



*The Award Winning*

## ***Malibu Rotary Club Surfwriter***

Sept 7, 2016

Official Newsletter of the Rotary Club of Malibu

Malibu Rotary Club President of Record Bill Wishard

Malibu Rotary Club President of the Month (September) David Zielski

Malibu Rotary Club President Elect Bianca Torrence

Edited by Dr. John W. Elman

Pictures by Dr. John W. Elman, Allan Mannheim and Bianca Torrence

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Check **[Calendar](#)** on Malibu Rotary website **[www.maliburotary.org](http://www.maliburotary.org)**

- **Rotary International Website: [www.Rotary.org](http://www.Rotary.org)**

- **Rotary District 5280 Website:[www.rotary5280.org/](http://www.rotary5280.org/)**

- **RI President (2016-2017) John F. Germ**

- **Rotary District 5280 Governor ( 2016-2017) Greg O'Brien**

**Alec Tuckman Explains Why FIAs may be the best retirement investment strategy**



Alec  
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**Tuckman is a Financial Advisor and Educator at Searchlight Financial in Beverly Hills. At the September 7 Malibu Rotary Club he discussed FIAs (Fixed Income Annuities) and why they are an excellent choice as a conservative retirement investment strategy.**

Alec drew an upward facing triangle on the board and designated the corners of the triangle as desirable attributes of an investment: Safety, Growth, and Income.

He then drew a downward facing triangle and wrote at each corner undesirable attributes of an investment: Fees, Commissions, and Taxes.

In past years people would put their money in bank savings accounts for maximum safety. In recent years however, banks pay little or no interest. In fact some European banks pay negative interest. For the privilege of the bank holding your money they will charge the customer and no positive interest will accrue.

People invest for different reasons at different times during their life. Young people are in accumulation phase, while older people are looking for an income or annuity to live on. The reason most people invest are for retirement and kids education.

A cookie cutter plan of the past was to diversify cash investments into stocks and bonds, with 60% in stocks and 40% in bonds. Stocks carry a risk with them—they could go up or down.

Alec said a famous quote of Warren Buffet on vesting is: “When the tide goes down see whose wearing the bathing suits.”

Since 1995 one of the safest investments has been FIA—Fixed Income Annuities. Annuities make annual payments. The FIAs are offered by insurance companies and do not invest in individual stocks but in stock indexes. There are now about 600 different annuities and Alec says he works with about 10 of them.

He says the fixed income annuities are much different than variable annuities. The variable annuities have no safety net—you can lose money by investing in them. They have high fees. In fact the fees were \$88 billion last year.

The FIA only can go up—it can never go down. He likes the FIAs that are indexed to the S&P 500 rather than one of the many other indexes, such as Dow 30 or others. In a University of Chicago study comparing various indices the S&P 500 performed better than all the years.

Alec admits that Warren Buffet, Peter Lynch, and some other investors have made money doing their own thing. We usually don't find out what they did until after they've done it and made their fortune.

Initially FIAs were available only to large investors, pension funds, and not to individual investors. The minimum investment in the first ones were \$100,000.

Now they are available for a minimum investment of \$25,000. The fees and commissions for them are by the companies that set them up, so if you invest \$100,000 you will never lose that \$100,000. If the S&P index goes up you make money. If the S&P 500 index stays the same or goes down, you keep what you have. In addition there is a 5 to 8% bonus and you can get a lifetime annuity.

For more information check out Alec on <http://searchlightfinancialadvisors.com/> or call 310-285-0525 or e-mail [searachlightfinancial@gmail.com](mailto:searachlightfinancial@gmail.com)

## **Malibu Rotary Club Booth at Malibu Kiwanis Chili Cook Off is Successful**



**Malibu Rotary Club President of the Month of August Margo Neal and President-Elect Bianca Torrence stand in front of the Malibu Rotary Club booth at the 35<sup>th</sup> Annual Kiwanis Chili Cook off event this Labor Day Weekend. Malibu Rotarians not only sold water and watermelon slices this year, but they also sold watermelon water, from dispenser at left side of table in picture of above, an idea that Bill Wishard brought to the Malibu Rotary Club from a suggestion made to him while visiting the Van Nuys Rotary Club. Bianca set up the booth on Friday night and closed it down on Sunday night, with help from her friend John Johannessen, managing to sell cases of water to other venders. Bianca, Margo, Bill Wishard, David Zielski, Perri Pierre, David Baird and John Elman all put in shifts at the booth during the three days. Each day the action got better, with the club taking it \$30 on Friday night, \$153 on Saturday and \$285 on Sunday for a total of \$548.00. Most of the items were donated. The Malibu Rotary Club had to buy a Kiwanis raffle ticket for \$100.00, which became the main expense. Bianca had brought her sister's tent to the booth. Since Kiwanis provided a tent this Bianca's tent was not needed and was kept in its compact carrying case. The tent is missing and this could potentially be another expense if no one reports taking it.**



## Other news and guests from last Malibu Rotary Club meeting



**Happy Dollars-** Many Rotarians had positive stories and contributed happy dollars, but we especially wanted to recognize Allan Mannheims's story and picture.:

### **Allan's Happy Dollars**

Allan tells us "While in Honolulu for my granddaughter's UCLA volleyball tournament, Maia [my daughter] and I wanted to visit the Aloha Jewish "Chapel" located on the Pearl Harbor naval base.

The reason for the visit was to see the sculpture on the outside of the building which was created by my mother, Selma, in 1975. The sculpture was still there. The building, which was also built in 1975, is still being used as a synagogue with plans for a complete renovation. It is one of only two full-size synagogues on a military base in the world.

It was difficult to get permission to get into the base due to very tight security, but we started the process about a month ago and were finally successful just a day before we entered the facility."

Allan was also happy because UCLA won the volleyball

tournament by beating the very good host's University of Hawaii team in front of 10,000 fans.

**This is a picture taken September 2, 1916 of the Oloha Chapel building on the Pearl Harbor Naval Base showing the sculpture done by Allan's mother Selma with Allan and his daughter Maia standing below it. When you see that Maia is almost as tall as her dad it is not surprising that Maia has 2 daughters who are 6 ft 3 in, who are and will be heavily recruited volleyball players. Of course the oldest daughter plays for the UCLA women's volley team and the fact that she was in a tournament in Hawaii at this time was the reason Allan and Maia were in Hawaii at this time to see the sculpture that Allan hadn't seen since 1975. The youngest daughter plays volleyball in high school—and is possibly still growing! We can see why Allan can be proud of the four generations of his family represented in this picture.**

### **DG Greg O'Brien Visit**

The District Governor will be visiting the the Malibu Rotary Club on September 21. The Malibu Rotary Club meeting of September 14 is a club assembly set aside for last minute preparation of that visit, in which board members of Malibu Rotary Club are to report to the governor on the state of club. David Zielski said he also wanted to spend part of the meeting talking about the planned Malibu Rotary Club 2017 Turkey Trot. David will be President of the Month during September but reported he will be out of town the day of the Governor's visit on September 21, and Margo Neal will be the President of the Day. The Malibu Board of Directors will give reports to the governor starting at 10:30 p.m. in Room LC 152.

### **Rotary District Events**

**October 22<sup>nd</sup> is the Rotary Foundation Celebration Dinner aboard the Battleship USS Iowa.** This is a sold out event, but Margo, David Baird, and Bill Wishard have verified tickets. Margo announced that Rotary district World War II veterans will be honored in the event program. Malibu Rotarian **Fred Cornett** qualifies for this and will be so honored.

**Humanitarian Trip to Merida, Mexico** will take place January 25-30 2017, and will feature Rotarians participating in 7 different humanitarian projects. Margo is going on trip. She said that the district is asking each Rotary Club in the Los Angeles district to contribute something towards a Rotary project in Merida.

**Rotary District Leadership Skills Courses.**will take place February 4 and 11<sup>th</sup>.

### **Guests**



.There were three guests at the Malibu Rotary Club meeting September 7 in addition to the guest speaker, and except for the speaker, all had been to previous meetings. Former member **Beth Mouihidan** came in to say hello and reported that her husband is now a professor in Dubai, **Charlie Karskor**, a financial planner who works with speaker **Alec Tuckman** and who himself had spoken to the Rotary Club on Feb 3 on Smart Money Fundamentals and retirement planning, and **Perri Pierre**, who is in the Pepperdine graduate of fine arts and who was a member of Rotoract at the UN, and who is the son of Rotarian in Haiti, who was also attending his second meeting of the Malibu Rotary Club, and also volunteered for a shift at the Malibu Rotary Club booth at the Chili Chook Off.

## **Malibu Rotary Club Presidents of the Month (2016-2017)**

### **Malibu Rotary Club President of Record (2016-17) Bill Wishard**

**August 2016**-----**Margo Neal**  
**September 2016**—**David Zielski**  
**October 2016**-----**John Elman**  
**November 2016**—**W. David Baird**  
**December 2016**—**Bill Wishard**  
**January 2017**-----**Robert "Bob" Syvertsen**  
**February 2017**-----**John Elman**  
**March 2017**-----**W. David Baird**  
**April 2017**-----**Margo Neal**  
**May 2017**-----**Robert "Bob" Syverstsen**  
**June 2017**-----**David Zielski**

### **CALENDAR (see up to date calendar on [maliburotary.org](http://maliburotary.org))**

- **September 14 Will be A Malibu Rotary Club Assembly Preparing for District Governor**
- **September 21 District Governor Greg O'Brien, his Executive Aid and Assistant Governor visit the Malibu Rotary Club to talk about Rotary District events. It is also a time when officers of the Malibu Rotary Club**

tell the district governor and his aid the plans and events of the Malibu Rotary Club for the year.

- **September 28 David Zielski will be answering questions about iPhones, iPads and Social Media.**
- **October 11 the second Rotary District Breakfast of the year will be held at the Westin LAX and 7:00 a.m.**
- **October 5 (tentative) Dan Maughan will be talking about real estate programs to mitigate capital gains taxes**

**October 19<sup>th</sup> (tentative) Malibu Rotary Club Sponsors Malibu City Council Candidates Forum in LC 155 at 6:30 pm (no noon Malibu Rotary meeting at Pepperdine--** This is a special forum opened to the public and moderated by Pete N.. Peterson, Dean and Sr. Fellow, Pepperdine School of Public Policy and will be held at 6:30 p.m Oct 19. 2016 in Room 155 of the Peppedine Learning Center in the Upper Drescher Malibu campus.

On June 13, 2016, the Malibu City Council called its next General Municipal Election to be held, and consolidated with Los Angeles County, on November 8, 2016. The nomination period for City Council candidates was open from July 18, 2016, through August 12, 2016.

Three Council seats will be open and are currently held by Joan House, Skylar Peak, and John Sibert. The following is a complete list of qualified candidates as their names will appear on the ballot:

**Jefferson "Zuma Jay" Wagner**  
**Laureen Sills**  
**Jennifer Blue deNicola**  
**Carl Randall**  
**Skylar Peak**  
**Rick Mullen**

These candidates have been invited to participate in the Malibu Rotary sponsored Malibu City Council Forum on October 19

- **October 22<sup>nd</sup> is the Rotary Foundation Celebration Dinner aboard the Battleship USS Iowa (sold out).**
- **November 9 John Elman and David Zielski will talk and show how to use Rotary websites for communication**
- **November 10-13 will be Zone Institute at Fess Parker Resort**
- **November 15 will be USC/UCLA Tailgate Lunch**

- **November 16 Speaker at the Malibu Rotary Club will be Gern Munro. Gern is Director of Amarok Society, a registered Canadian charity that provides education programs to the very poor in Bangladesh, Pakistan and Nigeria.**
- **November 30 Rotary District Assistant Governor Richard Miller has arranged for Special Dinner Meeting of 6 Rotary Clubs (including Malibu RC) in Woodland Hills(no Rotary noon meeting at Pepperdine that day)**