

SOUTH PORTLAND

CAPE ELIZABETH



TWO LIGHTS

PUBLISHED BY

SOUTH PORTLAND - CAPE ELIZABETH ROTARY CLUB

ON THE MAINE COAST

MEETS 6:15 WEDNESDAYS AT PURPODOCK CLUB, CAPE ELIZABETH

"BUG" LIGHT

"PORTLAND HEAD"

GEORGE CHANDLER
President

BOB CARSON
Secretary

DICK KENNEDY
Editor

JANUARY 3, 1979

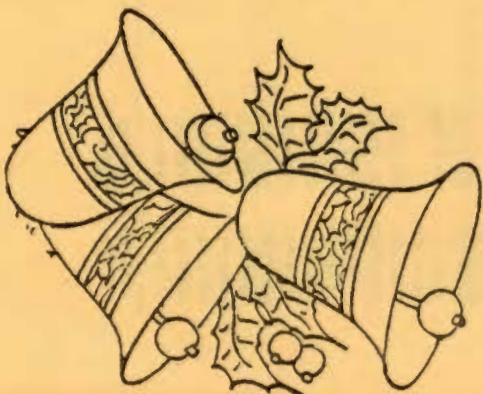
LAST WEEK: Meeting opened with Pledge of Allegiance by Vice Pres. Al Boudreau, singing of America by Charlie Cyr, Invocation by Harold Fralich, Visiting Rotarians introduced by Dick Holden, Singing by Lloyd Knight.

Al Boudreau announced that our Christmas Tree sale had gross sales of \$16,350.34. Trees cost 8,987.05 and we have approx 400,00 in small expenses to pay. Al also says that there are a few Rotarians who have not paid for their trees as yet. Will you fellows get your money to Al as soon as it is possible. We should wind up with a net profit of around \$7,000.00. Al deserves a tremendous amount of credit and appreciation for conducting such a successful sale.

PROGRAM: Paul Chantal introduced Walter Simpson who is an Employment Specialist with the Cumberland County CETA Program. Walter lives in Cape Elizabeth, is a Portland native, a graduate of Portland High School and the University of Southern Maine. His past experience has included 4 years of finding jobs for people being paroled from prisons, correctional institutions etc and 3 years with the City of Portland trying to find work for people receiving welfare assistance. He is now employed by Cumberland County CETA. The CETA program, Nationally, is funded with 9 billion tax dollars and has 475 prime sponsors and each is an individual entity. Some have so much money that they are wallowing in it and, as we are seeing, some of the very large programs have developed much fraud and corruption. The County program has a 1978 funding in the amount of 7½ million. The emphasis is on training people for paying jobs such as: Carpenter, Machine Shop, Accounting and Bookkeeping, Auto Mechanic, Nurse Aid, Key Punch Operator etc. These training programs run up to six months duration during which the trainee goes to school at SMVTI, has his tuition paid as well as all his books supplied and he receives the minimum wage while he is in school. In 1977 the program worked with 3300 people of which some 2400 found jobs. Of all the people who try to enter the program three quarters are refused as they are not eligible or do not want to enter after hearing the orientation program. Walter says that all his Key Punch people and all his Nurses Aids are employed, the Machine Shop program has a record of about 67% employment. He did not give the figures for the other programs. There is an awful lot of tax money being spent in this endeavor. I hope we are getting some value received.

NOMINATING COMMITTEE: Will meet after the Jan. 3 meeting to select officers for next year.

PROGRAM FOR JAN. 3: Program Chairman Rob Kilroy says he will have John Henchy, New Town Manager of the Cape speak to us. Should be good.



*New Year's
Greetings*

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Editor

JANUARY 10, 1979

LAST WEEK: President George opened meeting with Pledge to Flag, America by Captain Lloyd, Invocation by Phil Dube. Visiting Rotarians introduced by Al Boudreau. Singing was led by Lloyd Knight, Hello Dolly, Twice Through.

President George read a letter of thanks from three local boys whom the Club helped send to the National AAU Track Meet in Kansas City. Maine Team placed fifth. Also one thanking us for our assistance in making the Christmas Party for Retarded Children the success it was. The Rockland Rotary Club is looking for assistance in buying books for a school in Inchon, Korea. Our directors will consider this at their next meeting.

ATTENDANCE: Dist. Governor's letter shows that our club fell below the Dist. average for the first time in many months in November 78. 80.87%. This is not very good. Come on fellows.

Nominating Committee met at the close of the meeting and will report soon.

PROGRAM: President George introduced our own John Hency who gave a talk on his position as Town Manager of Cape Elizabeth. John is a native of Maine, a graduate of U of Maine 52, has served as Town Manager of Presque Isle and Concord, New Hampshire. He says that this form of government is growing in popularity in cities under 500,000. 25 years ago there were approx 2000 with managers and now there are over 3,000. He sees his challenge now in the struggle between taxes and services. What do the people want and what do they wish to pay for? His style is to be very open and candid whenever it is possible and he will lay it on the line to the people. He says that good government comes from having good elected officials and he feels that the town of Cape Elizabeth has these. He commented that the activities at Fort Williams are beginning to jell in the direction of a recreation facility. He feels that restoring the old buildings on Officers Row is a practical impossibility as they are too far gone and the step would cost too much. John fielded questions from the floor regarding a volunteer Fire Dept vs a paid one and the tremendous difference in costs. Trash Pick Up, he says that the Cape has committed large funds to the present trash set up and the possibility of door to door pick up is out for the present. He commented on public transportation, declining school enrollment, and the possibility of sharing facilities with Scarborough. Bill Monie from Portland Rotary made a closing comment that, after listening to the troubles, he would like to say that he finds the Cape to be a very fine place to live and raise a family. He has lived in two places in Penn. and two in New Jersey and has lived for the last 24 years in the Cape. There is no finer place to be. Amen, Bill.

JANUARY BIRTHDAYS

Steve Kennedy on the 20th
Harris Plaisted on the 21st

JANUARY ANNIVERSARIES

Steve Kennedy on the 16th
Warren Simpson on the 16th

CONGRATULATIONS

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JANUARY 17, 1979

LAST WEEK: Pres. George with Pledge, Peter Drivas with America, Invocation by Rob Kilroy, singing by Bill York, Visiting Rotarians by Al Boudreau.

Pres. George presented to Harold and Marge an engraved plaque to show the Club's appreciation for the fine job they did as District Governor for 1977-1978.

Nominating Committee presented the following slate of officers for the year 1979-1980:

| | |
|--------------------------|----------------------|
| President: Al Boudreau | Ed Corson |
| 1st Vice Pr: Paul Butler | Dick Kennedy |
| 2nd " " : Bill York | Directors: Phil Dube |
| Secretary: Bob Carson | Tom Holden |
| Treasurer: Don Jenis | George Chandler |

Election of officers will take place at meeting of Jan. 17.

NOTE: There will be a meeting of the Board of Directors at 5 PM Jan 17 at the Club.

We were fortunate to have as our guest Elizabeth Wiles who is our winning Rotary Scholarship fellow who has spent a year studying in England. She spoke briefly of her experiences and impressions of the year and will return at a later date to present to us a program with slides covering her year in England as well as her travels on the European continent. Bet we will have a full house that night. When you hear from such a girl and realize that this is part of what we do, it makes the cold nights selling Christmas Trees a lot more bearable.

PROGRAM: Rob Kilroy introduced Jeff Klenk who is a graduate of Cape Elizabeth High School and Bowdoin College who spoke to us of his two years in the Peace Corps in Africa. He taught English in the country of Mali which is in the Western bulge of Africa. This is probably the poorest country in the world with an annual income per person of \$70. The country varies from desert in the North to Forest in the South. The people are 97% illiterate, transportation is very difficult and neighboring communities speak different languages. There is much corruption and graft in the government and people do pretty much as the spirit moves them, feeling that it is 'the will of Allah' whatever happens. Apparently the country had a great culture in the 1300s but has not progressed very much since then. The area was colonized by the French from 1900-1960. Was taken over by the military in 1968. Communist China is much in evidence there as well as Russia. One Peace Corps group tried to set up a health program but after a year of frustration and red tape gave it up. Health conditions there are very poor with much leprosy, polio, malaria etc. One program tried to set up a series of community gardens to give the people a variety of food but the people decided not to carry water and the crops died. Apparently the people are not interested in changing their ways or making improvements. Jeff showed many objects of art which he brought back with him. A very interesting program indeed.

TONIGHTS PROGRAM : Ron Palmquist.

JANUARY 31 is a ladies night.

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Editor

JANUARY 31, 1979

LAST WEEK : Meeting opened by Pres. George, National Anthem by Capt. Lloyd (perfect pitch, too), Invocation by Harold Fralich, Songs by Lloyd Knight. Visiting Rotarians by Al Boudreau. Prs. George read letter of Seasons Greetings from our French Friend Pierre Bourgeois. Board of Directors met and spent a little of our money. (app \$500)

NEW MEMBER: Major Richard Shaftall of the Salvation Army. His application will lay on the table for ten days.

PROGRAM: Al Boudreau introduced Ron Palmquist. Ron is a Chicago native with a degree in Public Relations from University of Denver. He has been active in television news broadcasting in Maine and Colorado for 25 years. Since leaving broadcasting last March, he has become self employed as a public relations and media consultant and editor of Business Digest. Ron lives in Cape Elizabeth with his wife and two children. Ron spoke briefly on his experiences in starting Business Digest which is distributed to all businesses listed in the local Directory and which contains news and ideas for the business community.

ELECTION: The following slate of officers was elected to serve the Club for the year 1979-1980:

| | | |
|-----------|-------------|---------------|
| President | Al Boudreau | Ed Carson |
| 1st V P | Paul Butler | Dick Kennedy |
| 2nd V P | Bill York | Phil Dube |
| Secy | Bob Carson | Tom Holden |
| Treas | Don Jenis | Geo. Chandler |

LADIES NIGHT: As tonight is the fifth Wed. in the month, it is a ladies night. Come and bring your lady. The program will be Joel Rusk of the Greater Portland Landmarks. The ladies will enjoy it and so will I.

MAKE UPS: 11/14 in Gulf Beach Frank Hugo; 11/21 Gulf Beach Frank Hugo; 11/28 Gulf Beach Frank Hugo; 12/5 Damariscotta Harold Fralich; 12/8 Portland Dick Yerxa; 12/12 Bangor Steve Kennedy, Westbrook Harris Plaisted, Harold Fralich; in Scarborough Ted Wainwright; Gulf Beach Frank Hugo; 12/13 in Biddeford-Saco Nick Pappas; 12/19 Bangor Steve Kennedy, Westbrook Ed Theriault, Harris Plaisted; 12/22 in Portland Warren Simpson; In N.W. Tampa Frank Hugo; in Portland Harold Fralich; 12/26 Gulf Beach Frank Hugo; in Westbrook Dick Holden, Harris Plaisted; 1/2 in Westbrook Dick Kilroy; in Bangor Steve Kennedy, in Scarborough Ted Wainwright, Bill York; in Westbrook Harris Plaisted; 1/3 in Biddeford-Saco Nick Pappas.

DON'T FORGET, TONIGHT IS LADIES NIGHT.

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FEBRUARY 7, 1979

LAST WEEK: Meeting called to order by Pres. George, invocation by Harold Fralich, Songs by Bill York (he finally got through the second verse of When the Saints Go Marching In), visiting Rotarians introduced by Al Boudreau. This was a ladies night, well attended, a very nice dinner, and a new twist in that the ladies introduced the fellows with whom they came. Some of the introductions were very interesting.

The Quebec Rotary club announces that they will hold a gala celebration on the occasion of their 60th anniversary in Late April and they would like to have as many of the district's clubs represented at that meeting as possible. Since their first meeting in 1919 they have met continually at the Chateau Frontenac. Quite a record.

PROGRAM: Rob Kilroy introduced Joel Russ of Greater Portland Landmarks. Joel is a graduate of Cape Elizabeth High School and Wesleyan University. He served in Thailand as a Captain in Intelligence. On his return he graduated from the University of So. Maine Law School and is a member of the Maine Bar. He worked for the Portland Planning Dept for a while and was selected as the Jaycee's Greater Portland Man of the Year.

Joel described the function of the Landmarks as being one of research for preservation of historic buildings, fostering awareness of the need to prevent their destruction, the feasibility of restoring old structures with view to returning them to the tax rolls and giving the community more residential places. He presented a slide lecture on the architecture and history of the city which was most interesting. He also showed slides depicting the work that has already been accomplished by the group and spoke of the latest project which is the restoration of the Hay building in Congress Square. He commented on the folly of the destruction of the old Union Station in 1961 and its replacement with a rather dreary shopping center. He did admit that this destruction was probably the catalyst which resulted in the formation of Greater Portland Landmarks. If this is true, then the loss of Union Station was not all in vain after all. A fine program.

MAKE UPS: At Westbrook on 1/9 Rob Kilroy; at Scarborough Dick Jordan, Carroll Beck, Ted Wainwright--On 1/12 at Portland Harris Plaisted--on 1/16 at Scarborough Dick Jordan; at Bangor Steve Kennedy; at Sarasota Bay Dick Kilroy--on 1/18 at Sarasota Dick Kilroy-- on 1/23 at Bangor Steve Kennedy--on 1/22 at Daytona Beach Al DiMatteo-- on 1/23 at Westbrook Harris Plaisted.

PROGRAM FOR TONIGHT: Richard Curran of the firm of Pierce, Atwood and Scribner will speak to us concerning Trusts, Estates and Tax Planning.

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Editor

FEBRUARY 14, 1979

LAST WEEK: Meeting called to order by Pres. George, America by Dick Holden, Invocation by J. B. Maxwell, Visiting Rotarians introduced by Al Boudreau, Singing led by Charlie Cyr.

Pres. George announced that our attendance record for December was 83.7% which put us in 23rd place in the District, up from 36th in November. The President of Rotary International has embarked on a very ambitious program to raise \$15 from each Rotarian in the whole world. These funds to be used to help alleviate poor health and hunger over the world. George asks that we give him suggestions as to how we might raise these funds so our Club can participate.

NEWEST MEMBER: Dick Shafstall of the Salvation Army has been accepted into our club and will be introduced formally at a meeting in the near future.

PROGRAM: Program Chairman Rob Kilroy introduced Richard E. Curran, Jr. who is a member of the law firm of Pierce, Atwood, Scribner, Allen, Smith, and Lancaster. Dick is a graduate of Portland High School, Philips Exeter, Dartmouth and Harvard Law. He is the author of an article on Estate Planning about to appear in the Boston College Law Review. Dick says that most men don't think about Estate Planning until they are dragged, kicking and screaming by their wives to a lawyer. It actually doesn't do anything for a man except possibly to make him feel good after he has done it. Dick said that the Federal Unified Estate Tax costs the government more to administer than it takes in in taxes. It is designed, rather, to spread the wealth. Dick cited two examples of a couple, one wherein they made a simple will leaving everything to the wife and the effect of this on the total estate when both had died. Using the same set of figures, he showed how a little planning in using the exemptions and deductions of the Tax Act can save the combined estate considerable money in taxes. Being on the top side of 60 I am very much surprised at my views on this subject compared with those I held only fifteen or twenty years ago. Give it some thought.

FEBRUARY ANNIVERSARIES

BIRTHDAYS

ANNIVERSARIES

Tom Holden 2/12
Dick Jordan 2/12
Bill Kourakos 2/16

Sam Giftos 2/21
Rob Kilroy 2/24

The Art Kennistons

Congratulations all!!

DON'T FORGET YOUR VALENTINE!!

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FEBRUARY 21, 1979

LAST WEEK: Meeting called to order by V P Al Boudreau, America by Bill Kourakos, Invocation by Dick Goodine, Visiting Rotarians introduced by Don Jenis, Songs by Paul Butler (ably assisted by the fellows at his table).

Peter Drivas has been consulting with the City Fathers of So. Portland with regard to a "Life Park" in the Hinckley Park area. This would have jogging paths and stations of exercise routines along the way. Possibly a project in which our club could become involved and benefit the community. This will be discussed at length at the Club Assembly meeting to take place tonight, the 21st. Come and put in your two cents worth.

PROGRAM: Rob Kilroy introduced John B. Randazzo who is heading up the new Central Maine power co. power plant to be built at Sears Island. John was plant manager of the first atomic power plant in Rowe, Mass, and has been with Central Maine for 13 years. From 1969 to 1974 he headed the Maine Yankee atomic plant at Wicassett and is now a Vice President of both the Maine Yankee and Central Maine. John gave a very illuminating talk on the problems faced by a regulated monopoly in these times of energy crises and the stifling results of Ecologic people and governmental regulations. The old Fernald law which forbade the import or export of power from the State of Maine was repealed in 1965 and this allowed the building of Maine Yankee. Stilted Federal regulations prevent the construction of an atomic plant at Sear Island so this plant will be coal fired and the result will be that its power will be much more expensive than that from an atomic generator.. It appears that the Cousins Island oil fired plant produces electricity which costs about twice as much as the plant at Wiscassett. The atomic plants burn approximately 25 tons of fuel per year where a coal fired unit will use 3 million tons per year. He says that Maine Yankee has about a ton of residual waste per year and that today's technology is quite capable of taking care of any wastes from power plants in the foreseeable future. He also confirmed that the Federal Government produce well over ninety per cent of the atomic wastes in the country. The power plants produce very little. He compared the inflation rate of electricity with that of postage and newspapers. Many years ago one could buy for 3¢ a postage stamp, a newspaper, and a kilowatt of power. Today the stamp costs 15¢, the newspaper costs 20¢ but the power costs just 3½¢. On the morning of Feb. 14 the State reached an all time high in power demand with a peak at 9 AM of 1.2 million KWH. This is 7% higher than the old record and came as a surprise to the power people both as to time of day and time of year. They expect such peaks to occur in December and January and from 4 to 8 PM in the day. The KST program of the last two years has been working very well in leveling off the power demands on the system. John also compared the construction of the Maine Yankee plant which took a total of six years from beginning of plans to coming on line with the time necessary today. It now takes about twelve years from the time a new plant is seen to be necessary to its coming on the line. A very interesting program.

TONIGHT'S PROGRAM: CLUB ASSEMBLY. Come and have some say in how the Club's money is to be spent.

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Editor

FEBRUARY 28, 1979

LAST WEEK : Meeting called to order by Pres, George, America by Bill York, Invocation by Dick Shaftstall, Visiting Rotarians introduced by Al Boudreau, Singing led by Bill York.

President George introduced our newest member, Dick Shaftstall who will be formally presented soon by his sponsor, Harold Fralich. Pres. George announced that the Rotary International Convention will be in Rome from June 6 to 10. The Quebec Rotary Club has postponed its 50th Anniversary meeting from April to September of this year. Pres. George announced that this is World Understanding Week which I am unable to fully celebrate as I am not able to understand So. Portland yet.

This weeks meeting being a Club Assembly, Bill Brown announced that his Scholarship Committee has picked eight candidates, 6 graduates and 2 undergrads. They will be interviewed this weekend and we should know who our candidates are very soon.

Pres. George asks that all our members make a strong effort to attend the meetings of our own club as we have fallen below our guarantee at the last two meetings. This costs us money. Please try.

As you know the club has had some dedicated funds over the years. One such being \$5000 being held for the So. Portland Boys Club in case they were able to start a fund for a swimming pool and anothe being \$1200 for use in the Fort Preble-Willard Beach walkway project. After considerable discussion it was decided that these funds were not likely to be needed for these purposes it was voted to return these monies to the general fund to be used in other projects, possible for the So. Portland Life Park.

Bill York announced that the Portland Players would like to have us sponsor an evening at the Playhouse which would be a fund raiser for us. This could be a method of raising the \$750 which would go to Rotary International's President's HHH fund for World Children. The date will be in May. More on this at a later date.

MAKE UPS: On Jan 5, Dick Yerxa at Portland; on Jan.11 Frank Hugo at Pinellas Park, Fla; on Jan. 16 Frank Hugo at Gulf Beaches, Fla; On Jan. 23, Frank Hugo at Gulf Beaches; on Jan. 24, Dick Kilroy at Sarasota, Fla; on Jan.29 Bill York at Brunswick; on Jan.30, At Westbrook, Harris Plaisted, Dick Yerxa, Rob Kilroy; on Feb.5, Ted Wainwright at Dade City, Fla.; on Feb. 7, Dick Kilroy at Sarasota, Bob Penty at Portland; on Feb.12, Nick Pappas at Brunswick.

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Editor

MARCH 7, 1979

LAST WEEK: Pres. George led in Pledge of Allegiance, America by Peter Drivas, Invocation by Dick Kennedy, Songs by Andy Mazoian, Visiting Rotarians introduced by Al Boudreau.

Bill Brown reported on his committee's interviews with candidates for our clubs applicants for District Scholarships. Carroll Beck, Don Jenis and Bill interviewed eight candidates on Saturday Feb 24 from 8:30 AM to 6 PM and finally narrowed the field to two candidates, Mark Woodsum a Cape Elizabeth student and Flonne Soule from So. Portland. These two worthy candidates will be coached and briefed on what to expect at the District level by the same committee. We surely wish them good luck. And to Bill and his committee many thanks for the dedicated effort put into this most worthy endeavor.

GUATEMALA TRIP: Phil Dube announced that the Gardiner Rotary Club is sponsoring a trip to Guatemala April 10-17 this year. This results from the fact that one of their members sons has served in the Peace Corps in that country and the father has been down several times and has become instrumental in getting help to that country. Gardiner has become a sister city to one in Guatemala and this trip is to further that connection and to make more people aware of the situation down there. Phil announced that he will donate to the Rotary HHH fund all his commissions from this trip. If you are interested please get in touch with Phil and he will give you details.

PROGRAM: Paul Butler introduced Paul Stevens who is Chairman of the Board of the So. Portland Boys Club. Paul is a Cape Elizabeth native and heads the architectural firm of Stevens Assc. Paul noted that the Club is seven years old. The driving force behind it's fund drive in 1972 was Sam DiPietro and Ralph Kilgore. Our club was the first to donate to the drive and we have had a continuing interest in it ever since. The original goal was \$750,000 which included a swimming pool. When it became apparent that \$450,000 was all that could be raised the pool was deleted and with the advent of the new municipal pool it appears that there will not be a pool at the Boys Club. The Club's annual budget is \$70,000. \$46,000 comes from the United Fund, \$16,000 is raised from Bingo games and \$8,000 from user fees and dues. While it is named a Boys Club it is interesting that 40% of it's members are girls. The facility is very busy and is available to the community for basketball games, dances, receptions, meetings etc. The Club is starting to cooperate with the Outward Bound program since it received a \$25,000 scholarship fund from Hanaford Bros. Co. in honor of the retirement of Walter Whittier. The Club also recently received an endowment fund started with several thousand dollars left to it in the will of Gertrude Halloran. It's expenses are largely in operation and staff salaries. The equipment is now five years old and is beginning to show considerable wear. They need funds to replace much of it. Would it not be a good idea for some of our Rotarians to go over there to see if we can help them in this direction?

MARCH ANNIVERSARIES

Only one, Paul Butler's birthday on the 18th . Happy Birthday, Paul

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MARCH 14, 1979

LAST WEEK: Pres. George led Pledge of Allegiance, America by Dick Holden, Invocation by Don Jenis, Songs by Bill York (Not Bad), Visiting Rotarian introduced by Al Boudreau (Only one, Harry Waters)

Pres. George announced that the 16th World Rotary Golf Tournament will be held at Pebble Beach from May 28 to June 2. Better get your entry in if you wish to participate.

ATTENDANCE. In January we fell below the District average with 83.9% which put us in 37th place among 57 Clubs. Not very good.

Program Chairman Nick Pappas introduced Nick Pappas who spoke on his day as a stock broker. It starts with reading the Wall Street Journal, reading the financial service reports, checking the ticker. All this to get the latest feel of what is going on in the market. He then calls his customers to give them a digest of the latest news and his opinion as to what is going to happen in the near and long term, always hoping to do a little business along the way.

Nick also gave us a brief history of the Dow Jones list. Apparently the system was started by two men named Dow and Jones in the late nineteenth century. They took the values of ten Railroads and divided by ten to come up with the average. This worked quite well until stock splits etc began to complicate things. At this time they had to come up with a divisor which would give a realistic figure. In 1885 two more stocks were added to the list, in 1916 the list grew to twenty and in 1928 to 30. At present there are 30 industrial stocks, 15 utilities, and 20 transportations in the average. While the Dow tries to keep up with the changing times in business Nick pointed out that a computer can average thousands of stocks in a very few minutes and probably give a more accurate picture of the market. Nick said that the Dow represents only about 3% of the value of stocks traded on Wall Street.

MARCH PROGRAMS: For the 14th unknown at press time
For the 21st Charles Harriman of ADVEST
For the 28th Joe Gold of U of So. Maine will present
ASK THE PROFESSOR



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MARCH 21, 1979

LAST WEEK: Meeting opened by Pres. George, America by Charlie Cyr, Invocation by Dick Kennedy, Songs by Sam Giftos- R O T A R Y 2 verses, SMILE 1 verse. Visiting Rotarians introduced By Al Boudreau.

Pres. George read a letter from Denise Cloutier of the Language Club at So. Portland High School Thanking us for our help in assisting them for their trip to Montreal. It was also announced that the Purpoodock Club has given us notice that they will raise our meal cost on April 1 to \$6.00. This is in addition to the \$500 a year we pay them as rent and our guarantee of 35 meals per week. There was considerable negative comment from the members present. The notice is too short, it will put us far above any other club in the area, and the meals are not all that good. It was decided that Dan Gacetta and Jim Doughty who are members of both clubs will meet with our Board of Directors to discuss the matter and report to us on 3/21. Be here and be heard.

It was also announced that Dicjk Jordan will handle a "Balsams Fund" similar to the one we had a couple of years ago. If you want to give two or three dollars a week to him, you will have a nice start for your week end at the Balsams for the June 1980 Rotary District Convention. Good idea!!!

PROGRAM: By popular demand?? Nick Pappas introduced Nick Pappas who gave us a continuance of his investmen talk of last week. This weeks talk was on How to Defer Taxes. It appears that Uncle Sam is interested in promoting housing for the elderly and oil production so he makes it easy to invest in such developments with view to defering tax payments on any gains made in such ventures. By investing in these one has a large tax write off but one must hold the property for eight years before selling and the return may be around 6%. By investing in oil the return is usually much greater. Apparently one invests in a block of twenty wells, 15 proven and 5 unproven, and, what with Uncle Sam's subsidy in these, one can look for as much as a three for one return on one's money.

Nick also spoke on IRA accounts, deferred annuities and variable annuities where one can retire and collect the interest and part of the principal. The Putnam Fund has a Tax Management Fund which is taxed as a corporation rather than as a mutual fund and this income is a tax shelter. The idea is to convert interest income to long term capital gains. He also stated that municipal bonds are entirely free from taxes. 18 to 20 % of Nick's business is done in these tax shelters.

PROGRAM FOR March 21: Charles Harriman of Advest

PROGRAM FOR March 28: Joe Gold of U of So Maine will present:
ASK THE PROFESSOR

COURAGE!!! The 21st is the Vernal Equinox. It's all down hill from here!!!



SOUTH PORTLAND

CAPE ELIZABETH



TWO LIGHTS

PUBLISHED BY

SOUTH PORTLAND - CAPE ELIZABETH ROTARY CLUB

ON THE MAINE COAST

MEETS 6:15 WEDNESDAYS AT PURPODOCK CLUB, CAPE ELIZABETH

"BUG" LIGHT

"PORTLAND HEAD"

GEORGE CHANDLER
President

BOB CARSON
Secretary

DICK KENNEDY
Editor

MARCH 28, 1979

LAST WEEK: Meeting opened by Pres. George, America the Beautiful by Lloyd Knight, Invocation by Rev. Case, Songs by Lloyd including a Solo to Spring and SMILE, Visiting Rotarians introduced by Al Boudreau.

Pres. George reported on negotiations with our host club. It appears that the advance will be substantially smaller than first reported, we will try to meet in the small room beginning April first as the Club wants to serve its own members in the dining room. As of March 21 our guarantee dropped from 35 to 31. There will be further news as it develops.

May 31 will be a ladies night meeting.

Bill York spoke regarding our sponsorship of the Players "Man of La Mancha" production on Thursday June 7. This is an opportunity for us to come up with the necessary \$750 to support the Rotary International Health, Hunger and Humanity Program. There are approximately 400 seats. Tickets are \$6 each. Lets get behind this and have a fun night too.

Henry Griffin is recovering from heart surgery at Maine Medical.

PROGRAM: Nick Pappas introduced Charles Harriman of ADVEST. Charles is a Past President of Falmouth Lions. He continued Nick's March theme of investments in tax shelters, speaking of municipal bonds, utility bonds, tax deferred annuities, IRA accounts etc. He spoke of one oil investment which returns one's investment in three years, has a 90-95% tax write off, and can eventually return two to three times the original investment.

MAKE UPS: Jan 9, Steve Kennedy in Bangor; Nick Pappas in Bath; Jan 30, Al DiMatteo in Englewood, Fla.; Jan 31, Ted Wainwright in Homestead, Fla., Dick Kilroy in Sarasota, Fla.; Feb 1, Frank Hugo in Pinellas Park, Fla.; Feb 2, Harris Plaisted in Portland; Feb 5, Harris Plaisted in Brunswick; Feb 6, Nick Pappas in Scarborough, in Westbrook, Jim Doughty, Lloyd Knight; Lin Beck, Peter Drivas, Carroll Beck; Frank Hugo in Gulf Beaches, Fla.; Steve Kennedy in Bangor, Al DiMatteo in Sarasota; Feb 9, Warren Simpson in Portland, also Peter Drivas.; Feb 13, in Scarborough, Tom Holden, Ted Wainwright; in Mexico City, Ed Corson; Feb 14, Dick Yerxa in Biddeford-Saco, Dick Kilroy in Sarasota, Bill York in Brunswick; Feb 19, Harris Plaisted in Brunswick; Feb 20, Sam Giftos in Scarborough, Frank Hugo in Gulf Beaches, Al DiMatteo in Westbrook; Feb 21, Nick Pappas in Biddeford-Saco, Harold Fralich in Portland also Warren Simpson; Feb 21 in Bar Le Duc France, Mason Smith; Feb 27, Frank Hugo in Gulf Beaches, Dick Yerxa in Westbrook also Peter Drivas; Nick Pappas and Ted Wainwright in Scarborough; March 1, Dick Kilroy in Sarasota Keys; Mar 2, Dick Jordan in Portland; Mar 5, Bill York in Brunswick; Mar 6 Al DiMatteo in Westbrook also Jim Doughty; Harris Plaisted in Southampton, Bermuda; Mar 7, Nick Pappas in Biddeford-Saco, Dick Kilroy in Sarasota; Mar 9 Dick Jordan in Portland also Bob Nigro and Warren Simpson.

PROGRAM for March 28: Joe Gold presents "ASK THE PROFESSOR"

**SOUTH PORTLAND — CAPE ELIZABETH
ROTARY CLUB
1978 — 1979**

OFFICERS

President George Chandler
1st Vice President Al Boudreau
Secretary Bob Carson
Treasurer Donald Jenis

BOARD OF DIRECTORS

Club Service Peter Drivas
Vocational Service Bill Stanton
Community Service Ed Corson
International Service Ed Gaw
Director-at-Large Donald Jenis

Club Bulletin Dick Kennedy
Program Chairman Rob Kilroy
Sgt. at Arms Tom Holden

MAKE-UP OPPORTUNITIES

| | | | |
|-----------|--------------------------|-------------|-------|
| Monday | Holiday Inn | Brunswick | 12:00 |
| | Holiday Inn | Augusta | 6:15 |
| | Jefferson | Waterville | 12:00 |
| Tuesday | Northland | Houlton | 12:00 |
| | Freddie's | Rumford | 12:00 |
| | Sing's | Westbrook | 12:15 |
| | Marshview | Scarboro | 6:30 |
| | (Summer Sched. July-Aug) | | 12:00 |
| Wednesday | Red Lion | Bangor | 12:15 |
| | Lamie's | Hampton, NH | 12:15 |
| | Whittemore | Skowhegan | 12:15 |
| | Wonderbar | Biddeford | 12:15 |
| | Statler | Boston | 12:15 |
| | Mary Jane's | Bar Harbor | 12:15 |
| Thursday | Shrine Club | Belfast | 12:00 |
| | Inn Crowd | Ogunquit | 12:15 |
| | Glen-Mor | Kennebunk | 12:15 |
| | Steckino's | Lewiston | 12:00 |
| | Yoken's | Portsmouth | 12:15 |
| Friday | North Church | Farmington | 6:15 |
| | Lodge Hall | Rangeley | 6:15 |
| | Eastland | Portland | 12:15 |
| | Town Club | Sanford | 12:10 |
| | Thorndike | Rockland | 12:15 |

**SOUTH PORTLAND — CAPE ELIZABETH
ROTARY CLUB**

Bob Carson, Secretary

36 Trundy Road

Cape Elizabeth, Maine 04107

**Mr. Warren S. Simpson S-6
5 Linwood Street
Cape Elizabeth, ME 04107**



ROSTER OF MEMBERS

July 1, 1978

| NAME | CLASSIFICATION | BUSINESS PHONE | HOME PHONE |
|--------------------------------|--|----------------|--------------|
| Beck, Carroll L. (Methel) | General Contractor — Bldg. Construction | 774-4841 | 773-8531 |
| Beck, Linwood | Overhead Doors — Sales | 774-4841 | 774-8800 |
| Boudreau, Alfred O. | Men's Hair Stylist | 799-6169 | 799-6169 |
| Brown, William (Joyce) | Food Service — Marketing | 772-4634 | 799-2497 |
| Butler, Paul F. (Janet) | Food Distribution — Management | 773-5683 | 799-1550 |
| Carson, Robert Jr. (Penelope) | Fast Food Service | 772-8179 | 799-8029 |
| Chandler, George (Mary) | Communications — Telephone | 797-1496 | 799-8332 |
| Chantal, Paul (Rosemary) | Juvenile Probation | 774-2135 | 799-7274 |
| Corson, Edgar M. Jr. (Lois) | Valve Manufacturer | 799-3341 | 883-6825 |
| Cyr, Charles Jr. (Betty) | Electrical Supplies Distributor | 774-5901 | 767-2427 |
| DiMatteo, Alexander (Virginia) | Senior Active — Granite Monuments | 799-3136 | 799-3136 |
| Doughty, James (Florence) | Insurance | 799-5541 | 799-2907 |
| Drivas, Peter (Dolores) | Light Metals Manufacturer | | 799-6204 |
| Dube, Philip (Claudette) | Travel Agency | 767-3366 | 773-0108 |
| *+xFralich, Harold (Marge) | Insurance — Estate Planning | 773-7693 | 799-8102 |
| +xFrost, Raymond (Dot) | Senior Active — Printing | | 799-7758 |
| Gacetta, Daniel | Senior Active — Liquor Distributor | 799-4555 | 799-4555 |
| Gaw, Edson (Doris) | Cancer Society | 775-5809 | 799-3217 |
| +xGiftos, Sam (Helene) | Accounting | 775-0074 | 799-3164 |
| Goodine, Richard (Irene) | Accounting | 774-2664 | 799-8706 |
| xHolden, Richard (Margaret) | Insurance — Life | 775-3793 | 799-7655 |
| Holden, Thomas (JoAnn) | Insurance — Life — Add'l. Active | 799-1197 | 773-5761 |
| Inness, Edwin L. (Edith) | Senior Active — Photography Developing | 799-7571 | 799-4984 |
| xJenis, Donald S. (Grace) | Heat Transfer Products | 799-8111 | 799-5210 |
| Jordan, Richard E. (Jane) | Senior Active — Banking | 775-7461 | 799-2526 |
| Kennedy, Richard (Betty) | Senior Active — Canned Goods Distributor | 799-5843 | 799-5843 |
| Kennedy, Stephen | Investment Securities — Add'l Active | 773-7211 | 767-3865 |
| +xKilroy, Richard F. (Mary) | Senior Active — Real Estate | 799-2221 | 799-6153 |
| Kilroy, Robert R. | Real Estate — Residential | 799-2221 | 799-6153 |
| Kilroy, William C. (Ann) | Senior Active — Heating Oil | 799-2211 | 799-7161 |
| xKnight, Lloyd (Eileen) | Television | 772-4661 | 799-2943 |
| Kostopoulos, Anthony (Sylvia) | Restaurant — Ethnic | 773-9222 | 799-1500 |
| Kourakos, William (Sophie) | Insurance — Health | 780-2580 | 799-1755 |
| Maxwell, J. B. (Suzanne) | Printing | 774-6349 | 799-1723 |
| Mezolan, Anthony | Education — Administration | 799-1401 | 799-1401 |
| Nigro, Robert (Sandy) | Auditing | 772-1981 | 799-1852 |
| Pappas, Nicholas (Nickie) | Investment Securities | 774-6311 | 799-1604 |
| Plaisted, Harris (Elizabeth) | Insurance — Group Life | 773-3869 | 799-0985 |
| Simpson, Warren (Velma) | Senior Active — Retail Hardware | 799-6191 | 799-0227 |
| Smith, Mason P. (Barbara) | Photographer | 772-1616 | 799-3444 |
| Stanton, William R. (Lucy) | Variety Store | 799-7052 | 799-4814 |
| Therlault, Edward (Beverly) | Automobile Sales | 781-2100 | 799-0041 |
| Wainwright, Theodore (Norma) | Senior Active — Potato Farmer | 799-0601 | 799-0601 |
| xWoodard, Frank (Suzanne) | Senior Active — Potato Chip Mfg. | | Danridge, TN |
| Yerxa, Richard (Priscilla) | Senior Active — Garden Supplies | 799-2241 | 883-4275 |
| York, William A. (Diane) | Marine & Industrial Engineers | 799-1580 | 767-2401 |

- * Past District Governor
- x Past President
- + Paul Harris Fellow