

May 15,2018

## Quarterly Report to the District Leadership Team

### What Did We Do with the District Designated Fund (DDF)

D5030 started the 2017-18 Rotary year with \$422,821 in our District Designated Fund (DDF)... comprised of \$136,242 of “roll-over” funds from the prior RY, and \$286,579 based on Annual Fund giving in the 2014-15 RY.

In November 2017, additional funds from the Endowment Fund Share earnings amounting to \$ 8,377 were added to our DDF, such that by mid- November, 2017, we had received a total of \$431,198 of DDF.

We applied the DDF to the Rotary Peace Initiative, the PolioPlus campaign, Global Grant Scholarships, the District Grant, and as matching funds for Global Grants. As of May 15, 2018 D5030 forecasts that we will commit over 98% of that \$431,198.

ROTARY PEACE INITIATIVE: [\$25,000] We committed \$25,000 to the Rotary Center for International Studies (International Peace Initiative).

POLIO-PLUS: [\$25,000] As encouragement to support the PolioPlus campaign during November, we offered to match club contributions to \$25,000. Club contributions exceeded \$60,000, so all of the district match was committed to the national PolioPlus campaign and matched by the Bill & Melinda Gates Foundation.

SCHOLARSHIPS: [\$75,000] We awarded three \$25,000 Global Grant Scholarships to remarkable young women: Gretchen Druliner toward a Masters in Peace and Conflict Studies in New Zealand, Emily Copple to the University College of London to study Global Health and Development, and Airokhsh Faiz Qaisary to study Law and Diplomacy at Tufts University (Massachusetts) before returning to Afghanistan to apply her skills.

The DISTRICT GRANT: [\$147,145] We requested, and received, \$147,145 for our District (Block) Grant which included \$1500 for training and administrative costs, and a “contingency” line item of \$17,195 which we dedicate to AG Express Grants and Rotaract Grants.

We have disbursed \$118,950 of the District Grant to 17 of the 18 clubs submitting approved project proposal(s) so far. One approved project for \$9,500 experienced complications, and is being replaced by a “back-up” project. We expect to expend that \$9,500 prior to year-end, bringing the total disbursed to District Grant projects to \$128,450.

AG EXPRESS GRANTS: A total of 16 Rotary and Rotaract clubs took advantage of the AG Express Grant program receiving \$500 or less for local projects advantageous to the club's community. To date, we have disbursed \$7,730 in AG Express Grants.

The \$1,500 budgeted for training and administrative costs have not yet been spent, leaving a current balance of \$10,965 available to additional District Grant projects. This amount does not "roll-over" at year-end. If we do not spend it, we return it to TRF. The District Grant committee is determined to find – and fund – additional worthy projects.

GLOBAL GRANTS: Thirteen clubs pursued Global Grants; some as sponsoring clubs, others as partnering clubs. This year, the district matched club cash with DDF up to \$15,000 per club per Global Grant project. A DDF maximum per project is planned for the 2018-19 Rotary Year.

YEAR-END ESTIMATE: [\$8,130.46] Our YTD balance of DDF is \$58,130.46 but the Grants Committee reports two more Global Grant projects are in the wings, and call for \$50,000 of DDF. Thus, we believe our year-end balance in the District Designated Fund will be \$8,130.46.

Submitted:



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