

**Rotary Anchorage Gateway Board Meeting  
August 18, 2010 - noon**

**MINUTES**

**Board Members present:**

Vittorio Montemezzani, President ; Loredana Di Cecco, Director; Jim Crockett VP, Matt Kropke PE, Ron Fassett, Treasurer, Mitzi Mishler, Secretary

Guests: No guest

**Minutes of Previous Meeting** .

Jim moved to approve the minutes as written, Loredana second. There was no discussion. Motion approved unanimously.

**Financial Reports.**

Ron presented a preliminary Report. **Saving and checking:** \$6,617.71

**CD (1<sup>st</sup> National)** \$3,629.73, **CD (Wells Fargo)** \$6,037.59, **CD (Wells Fargo)** \$1,993.24 **Total Cash = \$17,788.27**

Outstanding Payments: Rotary Foundation: \$1,060, Rotary District dues \$1,625, RI dues \$1,250, Miscellaneous (pins and badges) \$115.53. **Total Debts = \$4,050.53**

**2010 -2011 Club due to be collected: \$2,550.**

**Gaming Account** \$ 64,317.94 (Outstanding: \$29,500 awarded distribution, \$16,000 awarded scholarships). **Net Balance \$ 18,817.94**

Jim moved to approve the financial reports as presented. Mat second. Motion passed unanimously.

**IRS 501 (c) (3)**

Mr. Mahoney was unable to attend the meeting. Discussion on the need for our Club to become an IRS 501 (c) (3) was postponed till next BOD Meeting

**Gaming revenue projections.**

Discussion and proposal on Gaming revenues was postponed due to the absence of Jay.

**2010 – 2011 Club Budget.**

Ground work was set with some preliminary figures. Actual Budget presentation for approval will be presented by President at the next BOD Meeting.

**Books (Speakers and for the School Reading program)**

Linda will present a budgetary figure for the book acquisition at the next BOD Meeting

**Next Board Meeting:**

**Wednesday, September 29 2010 at noon.**

**Meeting was adjourned at 1:00 pm**