



ROTARY SPOKES

*The Rotary Club of Ventura
Weekly Bulletin*

"The friendliest club in Rotary"

100% Paul Harris Club



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Jim Deardorff, Steve Doll

April 18, 2012

Meeting of April 11, 2012

Financial Consultant Panel, moderated by Mike Anderson

Reporter: Betsy Chess



Courtney Lindberg handled Introductions and **Clyde Reynolds** led us in *America the Beautiful*.

Presentations and Announcements

Dave Loe reviewed the *Rotarian Magazine* article on the Titanic about a survivor who became a Rotarian. Frank Goldsmith was nine when his father along with 1500 other passengers died - 2/3 of all passengers were lost. Frank himself died in 1982. Also, there was an article on singers and songwriters who have suffered through polio. – Judy Collins, Joni Mitchell, Isaac Perelman among others.

- **Sheila Fatterelli** announced the next Fireside Chat will be April 26th at **Rob van Nieuwberg's** from 6 – 8:30.
- **Diane Koranda** will do Club PR – thank you!
- **Kristin Taylor** spoke about the Gold Coast Ride on April 28th. **John Brant** has designed all new routes! Volunteers welcomed!
- **Scott Patterson** reminded that the 28th is also Rotary Work Day at EP Foster School.
- **Steve Kipp** announced the Placemat Project should net \$6-7000!
- **Hutch Hutchison** honored **Kristin Taylor** who gave \$1000 to become a Paul Harris Society member.

Fining

Mike Adams – Roger Case, of course, was first to be fined as we tried to answer Mike's fun general questions.

Happy Dollars

Terri Adams' son is graduating and has a good job already lined up! **Dan Holmes** was happy to report - the Pierpont is back! **Kristin Taylor** announced her status as super grandma. **Steve Kipp** gave a shout out to **Todd Binkley**. **Gary Young's** daughter is a baseball whiz and **Dr. Leo Tauber** announced that he and Lucy would have marked their 70th anniversary.



Web addresses: Club www.venturarotary.org – Photos: www.rotarycov.smugmug.com

District 5240 www.rotarydistrict5240.org – R.I. www.rotary.org

Meeting Programs & Assignments

Programs

Chair: Larry Emrich

Today, March 21, 2012

April 18- Big Things in Little Saticoy

**April 25- Craft Talks with SusAnne Lee Chung
And Connie Young**

Introductions

Chair: Ron Calkins

April 18- Don Leach

April 25- Ginger Lynch

Rotary Moment

Chair: Terri Adams

April 18- SusAnne Lee Chung

April 25- Mario de la Piedra

Fining

Chair: Ron Bamieh

April 18- Dave Bianco

April 25- Hoot Bennett



Program

Mike Adams MC'd a panel made up of club members who are financial advisors - **John Brant, Andy Soter, Bill Kearney, Randy Hinton** and **Bob Cheatham**. Mike summed up a common opinion: Sometimes more information only leads to more confusion!

Each panelist handled a different topic:

Retirement – John Brant voiced a common question - How to create income today given low interest rates? Huge percentage of Americans say they can't afford to retire. He urged us to create our own pension. There are products out there with income guarantees – usually insurance products which he says provide peace of mind. His thought for the economy? "It depends."

Bonds – Bill Kearney said with states and municipalities in trouble, returns on tax-exempts have never been so great. Bond market = high risk now. Cushion the risk = bond ladder = spread out the maturities and capitalize when rates go up. Bill's quote - "Something for everybody!"

Long-term care – Bob Cheatham said that both Met Life and Prudential are out of the business in anticipation of the silver tsunami of need. Three kinds of LTC insurance: 1. Traditional = pay a premium each year (some have inflation riders) 2. Blended = covered as a death benefit and as a long-term care vehicle. 3. Money Guard = single premium 4% upfront at least 25%. Bob's quote – "Do something!"

Historical economist – Andy Soter styles himself an optimistic realist. Debt in 2012 = \$50,000 per person in the U.S.! 2002 = \$20,000 per person. U.S. has been consuming more than we produce for 40 years. Print money because no longer backed by gold or silver. We are not producing or saving. Eastern Asia = producing and saving. Quote: "No pat answers. America is the best house in a bad neighborhood."

Where to invest - Randy Hinton said the U.S. has been in a secular bear market for 12 years = make a little and give it all back. In other words, a static situation. He feels a passive buy & hold strategy is not working. Optimistic re: US., but is wary about European investments. He likes selected South American and Asian investments. Quote: "Go with high dividend paying stocks."

Many thanks to Mike for arranging such a diverse, informative and well-organized presentation.

2011-12 Officers and Directors

Officers

President	Lynda Girtsman
President Elect	Indy Batra
President Elect Nominee	Irene Henry
Secretary	Jim Deardoff
Recording Secretary *	Larry Emrich
Treasurer	Connie Young
Assistant Treasurer *	Mark Sauer
Immediate Past President	Hutch Hutchinson

*Non-Voting

Avenues of Service

Club Service

Director	Terry Schaeffer
Assistant Director	Dan Holmes

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Director	Curtis Cormane
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International Service

Director	Mario de la Piedra
Assistant Director	Ed McCombs

New Generations

Director	Ellyn Dembowski
Assistant	Ken Cooper

Vocational Service

Director	Bill Finley
Assistant	Todd Binkley

Gold Coast Ride For Literacy By Ventura Rotary
We ride so others can read.

Join us for the 3th Gold Coast Ride for Literacy
Course will be open until sunset.

**WE NEED RIDERS!
GOLD COAST RIDE
WEBSITE!**

www.goldcoastrideforliteracy.com

UPCOMING EVENTS

RYLA

Camp Ramah, Ojai
Apr 19, 2012 - Apr 22, 2012

Board Meeting

71 Palm Restaurant
Apr 26, 2012 11:45 AM

Fireside Chat

Rob vanNieuwburg's house
Apr 26, 2012 05:00 PM

Newcomers Meeting

Crowne Plaza
Apr 27, 2012 07:30 AM

Gold Coast Ride for Literacy

Apr 28, 2012 06:00 AM

Rotarians At Work Day- **NEED VOLUNTEERS!**

E. P. Foster School
Apr 28, 2012 09:00 AM

Club BBQ and Picnic

Foster Park
May 12, 2012 12:30 PM

President's Stepdown Dinner

Crowne Plaza
June 19, 2012 5:00 PM

**COUNTDOWN TO
STEPDOWN**

62 DAYS

PRESIDENT LYNDA'S STEPDOWN DINNER

Tuesday, June 19, 2012
Crowne Plaza Hotel
Reception at 5:00 p.m.
Buffet Dinner at 6:00 p.m.

