

**Rotary Anchorage Gateway Board Meeting
September 29, 2010 - noon**

MINUTES

Board Members present:

Vittorio Montemezzani, Pres.; Loredana Di Cecco, Director; Jim Crockett VP, Matt Kropke PE
Ron Fassett, Treasurer, Mitzi Mishler, Secretary, Linda Kupers, Director, Jay Carey, Past Pres.,
Sylvanus Fowles, Director
Guests: No guest

Minutes of Previous Meeting .

Jim moved to approve the minutes as written, Loredana second. There was no discussion.
Motion approved unanimously.

Financial Reports.

Ron presented a preliminary Report. **Saving and checking:** \$3,957.89

CD (1st National) \$3,629.73, **CD (Wells Fargo)** \$6,037.59, **CD (Wells Fargo)** \$1,993.24 **Total Cash = \$15,618.45**

Outstanding Payments: RI dues \$877,

2010 -2011 Club due to be collected: \$1,530

Gaming Account \$ 20,817.94 (Outstanding: \$2,000 awarded distribution)

Net Balance \$ 18,817.94

Jim moved to approve the financial reports as presented. Mat second. Motion passed unanimously.

SAVINGS ACCOUNT: Sylv had a motion to close the inactive Savings Account (balance \$224.01) and move amount into the Club Checking account. Jim second. No discussion. Motion passed unanimously.

MEMBERSHIP: proposed new members (Heidi Griffin and Dave Sheffrey). Mitzi moved to approve acceptance of the 2 new members. Jim second. No discussion. Motion passed unanimously.

IRS 501 (c) (3)

Mr. Mahoney was unable to attend the meeting again. Jim took upon himself to pick up forms and contact IRS to analyze the proceedings and cost. Issue will be then presented to the Board for vote on the Club changing his "not for profit" status.

Gaming revenue projections.

Jay reported that even though we could not forecast any amount, however distributions from Bingo Parlor should happen sometime in October and then later.

2010 – 2011 Club Budget.

The budget was approved. Jim moved to approve the budget, as updated by some minor changes. Linda second. Budget was approved unanimously.

NOTE: the budget contemplate \$2,000 for 2010 District Conference attendance for PE, incoming Secretary and incoming Treasurer only. No substitution if any of the 3 appointees could not attend the conference.

Books (Speakers and for the School Reading program)

\$1,500 are budgeted under the restricted Gaming account. Justifiable as a contribution to local education.

Next Board Meeting:

Wednesday, October 2010 at noon.

Meeting was adjourned at 1:05 pm