host a student.

**START THE
CONVERSATIONS
FOR 2023-24
EXCHANGES!**



INQUIRE HOW TO MAKE THE WORLD YOUR HOME.
EMAIL rye.chair@rotary6440.org



Although District 6440 exchanges have been suspended due to the Covid-19 Pandemic for 2022-23, our volunteers are dreaming about the enrichment and positive impact this program has on everyone involved. Check them - stay safe!

**rotary
youth
exchange**



The Abraham
Lincoln
Association
Established 1908

Visit: www.abrahamlincolnassociation.org

Bronze Sponsor



WENBAN
FUNERAL HOME LTD.
ESTABLISHED 1889

A FAMILY OWNED ESTABLISHMENT FOR Over 125 YEARS

320 VINE AVENUE
LAKE FOREST, ILLINOIS 60045
847-234-0022 | www.wenbanfh.com

TED LARKOWSKI OWNER/DIRECTOR

TIM LARKOWSKI OWNER/DIRECTOR

*SERVING THE FAMILIES OF LAKE FOREST, LAKE BLUFF
AND THE SURROUNDING COMMUNITIES*



TRADITIONAL FUNERALS | CREMATION SERVICES
PREARRANGED FUNERALS | MEMORIAL SERVICES
FAMILY MONUMENTS & MARKERS

Bronze Sponsor



A history of helping build and preserve your wealth

At RBC Wealth Management, our goal is to build relationships based on trust and provide advice backed by more than 100 years of professional experience and integrity. No matter where you are in life, or what your needs are, our knowledge and vision can help you achieve your financial goals and enjoy what matters most to you.

Strengthening your financial securitySM

Call today for a complimentary consultation.



Jayson Kaus, CFP®, CPFA™
Senior Vice President – Branch Director
Portfolio Manager – Portfolio Focus

950 North Western Avenue | Suite 200
Lake Forest, IL 60045

(847) 215-5340

us.rbcwealthmanagement.com/web/j.kaus/



**Wealth
Management**

Investment and insurance products: • Not insured by the FDIC or any other federal government agency • Not a deposit of, or guaranteed by, the bank or an affiliate of the bank • May lose value

© 2022 RBC Wealth Management, a division of RBC Capital Markets, LLC, registered investment adviser and Member NYSE/FINRA/SIPC. All rights reserved. 22-LI-00411 (02/22)

Lake Forest-Lake Bluff
Rotary
Club Foundation



Leave a Legacy of Service Above Self

**Consider adding the
Lake Forest - Lake Bluff
Rotary Foundation
to your Estate Plan with
an endowed gift.**

**Contact Larry Kuhl,
Foundation President for
more information**

larry@kuhlfinancialservices.com

Thanks for your Generous Support!

Thea Colwell
Steve Fox

Lake Forest-Lake Bluff
Rotary
Club Foundation



North Shore Private Asset Management

Mark F. Saran

Executive Vice President, Investments

222 East Wisconsin Avenue, Suite 100, Lake Forest, Illinois 60045
(847) 234-5632 Fax (847) 582-9441 Toll free (800) 451-5628
mark@nsprivate.com

Services offered through Harbor Financial Services, LLC Member FINRA/SIPC carried by Raymond James & Associates Inc. Member NYSE /SIPC. Advisory services offered through North Shore Private Asset Management, LLC, a registered investment advisor. Harbor Financial Services, LLC and North Shore Private Asset Management, LLC are not affiliated.

Pasquesi Sheppard LLC is a premier firm that provides exceptional tax, accounting and consulting services to businesses and individuals. Over forty years ago, we were built on a foundation of knowledge, judgment and experience. Today, our partners and staff continue that legacy of excellence, and are recognized as the trusted advisors to our clients.

EXPERIENCED DEDICATED PROFESSIONAL

- Income Taxes
- Audit & Review
- Consulting
- Estate Planning
- Family Office Services
- Certified QuickBooks® ProAdvisor®

585 Bank Lane
Lake Forest, IL 60045
(847) 234-5000
www.ps.cpa

© 2022 Pasquesi Sheppard LLC

PASQUESI
SHEPPARD LLC

ACCOUNTANTS AND CONSULTANTS

Thank You For Your Support

Table Purchases - \$1,250

Alera Wealth Services

City of Lake Forest

Discover Financial Services

Lake Forest Flowers

Fred Jackson

Tom Marks

Merrill Lynch Lake Forest

Pimco Investments

Village of Lake Bluff



Your goals change. Has your insurance?

It's never good to find out that your coverage hasn't kept up with changes in your lifestyle. We collaborate with our customers to make sure you have airtight, up-to-date coverage protecting your **home, assets** and **income**. Call us now to start a conversation about your defense strategy. So you can continue to enjoy the game of life with your family.



Webb Insurance Group
Partners in Protection

847-604-5434 | 250 E. Illinois Road | Lake Forest, Illinois 60045 | www.insurancebywebb.com

Thank You For Your Support

Advertisers

WINTRUST Community Banks - Lake Forest and Libertyville

Northwestern Medicine / Lake Forest Hospital

Schiller Ducanto & Fleck LLP

Alley Company, LLC

Steve Fox & Thea Colwell

Tom and Sally Coyle

Kuhl Financial Services

RBC Wealth Management and Jayson Kaus

Bill Summers

UBS and Len Dedo

Wenban Funeral Home

Abraham Lincoln Association - Bill Shepherd

Don Fiore Company, Inc

Lake Bluff Brewery - Bill Shepherd

LCV Advisors, LLC and David Hone

Megan Morris

North Shore Private Asset Management - Mark Saran

Pasquesi Sheppard, LLC

Webb Financial Group

Notes

**LCV ADVISORS****FEE-ONLY, INDEPENDENT INVESTMENT ADVISING****David Hone, CFA**

dhone@lcvadvisors.com

Office: (847) 574-8645

Cell: (917) 655-0792

OUR PROMISE AS A FEE-ONLY FIDUCIARY

As a fee-only advisor, **LCV Advisors** provides expert financial advice always in the best interest of our clients. Fee-only means we provide advice for a transparent fee by offering our services suitable and specifically for you. Plain and simple: we're paid to give unbiased advisement. By not working for a large financial institution, we don't sell investments or insurance products, earn commissions, or have quotas.



Become a Rotarian...

Experience Rotary.
It's filled with leaders like you.

Please come as our guest to one
of our weekly breakfast meetings.

Meetings on Wednesday morning at
the Lake Forest Club.

7:00 - 8:30 am
(Welcome! You're already here)

Interested?
Contact Peter Elmer, membership
pwelmer@mac.com
www.lflbrotary.org

