

**Rotary Anchorage Gateway Board Meeting
October 20, 2010 - noon**

MINUTES

Board Members present:

Vittorio Montemezzani, Pres.; Loredana Di Cecco, Director; Jim Crockett VP, Ron Fassett, Treasurer, Mitzi Mishler, Secretary, Linda Kupers, Director, Jay Carey, Past Pres., Sylvanus Fowlis, Director
Guests: No guest

Minutes of Previous Meeting .

Mitzi moved to approve the minutes as written, Ron second. There was no discussion.
Motion approved unanimously.

Financial Reports.

Ron presented Financial Report as per 10/19/2010. **Checking:** \$3,562.99

CD (1st National) \$3,629.73, **CD (Wells Fargo)** \$6,037.59, **CD (Wells Fargo)** \$2,008.25 **Total Cash = \$15,238.56**

Outstanding Payments: Clubrunner dues \$299.40,

2010 -2011 Club due to be collected: \$510

Gaming Account \$ 20,817.94 (Outstanding: \$2,000 awarded distribution, Books For Muldoon Reading Program: 158.75)

Net Balance \$ 18,659.19

Jim moved to approve the financial reports as presented. Jay second. Motion passed unanimously.

Banking policy:

There was a motion by Syl to change our bylaws to reflect a more stringent financial accountability whereas the Treasurer will not be one of the signers of our banks accounts. Jim moved to approval and Linda second. No discussion. Motion was approved unanimously.

IRS 501 (c) (3)

A meeting will be scheduled with Mr. Maloney, Victor and Jim to analyze the proceedings and cost. Issue will be then presented to the Board for vote on the Club changing his "not for profit" status.

Gaming revenue projections.

Jay reported that even though we could not forecast any amount, however distributions from Bingo Parlor should happen sometime in November.

Thanksgiving Food Baskets:

There was a consideration of increasing the number of baskets given to each of the schools the Club support. Motion: to increase to 8 the number of food baskets to be distributed to each school (Muldoon and Mountainview). Turkeys will be purchased with funds from the Gaming account and our members will supply all the trimmings. Jim moved to approval of the motion Jay second. Motion passed unanimously

Membership attendance:

Following the presentation of Governor Jane about Club "flexibility" a motion was presented to allow any member to have a "make up" meeting anywhere within a month from the missed meeting. Mitzi moved to approval, Linda second. Motion passed unanimously.

Next Board Meeting:

Wednesday, November 23 (TUESDAY) 2010 at noon.

Meeting was adjourned at 1:05 pm