


The Sun Riser

www.sunlakesrotary.com

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A weekly publication of the Rotary
Club of Sun Lakes, Arizona, USA 

Today's Program DETECTIVE RONALD KELLEY



Dave Logan introduced Deeann Griebel. Deeann has had a decorated career since becoming a Financial Advisor in 1984. She currently serves as the Managing Director of Investments for Moors & Cabot's Phoenix branch and has been a six-time selection to Barron's Top 100 Women Financial Advisor list since 2007.

Deeann shared with us the current status and outlook of Social Security ("SS"). The SS Trust Fund is a trust, with six trustees. On wage paychecks, 6.2% is withheld for SS and matched by the employer. This is given to the SS Trust Fund. The Federal Government makes SS payments to retirees and pays annual interest to the Trust Fund. As an example in 2016, workers and employers paid \$869 billion into the fund and \$88 billion was paid in interest by the Federal Government for a total \$957 billion. There was \$6 million in administrative expenses, and \$916 billion paid to retirees; thus there was \$35

billion in excess funds, which is given to the Federal Government, which thusly spends it and it becomes a loan/IOU. At the end of 2016 the IOUs totaled \$2.85 trillion.

With a declining wage/worker participation rate, there is less leftover each year. The projection is that IOUs in the 2018-2020 timeframe will not be enough to cover payments ("the tipping point"). A domino effect will result, with IOUs in decline, resulting in less interest. It is estimated that the Trust Fund will be empty by 2034.

A growing economy with additional wage growth and labor participation is needed. If a recession occurs, it could be empty earlier by 2028-2030. A possible scenario then is for individuals that rely 100% on the SS payments as their only source of income would still receive their payments, but the "privileged," those individuals who have worked hard, saved money and invested wisely, could see a one-third reduction in benefit payments.

In addition to the SS Trust Fund, there are 83 civil service/military trust funds all in the same situation, on the same glide path. Plus company and State pension plans are on the same glide path.

Scenarios are gruesome on a possible impact to the USA. A major recession could result or even the USA country could disappear, similarly to what happened to the USSR. The situation is fixable, if we start soon; but, historically, the Federal Government is not reacting to this financial issue. Unfortunately, right now, nothing is happening.



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Program Overview: February 27, 2018

Call-to-Order: **Pres. Peter Meade**
Pledge: **Dave Logan**
Invocation: **Mary Louise Lansbarkis**
SongMeister: **Bill Giessing** — "Vive le Rotary"

MARCH EVENTS

- Mar. 13** Dick Vogel
- Mar. 20** Club Day
- Mar. 27** Linda Robson

BIRTHDAYS & ANNIVERSARIES TO BE CELEBRATED THIS WEEK:

Birthday: John McKoy Mar. 8; Myron Harper Mar. 8; Hal Wochholz Mar. 12
Anniversary: Wayne & Marleen Cameron Feb. 24; Gary & Bonnie Whiting Feb. 27; David & Sandra Mork Mar. 1

ATTENDANCE FEBRUARY 27
Members: 31
Sr. Members: 21
Frequent Visitors: 1
Visiting Rotarians: 1
Guests: 4
Total: 58



Sergeant-at-Arms Dee first thanked **Frank Wiley** for buying half her breakfast (note the reward). Frank then told a Corvette joke which wasn't particularly good. **Bill Crump** lamented that his health insurance carrier only covered 4 cents of the total \$353 pharmaceutical bill! Bill was

pleased to share anniversaries with friends. **Ed Anderson** was surprised that the Sun Lakes water had shrunk his clothing! Our Illinois Rotarian friends were sorry that they were leaving soon for Illinois. **John McKoy** was glad that **Dwight Snyder** would be able to attend the "short" TRF meeting. Potential member Larry (brought by **Dave Anciaux**) told Dee that she was not that good a tennis player. **Steve Perkins** was happy that while growing up he was able to ride the bus with **Deeann Griebel**. **Dick Thomas** was looking to obtain contact information from those individuals who purchased the "Angel's Truck Stop" book; he also told a "Donald Duck" joke which also wasn't particularly good. **Don Robins** celebrated his wife's hole-in-one yesterday and was pleased with the progress of the AWIM program at the elementary school. **Debbie Wiltse** lambasted Dee for forgetting her birthday! Dee blamed **Norm Noble** who refused to accept responsibility.



Rotarian of the Month

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Bill Schink and **Don Bell** highlighted the current status of our upcoming March 11th Charity Golf Fundraiser. We still need silent auction items and golfers. Foursomes please sign up! **Charles Loew** announced that we would have a Business Fair at our March 27th Club Meeting; come showcase your business! Instead of a Spring Picnic this year, we will have "Dinner & a Movie" night, starting at 6 PM on April 17th at the Alamo Theater on Arizona Avenue. Cost is \$25 per person for the dinner and comedy movie; checks to the SL Rotary Foundation 2000 and give to **Mary Louise Lansbarkis**. A majority of the proceeds will come back to the Club and help fund the Navajo Water Project.

Dedicating the flagpole that our Club purchased for Casteel High School



So good to see Sandy — with Peter, Don, and John — February 27th — at Casteel High School



WINNER

Don Bell drew the Ace of Clubs! He won Ten Bucks. Now, there are only 52 cards (including the Joker) left in the deck.

