



Cupertino Rotary Endowment Foundation

Message from the President: Steve Onishi

This past Rotary year proved to be another busy year for our Endowment Foundation with over 50 service projects completed this Rotary Year.

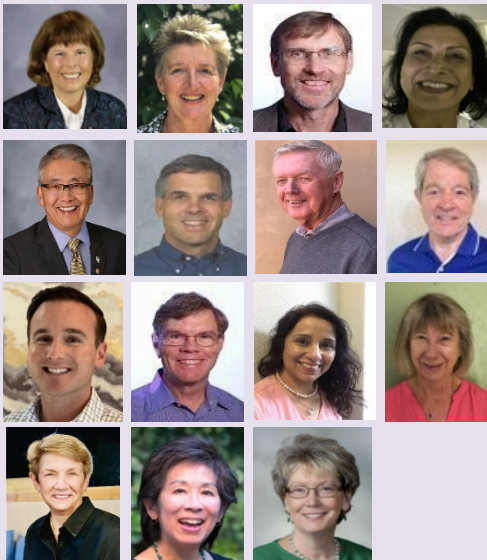
Founded in 1991, the Cupertino Rotary Endowment Foundation is a 501(c)(3) and is the major single funding source for our Club's charitable work.

Our investment committee manages and oversees the investment strategy and portfolio for the CREF Permanent Fund. A percentage of the Permanent Fund's growth, interest, and dividends are dispersed annually to fund the Club's charitable work.

For the Rotary Year 26-27, the Permanent Fund distribution is \$163,000, \$40K for the Uenaka San Jose State University scholarships, \$3k for TRF donations, and \$120,000 for our Avenues of Service to support their charitable work.

Thank you for your continued support of our Endowment Foundation!

CREF BOARD OF DIRECTORS



CREF 2025-2026 Annual Report

Providing a Continuing Legacy for Local and International Giving

In Memory of Past Club President, District Governor, and Mayor Hung Wei



In 2025, we lost a cherished member of our Rotary Club – Hung Wei. She epitomized the values of Rotary's four-way test. Hung's compassion, persistence, collaboration, goodwill, and contagious energy will be deeply missed by her fellow Rotarians.

Brief History

- 1991** Rotary Club of Cupertino Endowment (CRE) incorporated as a non-profit
- 1994** CRE corpus totals less than \$10,000
- 1998** CRE board, with John Gatto and Don Allen, set a \$100,000 goal
- 2002** Under CRE president Pat Jackson, the decision was made to annually contribute a portion of CRE earnings to the club for charitable purposes
- 2002** CRE sponsored Club fundraisers to provide donors with tax deductions; adds "Foundation" to name - CRE becomes CREF
- 2006** The Cupertino Rotary Housing Corporation (CRHC) is formed
- 2007** Legacy Society is established to honor those making planned gifts
- 2009** Club President Liz Gallegos' sets goals for the Club's 55th anniversary - add \$55,555 cash to the CREF Permanent Fund (PF) and \$555,000 to Legacy Society expectancies
- 2014** Club President Hung Wei's capital campaign – in celebration of the Club's 60th year – brings the CREF PF to \$1 Million!
- 2017** Legacy Society expectancies total more than \$1 Million
- 2019** Under Club President Padma Chari, the Vision 2020 Capital Campaign raises \$430,000+ for the CREF PF
- 2020** The CREF PF reaches the \$2 Million Mark
- 2021** The Uenaka family donates \$1M to establish the Its and Marion Uenaka SJSU scholarship; the CREF PF surpasses \$3 Million
- 2025** Under Club President Jeff Moe, the Magic of our Endowment Capital Campaign raises \$385,000 for the CREF PF. The CREF PF approaches \$4M

Role of the CREF Board

- Manage the PF for the long-term funding of the Club's charitable giving
- Determine and manage the distribution of charitable giving funds to the Club
- Sponsor the Club's fundraising events
- Ensure compliance with the 501(c)(3) requirements
- Manage and promote the PF Capital Campaigns, Legacy Society, and donations to the Permanent Fund

CREF Permanent Fund Recognition

Donors at Each Level 2025*

- \$1000 – Sapphire (88)
- \$2,500 – Jade (34)
- \$5,000 – Ruby (20)
- \$10,000 – Diamond (20)
- \$25,000 – Platinum (13)
- \$100,000 – Gold (9)
- Legacy Society (34)

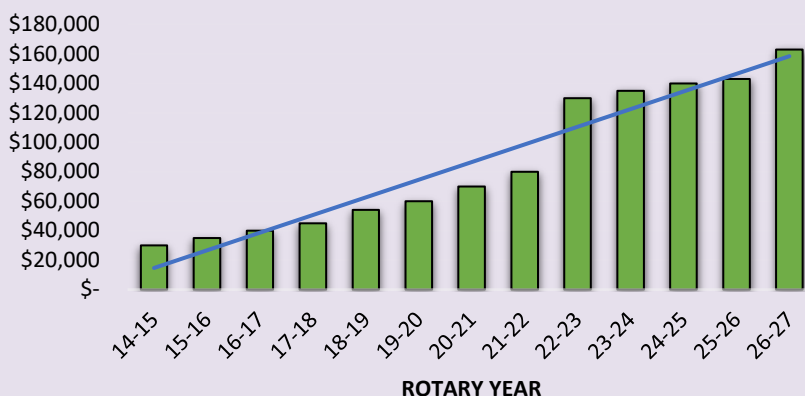
*As of December 31, 2025

\$4,290,345 **Total Assets** (as of Dec 31, 2025)

\$3,921,919 **Permanent Fund**

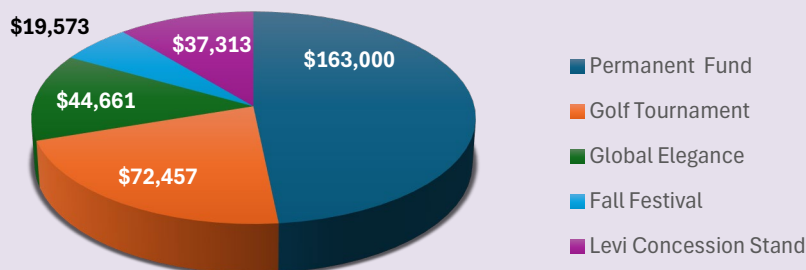
\$ 386,426 **Charitable Giving Account**

Permanent Fund Contribution



FUNDRAISERS

Total = \$337,004*



SAMPLING of ~50 Grants in RY25-26

COMMUNITY: Rise Against Hunger • 11 De Anza Scholarships • Thanksgiving Dinners for 175 Families • Rebuilding Together Silicon Valley • CUSD • Silicon Valley Quilts for Kids • FUHSD • Veterans Resource Center • Renewable Energy Projects • Dr. Suess Reading • Operation Care and Comfort • Uenaka SJSU Scholarships • Hope Center Achievement Awards • Parents Helping Parents Seminar • Community Harvest • RYLA • Eagle Scout Projects • Regenerative Farming • Pollinator Project • Re-Entry Resource Center

INTERNATIONAL: TRF - Polio Plus • Gift of Sight – Pune, India • Cancer Treatment Equipment – Cuenca, Ecuador • School Toilets – Quang Tri Province, Vietnam • Water for Western Highlands – Guatemala • Acute Childcare Unit – Pune, India

* Cupertino Rotary also supports the annual Rotary Foundation (TRF) fundraising campaign with donations from members and the Club itself.

Cupertino Rotary Endowment Foundation
P.O. Box 1101 Cupertino CA 95015
EIN #77-0288042

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Rebuilding Together (October, 2025)



Club Fundraisers

CREF is the fiscal manager for Cupertino Rotary fundraisers (excluding TRF). Monies collected benefit the Club's charitable giving.

2025-2026 Rotary Club Fundraisers

- The Golf Tournament
- Global Elegance
- Levi's Concession Stand
- Fall Festival
- Permanent Fund Distribution
- TRF (The Rotary Foundation)

2025-2026 CREF Board

Elected Directors:

Steve Onishi (President)
Richard Lowenthal (VP)
Joe Glynn (Secretary)
Byron Rovegno (Treasurer)
Pearl Cheng
Joan Cummings
Jo Lucey
Derek Pesta
Kiran Varshneya-Rohra (CRHC President)
Bill Wilson (Investment Committee Chair)

Designated Directors:

Club President – Kathy Yates
Immediate Past President – Jeff Moe
President Elect – Louisa Roberts
Fund Development Officer – Shyamoli Banerjee

Appointed Directors/Chairs:

CREF Administrator – Barbara McArthur
Major Gifts Chair – Padma Chari
Legacy Society Chair – Dana Drysdale