



**SADDLEBROOKE ROTARY FOUNDATION
MAY 5, 2016**

The meeting was brought to order by President Dr. Bill Pohnert at 1:00 p.m. The following were present: Bill Pohnert, Ed Treick, Gary Terrell, Linda Turbyfill, Doug May, Steve McNeil, Tom Turriff, John Ruland, Joe Jones, and Joe Guyton.

President Report Bill Pohnert-

Dr. Bill asked Doug May to give an update on Scholarships awarded.

Scholarships- Doug May

Doug reported 14 applicants were received. Three of these applicants were awarded scholarships in the amount of \$2,000.00 each. Please see attachment of the 2015 Scholarship applicants and winners.

Major Donor- Doug May

Cammy Moore secured a \$500.00 Grant from Long Realty.

Treasurer Report- Ed Treick

Please see copy our Profit & Loss Report and E-trade portfolio. A lively discussion pursued on Restricted and Unrestricted Funds. Discussion on keeping the Club money that was transferred to the Harland Nygaard Fund as unrestricted. This would be available for service projects or other areas to help with youth related events and services. After much discussion a motion was made and passed that the \$10,762.00 that is remaining after our distribution of charitable grants and Scholarships will be placed as \$1,000.00 restricted Harland Nygaard Fund (Investment) and \$9,762.00 in the Harland Nygaard Money Market account. A motion was made and passed to wait until October to review the Golf Tournament numbers (not finalized) and readdress the restricted and unrestricted funds. Joe Guyton reported the Clubs checking account balance at Canyon Community Bank was \$18,577.00 .

There were no other areas of business discussed. The meeting was adjourned by President Bill Pohnert at 2:00 p.m. Our next meeting is June 2, 2016.