

Birkenstein Financial Associates

Insurance Solutions for Life

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AN UPDATE ON THE AFFORDABLE CARE ACT (OBAMACARE)

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- ▶ Emotional topic.
- ▶ Please only ask questions and not voice statements or opinions.

ground
rules



APPROVED

MAR 23 2010

Barack Obama

Characteristics of ACA:

- Origin: Health care was in bad shape.
 - Too many uninsured
 - Increasing medical costs
- 23 MM covered- Individual vs Medicaid
- Coverage for Pre X
- Children through age 26
- MEC- Mental Health, Pregnancy, ER, etc.
- Capped rising health care costs
- Low income helped with subsidies and Medicaid expansion
- Mandate

Some Negative Results, too:

- **Premium increases**
- **PPO Networks reduced**
- **Group Coverage NOT as impacted!**
- **Many carriers pulled out of the market**
- **Mergers blocked by DOJ**
 - **Aetna & Humana**
 - **Anthem & Cigna**



The Legislative Climate in Washington:



- **Trump Administration**
- **Sabotage?**
- **Fewer people sign up, smaller the risk pool**
- **Mandate not enforced**
- **Advertising reduced by 90% to \$10MM**
- **Consumer “Navigators” cut by 40% or \$26MM**
- **Shortening open enrollment: 45 days**
- **Cost sharing subsidies in limbo?**

Reaction



**House Minority Leader Nancy Pelosi-
Cynical effort to lower enrollment that would create chaos and
increase premiums**

**Senator Chuck Schumer-
Deliberately attempting to sabotage our health care system.**



- **Things stayed the same**
- **All counties in the US will have at least one carrier**
- **New products added to make up the shortfall**
- **Group Coverage NOT as impacted!**
- **Husband and wife entrepreneurs**

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About Us

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