

*The Award Winning*

## ***Malibu Rotary Club Surfwriter***

February 3, 2016

Official Newsletter of the Rotary Club of Malibu  
Malibu Rotary Club President David Zielski

Edited by Dr. John W. Elman  
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- **Last week: Charlie Klarskov Talks About “Smart Money Fundamentals”—a program addressing retirement planning and investing.**
- **Other News and Guests at Last Malibu Rotary Club meeting**
- **Next Regular Malibu Rotary Club Meeting February 10 at Pepperdine School of Public Policy Room 185 of Pepperdine University Drescher Graduate campus instead of our normal meeting place in room LC 152.. Fellowship at 11:30 a.m.prior to regular meeting which starts at Noon. Speaker will be Deanell Reece Tacha, Dean Pepperdine School of Law, who will tell us the latest news from the Pepperdine Law School.**
- **Malibu Rotary Club Supports RainCatcher.**

Check [Calendar](#) on Malibu Rotary website [www.maliburotary.org](http://www.maliburotary.org)

- Rotary International Website: [www.Rotary.org](http://www.Rotary.org)
- Rotary District 5280 Website: [www.rotary5280.org/](http://www.rotary5280.org/)
- RI President (2015-2016) K.R. Ravindran
  - Rotary District 5280 Governor (2015-2016): D.J. Sung

**Charlie Klarskov Talks About “Smart Money Fundamentals”—  
a program addressing retirement planning and investing.**



**Danish born Charlie Klarsko, a financial advisor from Searchlight Financial in Beverly Hills, was the featured speaker at the February 3 meeting of the Malibu Rotary Club.**

Charlie is one of the hosts of the talk show *Smart Money Fundamentals*, which is aired on AM radio station KFWB, 980 on the radio dial, Sunday mornings 10:00 a.m. to noon. His dad is a Rotarian in Denmark. At the Malibu Rotary program Charlie talked about the basics of investing, and how investment strategies and needs change depending on the investors age.

Charlie tells us that there are 7 fundamental types of investments.

1. Banks, which currently yield less than 1%, and in some cases you lose money by putting money in the bank.
2. Bonds, which might be federal, municipal, or corporate
3. Stocks, also called equities. Long term, these usually go up, but they could also go down, or even become worthless. Investing in individual stocks can be risky.
4. Real estate—Charlie jokes that when one invests in real estate he has to be wary of the “3 T’s” (tenants, toilets and termites). Editor’s note: I would also add a 4<sup>th</sup> T—taxes—as in property taxes which have to be paid even if you don’t have the 3 T’s.
5. Insurance
6. Currency
7. Commodities

Charlie agreed with most in the audience that economic conditions are terrible all over the world. China has major problems, Russia is running a deficit, as is Brazil and much of South America. Eight of ten of stocks that Jim Kramer (of CNBC’s TV program *Mad Money*) picked as “can’t miss” prospects ended up filing for bankruptcy.

Wall Street makes money whether stocks rise or fall. Charlie tells us that Wall Street made \$80 billion last year in fees. Although it is safer to invest in mutual funds than individual stocks the money managers of these funds get their annual fees—on average the fee is 2.76%.

Looking at various investment vehicles in general those that are the safest have the lowest returns. A bank with a federally insured rate of .5% is safe, but it will take 140 years to double your money. A compounded rate of 7.2% will double your money in 10 years.

During different phases of a person’s life the needs and strategies for investing change. For a younger person, someone under age 40, they are in the accumulation phase of their life, and are willing to take more risk to get a higher gain. During middle age years between 40 and 65 they are in the preservation phase. Their investments should be less risky, may include bonds and

other safe investments. After age 65 or so, when people retire, they go into the distribution phase. They want the investments they made in their earlier years to pay them a steady income.

Those distributions can be coming from annuities, such as Social Security, pensions.

Charlie spent the last part of his presentation talking specifically about various types of annuities. Private annuities can be safe fixed annuities, that may be have a rate of 2 or 3%., or variable annuities, which have rates that depend on market conditions. Charlie especially likes indexed annuities, in which the principal is safe, produce variable rate income, and have an 8% bonus. Indexed annuities are sold by insurance companies and part of the investment is put into options. Money that people have in their company's or former company's 401(k) or 401(b) can be rolled over in IRA accounts to stretch tax dollars.

Although the Federal Reserve Bank has been saying they will be raising rates, most people believe that is not going to happen very soon.

Besides the KFWB radio program you can learn more about Charlie and Search Light Financial by going to their website at [www.searchlightfinancialadvisors.com](http://www.searchlightfinancialadvisors.com) or calling 310-285-0525. They are located at 9300 Wilshire Blvd, Ste 410, Beverly Hills, CA 90212.

## **Other News and Guests at Last Malibu Rotary Club meeting**

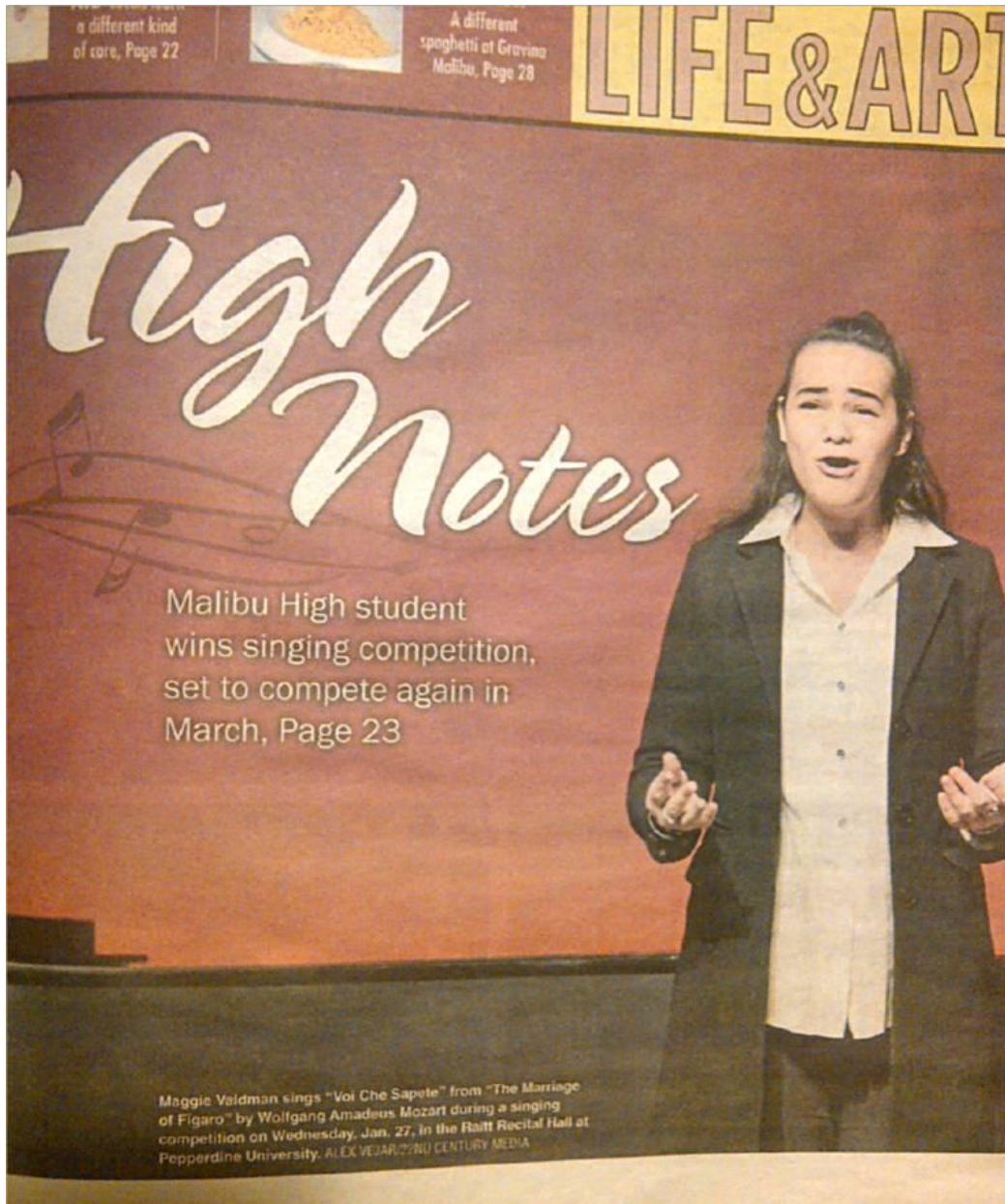
**Malibu Rotary Club President-Elect Delvin Glymph** presided over the February 3<sup>rd</sup> meeting of the Malibu Rotary Club. Delvin will be going to the PETS (President-Elect Training Seminar) during the next week-end and will be telling us about some of the new ideas for next year after he returns from his training. Many of the club members are going to the next Rotary District Breakfast, held Thursday, February 11 starting 7:00 a.m., at the LAX Westin Hotel and featuring as guest speaker Austin Beutner, founder and CEO of Vision To Learn, which provides free eye exams and glasses to children in low income communities in California. Members attending should give their payment to Carlye Rudkin.

Guests

**Jack Sherrer**, who is a regular at our meetings, returned from Georgia and had Happy Dollars for something he was proud of: His father's business, Occupational Medicine of Columbus, Georgia, was recognized by the area Better Business Bureau as a "Most Trusted Business." It is not surprising that Jack's father, Jack Sherrer MD, should be so honored, because the senior Jack



Sherrer is a Rotarian, and we all know, Rotarian business owners, who had to the 4 Way Test, should be recognized as most trusted businesses.



Another guest at the Malibu Rotary Club meeting was **Alex Vejar**, assistant editor of the *Malibu Surfside News*. Alex is not only a wonderful writer, but like has boss, *Malibu Surfside News* editor Chris Bashaw, is a talented photographer as well. Alex covered the Malibu Rotary Middle and High School Singing Competition held at Raitt

Recital Hall the previous week and his full page performance picture of high school first place winner **Maggie Valdman** in the February 3<sup>rd</sup> edition of the *Malibu Surfside News* is itself a piece of art—something the Rotary District should consider in publicizing the March 5 Rotary District Pageant of The Arts at Loyola Marymount University where Maggie will compete, representing the Malibu Rotary Club entry.

## Malibu Rotary Club Supports RainCatcher

David Zielski, Executive Director of Raincatcher makes regular trips to Uganda and Kenya for new Raincatcher installations and maintenance of those previously installed.. More about Raincatcher can be seen on its website [Raincatcher.org](http://Raincatcher.org). A link to Raincatcher video is on the [MalibuRotary.org](http://MalibuRotary.org) website. The direct link to the video is at:

<https://www.youtube.com/watch?v=59rzOcM-RL0&list=UUFetq8NgjhXhtkVf0idcQUg>

## Calendar (for details on these programs see [maliburotary.org](http://maliburotary.org))

Deanell Reece Tacha, Dean Pepperdine School of Law Feb 10, 2016

Latest News From the Pepperdine Law School

Dean Tacha is the Duane and Kelly Roberts Dean of the School of Law and professor of law. She was appointed by President Reagan to the U.S. Court of Appeals for the Tenth Circuit where she served as a circuit judge from 1986-2011. She served as Chief Judge from January 2001 through 2007. Dean Tacha earned her bachelor of arts degree from the University of Kansas in 1968 and her juris doctorate from the University of Michigan in Ann Arbor in 1971. She was a White House Fellow (1971-1972).

She returned to the University of Kansas where she served as associate professor at its School of Law from 1974-1977 and as professor of law from 1977-1985. She served as associate dean from 1977-1979, as associate vice chancellor for Academic Affairs from 1979-1981, and as vice chancellor for Academic Affairs between 1981-1985. In 1992, Dean Tacha received the KU Alumni Association's Fred Ellsworth Medallion for extraordinary service to the university and received its most prestigious award, the Distinguished Service Citation, in 1996. In January of 2010, she was named "Kansan of the Year" by the Native Sons and Daughters of Kansas.

Rotary District Breakfast #3 Feb 11, 2016

Rotary District Breakfast #3 at Westin LAX Hotel, 5400 Century Blvd, Los Angeles

Bernard Otis Feb 17, 2016

How to Prepare for Old Age ---- Without Taking the Fun Out of Life

Bernard Otis is an 87 year old very active Rotarian, Past President and a respected Writer, Speaker and Author. He has written a very witty, humorous and informative best Selling Book "How to Prepare for Old Age---Without Taking the Fun Out of Life" His talks at Rotary Clubs are receiving rave reviews,

"How to Prepare for Old Age (Without Taking the Fun Out of Life)" is a love story. Perhaps the title is a bit misleading and some may think it is merely a "how to" book. The message from this extraordinary man is about living the best life you can for as long as you can with love in your heart and a passion for living at any age. I first met Bernie Otis during a time when his beloved Anna was being treated for cancer. She was stage 4 and shortly on hospice. Bernie needed assistance at their home to care for Anna and through a referral from a mutual acquaintance, Bernie hired our agency to provide skilled attendant care for Anna during this very difficult time. After Anna's passing, Bernie was not only in mourning, but he, too, was struggling with his own physical challenges and subsequently needed some assistance from our agency. While our relationship began as business, we shortly became friends. I learned of the depth and breadth of Bernie's commitment to living and watched as he turned his grief into a celebration of the life he shared with Anna.

Wynne Ritch Feb 24, 2016

Walking ThroughTime With Norman Rockwell

Wynne Ritch is a member and past president of the Greater Van Nuys Rotary Club. Last month he was featured at the Malibu Rotary Club sharing his unique experience in Vietnam. Wynne is an authority on the works of Norman Rockwell, and owns over 200 signed Rockwell prints and has a story and artifacts to go with each Rockwell piece--newspapers of the time and stories of people in Rockwell's paintings.

Wynne was an Eagle Scout as a teenager in 1960 and following his stint in the Marines was assistant executive director of the Verdugo Hills Council of the Boy Scouts of America for 32 years. Being associated with scouting that long, it is not surprising that Wynne became familiar with the art of Norman Rockwell. Rockwell is noted for his 64-year relationship with the Boy Scouts of America (BSA), during which he produced covers for their publication *Boys' Life*, calendars, and other illustrations. These works include popular images that reflect the *Scout Oath* and *Scout Law* such as *The Scoutmaster*, *A Scout is Reverent* and *A Guiding Hand*, among many others.

Sprott Woods Mar 02, 2016

Hidden Tears Project

The Hidden Tears Project is a media awareness initiative on the issue of child trafficking of American children. According to statistics, 70 percent of global child trafficking cases are American-born, not foreign. Hidden Tears Project has recently gained the rights to film 12 short films on the book *Slave Next Door*.

[hiddentearsproject.org](http://hiddentearsproject.org)

Jennifer Linehan MD, Urologic Oncologist Mar 09, 2016

Advances in Urologic Oncology

Dr Jennifer Linehan is a urological oncologist at the John Wayne Cancer at Providence St. Johns Health Center in Santa Monica.

Dr. Linehan is an Associate Professor of Urology and Urologic Oncology. Her expertise and interests are minimally invasive approaches to urologic oncology and reconstructive urology, with a particular emphasis on robot assisted procedures. She also practices general urology, including both male and female voiding dysfunction and treatment for kidney stones.

Dr. Linehan completed her medical degree at the College of Medicine at the University of Arizona. She subsequently completed a general surgery internship and urology residency at the University of Arizona where she received the George M. Drach Award for the most compassionate urologic resident. She joined City of Hope in 2010, first as a fellow in urologic oncology and robotic surgery, followed by a staff appointment in the City of Hope Medical Group. She has received multiple research awards for her contributions in kidney cancer research and has published articles in a variety of medical journals.

She is an experienced robotic and laparoscopic surgeon who has also performed many endoscopic procedures.

Pete Peterson, Interim Dean Pep School Pub.Policy Mar 16, 2016

Running for Public Office (tentative)

Pete Peterson is Interim Dean Pep School of Public.Policy who ran for California Secretary of State in 2015. .7yF1GnV5.dpuf