

ROTARY CLUB OF SOUTH PORTLAND-CAPE ELIZABETH
Statement of Financial Position

Rotary Club - Balance Sheet (External Account)
BEFORE Contribution of Scholarship Fund to SMCC

<i>ASSETS</i>		
All bank cash accounts	148,303.30	
Edward Jones cash + US Treasury	15,140.92	
Edward Jones bonds and mutual fund	48,136.63	
 Total Assets		211,580.85
 <i>LIABILITIES & NET ASSETS</i>		
<i>Payables:</i>		750.00
 <i>Restricted Net Assets:</i>		
20-21 Tree Sale (2021-22 Budget)	47,000.12	
Scholarship Fund	60,516.95	
Bylaws*	25,000.00	
<i>Total Restricted Net Assets</i>		132,517.07
 <i>Unrestricted Net Assets:</i>		
Current Year Profit, incl 2019-20 Tree Sale	13,677.53	
Unrestricted Funds from Prior Years	64,636.25	
<i>Total Unrestricted Net Assets</i>		78,313.78
 Total Liabilities & Net Assets		211,580.85

*See Article 12, Section 7 of bylaws

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Rotary Club - Balance Sheet (External Account)
AFTER Contribution of Scholarship Fund to SMCC

<i>ASSETS</i>		
All bank cash accounts	88,303.30	
Edward Jones cash + US Treasury	15,140.92	
Edward Jones bonds and mutual fund	48,136.63	
 Total Assets		151,580.85
 <i>LIABILITIES & NET ASSETS</i>		
<i>Payables:</i>		
Currently on balance sheet	750.00	
Commitment for scholarships b4 earnings are enough	4,500.00	
		5,250.00
 <i>Restricted Net Assets:</i>		
20-21 Tree Sale (2021-22 Budget)	47,000.12	
Scholarship Fund	-	
Bylaws*	25,000.00	
<i>Total Restricted Net Assets</i>		72,000.12
 <i>Unrestricted Net Assets:</i>		
Current Year Profit, incl 2019-20 Tree Sale	13,677.53	
Unrestricted Funds from Prior Years	60,653.20	
<i>Total Unrestricted Net Assets</i>		74,330.73
 Total Liabilities & Net Assets		151,580.85

*See Article 12, Section 7 of bylaws