



## Weekly Club Meeting Minutes

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**Meeting Date: January 25th, 2017**

### Overall Comments:

- Visiting guests, Gean Carlos Paulino, Kate Lyons, Casey with Riverbridge.
- Brock was conducting the meeting.
- Ellie and Dean-Diversity and inclusion.
- 2/2- 2<sup>nd</sup> of the year Peer round table 7-8am.
- Urban debate league- many tournaments beginning 2/7 3:15pm
- 2 member applications
- 1<sup>st</sup> week of February- New membership drive, trying to increase membership
- Mid term assembly is occurring this Saturday at the Earle Brown Center.

### Meeting Details:

- Mark Labowitz-Reflection

### President's Comments and General Meeting Announcements:

- Big push on new member drive beginning in February
- Counsel General of Canada next week.
- Diversity Inclusion task force today after meeting.

### Vocational/Happy Bucks:

- Kurt Nelson.

### Program/Speaker:

- Doug Schmitt- Day chair- Music merchant (120 years),
- Bob Klosterman and Mark Thompson – Trump Phobia
- Dow Jones is up 9.5% since the election.
- GDP expected to increase 2% in 2017, consumers have low debt ratio.

- Very low Credit card delinquency rate is very low.
- CPI is now at 2%, which was the target for the past several years.
- Small/large US stocks are for the most part under-valued and expected to change over the next year.
- Market Thompson discussed return on Capital.
- There is a growing FAD of money going into passive funds (ETF).
- National Debt is currently \$19 trillion and the GDP is \$16 trillion.
- Workforce is growing 1%, which is still one of the highest.
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**Next Week's Program:**

- General Council of Canada next week.

The meeting was adjourned with a ring of the bell by President Kurt at 8:30am

Reporter: