# **TWO LIGHTS**

# Rotary Club of South Portland – Cape Elizabeth May 16, 2018

#### **UPCOMING PROGRAMS:**

May 23 – PARTY!! *See details below.* May 30 – Jaye van Dussen, Hospice of Southern Maine June 6 – Carrie Lewis, CEO, Portland Water District June 13 – Scott & Nancy Irving, Beekeeping

#### ASSIGNMENTS

	<u>May 23</u>	<u>May 30</u>	June 6
Opening Words	Tipton	Tranfaglia	Veroneau
Raffle Gift	Frustaci	Geneseo	Gonzalez
Conductor	N Irving	S Irving	Knupp

Anne was the lucky winner of a Scratch gift certificate donated by Phil Dube.

#### MARK YOUR CALENDAR:

May 19 – Bug Light Kite Festival – Bug Light Open House!

**June 3, 7:30 a.m** (but set your alarm for 5??)– Parking cars for Girls on the Run, Cumberland County Fairgrounds – see online signup.

June 12 - Seniors Lunch at McKernan Center – see online signup sent recently.

June 16 – Family Fun Day, expertly chaired by Bill Daviero – see online signup.

June 16, 10-4 – Native Plant Sale, Maine Audubon, Gilsland Farm

June 23-27 – Rotary International Convention, Toronto

July 1 – More parking cars – this time at Higgins Beach for the Cape Elizabeth Land Trust

## What's New With Our Members

Congratulations to Annie Russell (younger daughter of Jim & Vicke Russell) on her graduation from Loyola University Maryland! <u>**Questions about Next Week's Meeting**</u> – Anne, Betty and I are really looking forward to next week's auction/party and are so appreciative of all the generous donations. If you are donating a "thing" – as opposed to a service – please try to have it at Purpoodock by 5 next week. Or if that's not possible, get in touch with one of us to pick it up from you.

## Timing:

5:00

Bidding/socializing begins. Purpoodock will provide appetizers. Bidding will continue right up until the usual time to ring the bell, so if you can't get there early, no worries.

6:15

Bidding closes and President Sue will start the meeting in the usual way.

After dinner

The usual announcements, birthdays, raffle, happy dollars, etc. Our District Governor Dave Underhill will be at the meeting – if our club happened to achieve the Pyramid of Peace award (did we????) he will make that presentation to our club.

#### After Happy \$

Three of the donated items will be auctioned off in a LIVE auction led by auctioneer Chuck Redman. These fabulous items feature air travel, sea travel and the work of a (Hollywood??) film producer.

After the Live Auction

We will announce the winners of the silent auction items.

### Settling Up:

If you are the lucky top bidder on one or more items, we will let you know the amount and you can make payment to The Rotary Foundation by

- 1. Handing me a check that night;
- 2. Giving me a check later (mail it to me or give it to me the following week); or
- 3. Go online to <u>www.rotary.org</u> and make your donation online (and let us know that you've already paid).

If you make the payment online, you can choose whether it goes to PolioPlus or the Annual Fund – if you give your check to me, the default will be Annual Fund unless you tell me otherwise.

And remember, the main objective of the evening is to HAVE FUN!!!

**Demystifying Warren Buffett** – This week Jim Moore from New York City served in the dual capacity of visiting Rotarian as well as being our speaker for the evening. Jim, who has visited us in the past because his brother lives in South Portland, is an investment adviser and recently attended the Annual Meeting of Berkshire Hathaway in Omaha. The shareholders meeting, which originally started out as a couple dozen people in the company cafeteria, has mushroomed into a meeting of over 40,000 shareholders and guests, listening to Buffett answer questions on stage for 6 hours. Warren Buffett (a former Rotarian) got into the investment business early – he bought his first stock at age 11. He now is worth over \$80 billion, and has pledged to donate 99% of it to charity, primarily through the Bill & Melinda Gates Foundation. Jim described the development of Buffett's personal investment philosophy and how he came to acquire Berkshire Hathaway. He also described one of Buffett's worst investment decisions, the acquisition of

Dexter Shoe in Maine, which although a bad investment for Buffett, turned out to be a windfall for the state of Maine due to the generosity of the Alfonds.



Our speaker Jim Moore



Alfond Arena - Go Black Bears!

# LEFTOVER PICTURES FROM LAST WEEKEND'S DISTRICT CONFERENCE





#### ROTARY CLUB OF SOUTH PORTLAND/CAPE ELIZABETH, MAINE www.sp-ce-rotary.org

#### Officers

President – Sue Sturtevant President-Elect – Fran Bagdasarian Vice President – David Lourie Secretary – Kathy Cotter Treasurer – Nancy Irving

**Directors** 

Club Administration – Doug Schauf Community Service – Bob Knupp Membership – Laurenz Schmidt International & Foundation – Catherine Callahan Youth Services – Rich Daniels Director-At-Large – Bill Anderson

> <u>Committee Chairs</u> Publicity – Jim Britt Bulletin Editor – Nancy Hawes Program Chair – Mike McGovern

#### **ROTARY INTERNATIONAL PRESIDENT**

Ian Riseley Rotary Club of Sandringham, Victoria, Australia

DISTRICT 7780 GOVERNOR

Dave Underhill Rotary Club of Portsmouth