



Award Winning

Malibu Rotary Club Surfwriter

June 3, 2009

Official Newsletter of the Rotary Club of Malibu
Malibu Rotary Club President Bow Bowman

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Edited by Dr. John W. Elman

Pictures by Dr John W. Elman and Marshall Glick

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Malibu Rotary Club Website: www.MalibuRotary.org

Rotary International Website: www.Rotary.org

Rotary District 5280 Website: www.rotary5280la.org

Rotary District 5280 "Rotarians Doing Business With Rotarians" Website: <http://yp5280.org/>

[RI President \(2008-2009\) D.K. Lee](#)

Rotary District 5280 Governor (2008-2009): Chuck Anderson

Marshall Glick, Esq:

**"Disinheriting Uncle Sam (and Protecting Your Assets Against Creditors)" --
Update on Wills and Trusts**



MARSHALL A. GLICK has practiced law for over 39 years and has 18 years of extension teaching experience at U.C.L.A. and at other U.C. campuses. His teaching subjects have ranged from Advanced Estate Planning, Real Property Law and Corporation Law courses conducted both on and off campus, and in extension classes given at the U.C.L.A. School of Law. He is a graduate of the University of California, Santa Barbara, and the U.C.L.A. School of Law. He has lectured on a statewide basis at various

campuses of the University of California, speaking on such topics as "Advanced Estate Planning -- Transferring Property Into Revocable Living Trusts" and "The Mechanics Of Financing -- Promissory Notes and Deeds Of Trust".

His topic at the Malibu Rotary Club meeting on June 3rd was "Disinheriting Uncle Sam" and the importance of protecting your estate against creditors, including but not limited to the IRS. He also pointed out the importance of updating your Will and living trust to reflect the most recent and anticipated revisions to the federal estate tax exemption.

In addition talked about including two provisions that very few have in their Will or living trust:

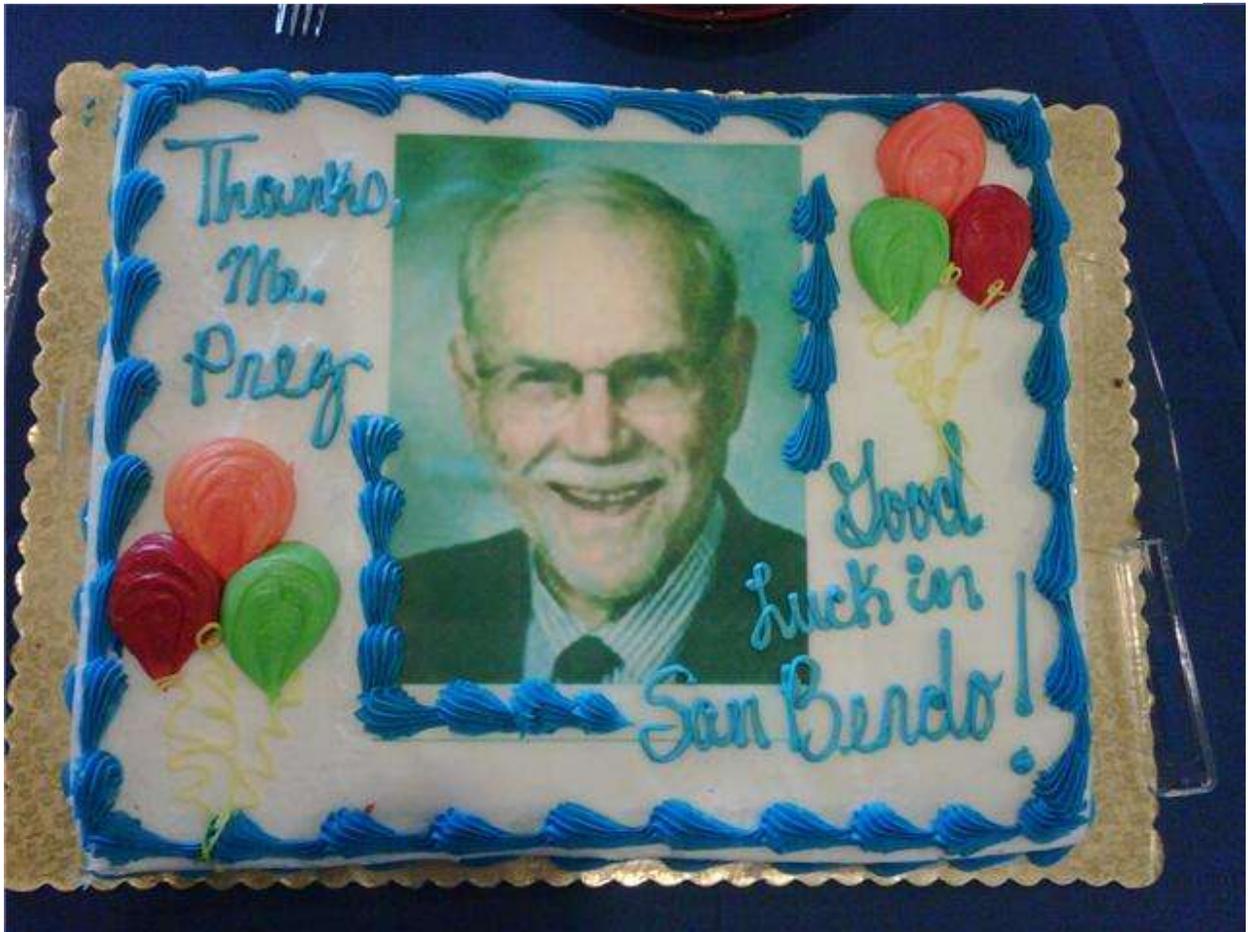
1. A “no contracts” clause, stating that under no circumstances would you leave your estate to anyone not specifically mentioned by name or classification (such as a niece or nephew) in your Will or living trust. The inclusion of this clause may help prevent health care givers from coming up with a “new Will” after you die that leaves all or part of your estate to your caregivers and disinherits your family members. In his hand out Mr. Glick gave an example of such a clause.
2. A “live-in home care” provision, that provides that as long as you are able to make your own decisions, you prefer either to remain in your own home or in the highest quality long term or assisted living facilities, with the persons coming into your home or facility to provide for your care and maintenance as needed. He also gave a sample of this clause.

Mr. Glick said that most trusts provide that the surviving spouse is able to act alone as the sole trustee. Unless the estate is smaller than the federal estate tax exemption in effect at the time of the first spouse’s death, this common provision is not recommended for estate tax reasons to be explained. It is important for estate tax purposes to provide a co-trustee acting with you if you are the surviving spouse.

Mr. Glick also said it is important to have a “HIPAA” documenting authorizing the disclosures by doctors and hospitals of your confidential health care information to the persons designated on that form. He also said that it is important the current California version of the Advance Health Care Directive (the document that Terri Schiavo’s family in Florida wished she had signed).

Other points made, in addition to updating Wills and Trusts to reflect changes in regards to your family, are making sure that all of your assets and properties are held in the name of your living trust in order to avoid probate and the importance of having an irrevocable life insurance life insurance trust when there are substantial assets.

Bye Bye Bow—Hello Holmes



The June 3rd Malibu Rotary Club meeting was the final one presided over by Malibu Rotary Club President **Bow Bowman**. As such it also became his Demotion Party. John Elman presented him the diamond past presidents pin Jack Corrodi brought in and served up the special cake pictured above to commemorate the occasion. Bow has accepted a position as Public Works Director for County of San Bernadino and was to begin duties the following Monday. Malibu Rotary Club President-Elect **Holmes Osborne III** (right) will ascend to the presidency a month early.

Other News and Guests from Last Malibu Rotary Club meeting

Chris Bowman has announced that he been contacted by Pepperdine University concerning facility charges that Pepperdine University is planning to charge the Malibu Rotary Club in addition to the food services we currently pay. The extra charges have to do with overtime charges that the University says in incurs by setting up tables and chairs in the Fireside Room in preparation for our weekly meeting. The extra charge could be \$68.00, which with the size of our club, could double the cost of meals. During the week after the meeting e-mails have been exchanged between members regarding thoughts on the manner. **Jack Corrodi** presented the Malibu Rotary Club Scholarship Awards to two graduating senior students at the Malibu High School Senior Awards Ceremony held at the school during the past week. Jack was amazed at how many awards there were—he counted 165, given by families and honor of various people, organizations, and teachers. He said the American Legion gave 8 \$2,000 awards.

“I won what?”

Bow has said a tradition of “High Fives”, what most Rotary Club would call fines to members for good things that happen to them—that will also add to the club charity treasury. **Geoff Ortiz** had an especially good “High Five” to report. He said he kept getting messages that he had won something, and just ignored them, figuring they were bogus. But finally he determined that he really had won something—it was a special VIP pass for front row seats to see Fleetwood Mac and the group at the MGM Grand Hotel in Las Vegas. Not only was this good for the front seats, but to get to meet and hang out with the performers. Geoff said he has been a fan of Fleetwood Mac since his college days and had seen them perform at the old Trancas Tavern in 1977.



Geoff sent us the following e-mail:

Hi John,



As we discussed, I've enclosed a few pics from our Fleetwood Mac concert adventure last Saturday night at the MGM Grand in Las Vegas. We were advised and encouraged that with our VIP passes we would be allowed to stand directly at the front of the stage and interact with the performers, and did we ever. As you can see from the pics, the lead guitar player, Lindsey Buckingham, played several solos for us standing directly over us, and the lead singer, Stevie Nicks, was in front of us throughout the concert. Mick Fleetwood was such a gentleman to meet.

We had a great experience.

Regards,
Geoff

will be called to order no later than 7:45
a.m.

Get to Malibu Rotary Meetings on time!

To show respect to speakers and to get a chance to enjoy each other's company we all made a vow to get to the meetings closer to 7:15 a.m., get our food and be in our seats closer to 7:30 a.m. Food lines are also shorter before 7:30 a.m. since students generally have not arrived yet. Meetings



Editors Note: Most of you know how strongly I feel about the Project TRIUMPH program conceived by Ilan Magdali of the Newbury Park Rotary Club. The program brought 10 teenage Arab and 10 teenage Jewish students from Israel to a leadership camp in Simi Valley where they all learned to work together, develop leaders skills before returning to Israel to use what they learned back home. Most of us feel helpless in trying to find a solution to the constant war in the Mid East, but at least this program is trying to do something, In the last issue of The Malibu Rotary Club Surfwriter I had written about e-mail communications I had had with Frances Fuji of the Project TRIUMPH organizing committee. She had written

We are excited about prospects for 2010 and beyond (the plan is to resume bringing kids



over in 2010, assuming that we can raise enough funds in 2009) and believe we will emerge from this fallow year with an even stronger, more well-rounded and promising program than ever before.”

“In light of the current economic climate and more challenging environment for securing grant monies, instead of hosting students this year, we are taking the opportunity to strengthen infrastructure in Israel and to establish collaborative relationships with aligned organizations.

Upon our request, Shaul, from the Rotary Club of Haifa, provided us with a budget and proposal to hire a part-time facilitator to be responsible for year-round support of both new Project TRIUMPH students and alumni. We are sending money to contribute to the facilitator’s salary, and she has already begun meeting with the kids there.

In a subsequent e-mail she had written about what some of the student alumni of the Project TRIUMPH program (many of whom we had met when they were here) were currently doing after participating in the Project TRIUMPH program:

“Our greater vision is to inspire leaders of tomorrow by imparting wisdom and broadening the perspective of high school students. Our first year students, who were here in 2006, are now in the army or beginning to build careers. We have stayed in contact with some of them through Facebook. Very soon, their generation will be making pivotal choices that will impact not only their region, but the world.

We're proud of all the young people we've worked with, and we thank you for your belief in them.

La Estanzuela, Honduras Water Project

The Malibu Rotary Club is one of the clubs joining with the Century City Rotary Club to bring clean water to the Village of La Estanzuela in Honduras. There wasn't enough time to complete funding of this project during the past Rotary year. We are hoping to complete the project this year with a Rotary Foundation Matching Grant

Calendar

Jun 10 2009

Jean Craig

"One Voice"

This is a group the Malibu Rotary Club opted to give \$500 to in May. We'll hear about all the good works it does with children in LA.

Jun 17 2009 (possibly changed to June 24)

Ed Gillespie

"Inside the Malibu Planning Commission"

Ed Gillespie, a member of the Malibu Planning Commission. "Tales From the Planning Commission."

The Malibu Rotary Club Surfwriter is sent weekly to members of the Malibu Rotary Club and friends of the Malibu Rotar Club, those interested in the work of Malibu Rotary. This e-mail is sent to you at no charge. If you wish to opt out of our mailing list send an e-mail to maliburotary@hotmail.com with the subject: Take Me Off Your Mailing List