



## **SADDLEBROOKE ROTARY FOUNDATION**

**November 3, 2016**

**The meeting was called to order by Dr. Bill Pohnert at 10:00 A.M. The following were present: Bill Pohnert, Ed Treick, John Ruland, Doug May, Joe Guyton, Linda Turbyfill, George Corrigan, Gary Terrell, Tom Turriff, Joe McGowan and Steve Skinner.**

### **President Report- Bill Pohnert**

**Mr. Pohnert opened the meeting and deferred to Ed Treick for the Treasurer's Report.**

### **Treasurer Report- Ed Treick**

**Taxes are being completed this week and we should have them back by next week. One concern was the tracking of dividend interest, capital gains and losses. Ed said he will start pulling information off the E-trade account for reporting. A motion was passed approving the distribution of the Foundation balance sheet and profit and loss statement. Move to second by Gary Terrell. All approved.**

### **Scholarship-Doug May**

**Doug brought up the possibilities of smaller scholarships for vocational schools. Joe McGowan said this could be done through the Rotary Vocational Fund and said he would be happy to help with the process. It was mentioned as a reminder to all about the Tax credit this year is now \$800.00 per couple.**

### **Grant Disbursement- Gary Terrell**

**Gary was not sure if we were doing the same as last year in the procedures. He explained the difficulty at times in getting responses back. Suggestions were made to get help from the Club members to be part of his committee so more follow-up could be done by other members. This is where the foundation members and club members work together.**

### **Grant Procurement- John Ruland**

**Water Project- We are waiting for a draft of change that needed to be done. When that is received the District requires the draft be translated to English. Another club has joined our mission and the grant is now up to \$78,000.00**

**Old Business- the By-Law changes approved at the last meeting should be sent to the club for their approval. Entire By-Laws with changes highlighted will be sent. Ed agreed to work on this request.**

### **New Business- Joe Guyton**

**Joe continues to stress Service and a Budget. Funds should be budgeted for service projects with requests coming from both Foundation Members and Club Members. Working as a team,**

**we can accomplish many great projects.**

**President Bill Pohnert made a suggestion that funds from Fore for Kids be used in the following Rotary year for disbursement due to the fact of the timing of the tournament in March. The incoming President would then know there would be available funds for future projects. No motion was made.**

**President Bill Pohnert adjourned the meeting at 11:20 A.M**