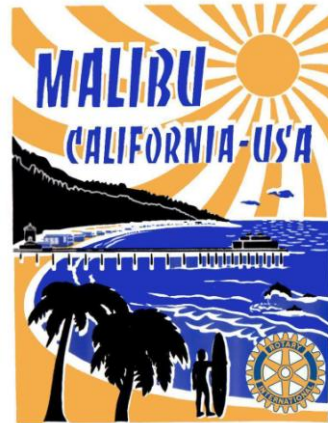




**ROTARY:  
MAKING A  
DIFFERENCE**



*The Award Winning*

## ***Malibu Rotary Club Surfwriter***

**April 4 2018**

**Official Newsletter of the Rotary Club of Malibu  
Malibu Rotary Club President Bianca Torrence  
Pictures by John Elman**

**Edited by Dr. John W. Elman**

**In This Issue (click underlined topics for web link when connected to the Internet)**

- **Last week Financial Advisor Lotay Yang Talks about how to retain and grow assets with strategies of Black Card Circle**
- **Next regular Malibu Rotary Club meeting April 11 2018 Room LC 152 on the Pepperdine Drescher Upper Graduate campus Fellowship will begin at 7:30 a.m. with meeting starting at 8:00 a.m. Speaker will be Dr Emily Letran will tell how she is “Living the American Dream”**
- **Check [Calendar](#) on Malibu Rotary website [www.maliburotary.org](http://www.maliburotary.org)**
- **Rotary International Website: [www.Rotary.org](http://www.Rotary.org)**
- **Rotary District 5280 Website: [www.rotary5280.org/](http://www.rotary5280.org/)**
- **RI President (2017-2018) Ian H.S. Riseley**
- **Rotary District 5280 Governor (2017-2018) Cozette Vergari**

**Financial Advisor Lotay Yang Talks about how to retain and grow assets  
with strategies of Black Card Circle**



**Financial Planner Lotay Yang, Founder and President of Black Card Circle with his business part Michael Parenteau, current President of the Greater Van Nuys Rotary Club**

Lotay Yang's grandfather was General in the Air Force for Generalissimo Chiang Kai Shek. His family retreated to Taiwan after defeat by Mao Tse Tung, and ultimately migrated to America. Lotay was Political Science Major at UCLA planning to go to law school when, at age 21, things suddenly changed for him. When father died in an auto accident he gave up his dream of becoming a lawyer and began to earnestly study finance to help his family. His mother and younger sister needed someone to manage their finances, and he was suddenly the man of the house. By age 26 Lotay was a vice president at Fidelity Investments and at age 31 he was managing the investment portfolios of 200 of the firm's richest clients—he was in charge of \$840 million in investments.

In dealing with these clients he realized that being rich doesn't make people happy. Many of his clients were not happy. Lotay agrees with Rotary's philosophy of service, and philanthropy. These are things that can make a person truly happy. Fidelity Investments Chairman Ed "Ned" Johnson had a philosophy about his clients: "Treated them like a family member." After realizing that you might like some of your family members that motto was amended to "Treat them like a loved family member."

Michael Parenteau, current president of the Greater Van Nuys Rotary Club, was also working with Lotay at Fidelity. Together they decided to form their own firm using much of the experience gained at Fidelity, and adding some of their own ideas to how financial planning should be done.

Black Card Circle® was founded in 2005 to serve as a social, business, and philanthropic networking vehicle. Black Card Circle® (BCC) hosts exclusive events in Beverly Hills, Chicago, Los Angeles, Malibu, Mission Viejo, New York, and Shanghai, China, with other cities planned throughout the world! Black Card Circle® is Registered Investment Advisor (RIA) firm, a separate and independent entity, provides financial planning and investment guidance.

Black Card Circle® connects influencers and advocates for social networking, business networking, and philanthropy through exclusive events for its authenticated community of "Black Card" holders, respected professionals, upstanding community leaders, and inspiring entrepreneurs and advocates.

Clients of Black Card Circle® RIA receive priority access and invitations to Black Card Circle® events. Lotay and Michael gave a black card to those attending the April 4<sup>th</sup> Malibu Rotary Club meeting for admission to their next event.

Lotay gave some insight into both investing and Chinese culture. He wrote his name using Chinese characters. He said that his last name "Yang" is very common in China and is equivalent to English name "Young". He said in general grandfathers give the grandchildren

their first names, and often the first names are descriptive. He said his first name Lotay is derived from two parts: The “Lo” is a reference to the city Los Angeles and the “tay” means “mountain”.

In general the purpose of investing is to protect and preserve the assets while at the same time trying to grow the assets. There is no sure fire way of preserving your assets. Although federally insured money in a savings account in low interest would seem to preserve the money in the bank, because of inflation the value of the money will actually shrink. Even though recently inflation has been low, it is still greater than federally insured savings accounts, which typically pay less than 1% interest.

Ideally investments will grow assets without risking the principal. Lotay says there are 7 ways to measure risk. I talked about 2 of these:

1. **Beta**—Beta measures the volatility of an investment product. A beta value of 1.0 means the investment has the same volatility as the market. A beta value of 2.0 is twice as volatile as the market. A beta value of 0.5 means the investment is half as volatile as the market. Tech stocks, especially new ones, typically have a high beta value, and older utilities typically have lower beta scores.
2. **Interest rate**—inflation as measured by the Consumer Price Index (CPI). The higher the CPI and inflation the higher interest rates are across the board. The fact that after years of low interest rates the Fed is raising interest rates means the cost of everything will go up, and the value of current owned assets will go down.

Lotay says that recent new policies of the Trump administration in raising tariffs on Chinese goods has made Chinese react by raising tariffs on American goods sold in China. Each country is about to tariff the other country's goods by \$50 billion.

These announcements have affected the stock market which is driven by fear and greed.

In how Lotay manages each of his clients assets depends on each client's stage in life and what their goals are. He individualizes his recommendations depending on their circumstances, and takes into account all the factors of their life.

For more information go to [www.blackcardcircle.com](http://www.blackcardcircle.com) or email [lotay@blackcardcircle.com](mailto:lotay@blackcardcircle.com).

## Other News and Guests at the Malibu Rotary Club meeting

Malibu Rotary Club President Bianca Torrence announced several Rotary District events happening in the next couple months:

**April 14 Peace Conference** The Rotary Club of Little Tokyo will be hosting the first Rotary Community Peace Conference from 10 am until 2 pm at the Japanese American Cultural & Community Center on Saturday, April 14. This is part of the year-long Global Grant Project: Peace Educational Project in Southern California. It is free and open to all in the community, so finish your tax return early and bring your entire family and friends. Come and find out what you can do to nurture peace in today's volatile world.

You may order a \$12 lunch (ham/turkey/vegetarian, pasta salad, fruit, and a cookie) by contacting Camille Levee [levee68@gmail.com](mailto:levee68@gmail.com).

April 14 Rotaract Ethics Forum at LMU

**April 17 is next Rotary District Breakfast at the Crowne Plaza LAX at 7:00 a.m.. RSVP by April 12: \$38/person | RSVP after April 12: \$43/person This one will be hosted by the District Rotaract and Interact Clubs and the keynote speaker will be AIYANA HAVIR.**

Aiyana heals and inspires our world through conscious music, movement and message. She has performed professionally for over a decade in the form of music, dance, theater, and public speaking. In 2009, Aiyana jet set to live in Vienna, Austria for a year as a Rotary International Youth Ambassador.

April 21 Rotary Day of Service Bond Park on Los Feliz Blvd 9:00 a.m. to 12:00 pm

April 27<sup>th</sup>-April 28<sup>th</sup> RYLA

May 17 May 20 **District Conference** Hyatt Grand Champions, Indian Wells

June 2 District Assembly Carson Community Center

## Guests

There were two familiar guests at the March 28 meeting of the Malibu Rotary Club: **PDG Tom Bos** from Holland Michigan, and **Mark Koller**, who we hope to induct as a member at the April 25 meeting of the Malibu Rotary Club.

## CALENDAR

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### **April 11 2018 Dr Emily Letran “Living the American Dream”**

Dr.Emily Letran. dentist, high-performing coach & mentor and world-class keynote speaker. She is the The American Dream. She was born and raised in Vietnam and made it to America with a beautiful dream in her heart that has been fulfilled.

### **April 18 2018 Jim “Gweed” McMichael Lt Col USAF (retired) speaking on “Making a Fighter Pilot”**

Lt Col Jim "Gweed"McMichael is a military strategist who usually does not speak to civilians about what he will be speaking about at the Malibu Rotary Club on April 18. He will take us inside the cockpit view of an F-16 with a video and presentation that we expect will be captivating, interesting and informative.

### **April 25 2018 Rotary District Governor Cozette Vergari returns to the Malibu Rotary Club for her “Unofficial” Visit**

When Rotary District 5280 Governor (2017-2018) came to the Malibu Rotary Club for her official visit Malibu Rotary Club President Bianca Torrence was not able to be there because of tragic family events that we are all aware of. At the time Cozette vowed to return when Bianca could be there. April 25 Cozette returns for her unofficial visit to see Bianca and the Malibu Rotary Club.

### **May 2 2018 Qadir Mohiuddin will be speaker at the Malibu Rotary Club “North Korean nukes and population density”**

Dr. Qadir Mohiuddin was a Fellow of New Westminster College and Associate Professor and Dean of the New York Institute of Technology School of Management in the Kingdom of Bahrain. He been a popular speaker at the Malibu Rotary Club in the past talking about how various world events affect us all.

Professor Mohiuddin’s education and qualifications include:

- 1991: Ph.D., Multidisciplinary: A Theoretical and Econometric Study of MNE Direct International Business Investment, University of Pennsylvania
- 1983: M.S.S.M. in Management Information Systems, University of Southern California
- 1979: M.P.L. in Regional Planning, University of Southern California
- 1977: B.A. in Economics and Political Science, University of California, Los Angeles

**May 9 2018 Malibu Rotary Club at Chamber Breakfast (no meeting at Pepperdine)**

**Connections Breakfast at Paradise Cove Beach Cafe'**

Malibu Rotary Club will have joint meeting with the Malibu Chamber of Commerce 8:00 a.m. at Paradise Cove Beach Cafe, Malibu Rotary Club President Bianca Torrence and members of the Malibu Rotlary Club will talk about Rotary 6 Areas of Focus & local Malibu programs Rotary supports-The meeting will be hosted by **Anthony McDemas**, Connections Director, Malibu Chamber of Commerce. Breakfast starts at 8, intros at 8:30, Malibu Rotary speakers at about 8:45ish, for 20 minutes.

**May 16 2018 Back at the normal Malibu Rotary Club meeting at Pepperdine LC 152 Bette Hall will talk about "Rotary Youth Protection Policy"**

**May 23 2018 Kay Gabbard & Jay Scott will accept Malibu Rotary Club for The Malibu Community Labor Exchange and talk about this community resource**

The Malibu Community Labor Exchange is a 501(c)3 nonprofit organization whose primary function is to provide a safe and convenient place for people to wait for day jobs. This facilitates a connection with prospective hirers. The benefit to the community is in having a central location where people can find workers; and the benefit to the workers is in having a safe and supportive organization that helps facilitate the work process. The MCLE is neither an employment agency nor an employer. All workers are independent.

**May 30 2018 John Elman will Show and Tell "What you should know about ClubRunner" at the Malibu Rotary Club meeting**

John Elman is Malibu Rotary Club secretary, writer of the weekly Maibu Rotary Club newsletter, and webmaster of the Malibu Rotary Club website [www.maliburotary.org](http://www.maliburotary.org). The website uses communication tools of ClubRunner, which is used by many Rotary Clubs and districts around the world. Non-members of the Malibu Rotary Club can learn about what the Malibu Rotary Club is, what it does, when it meets, who the future speakers are, and who the past speakers were. Members of the Rotary Club can log into the site and view reports and communicate with other members of the Rotary Club and the Rotary District. John will explain what you should know about the Malibu Rotary ClubRunner site when he is the featured speaker at the May 30th meeting of the club.

**June 6 2018 Ellen Shane will talk about The Emily Shane Foundation**

Discussion will focus on why and how founder Ellen Shane created the SEA Program of the nonprofit charity, The Emily Shane Foundation.

She will discuss the SEA Program, explain exactly what it is, and give specific examples of her work. In addition, founder will touch on her grief support practice. Her story can hopefully inspire others!

**June 20 2018 (Tentative) Demotion Party Dinner Honoring Bianca Torrence**