



THE HUB

The Rotary Club of Park Cities

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February 10, 2023

Serving to Make a Difference Since 1948

TODAY'S PROGRAM

Program Chair of the Day: Valerie Pelan



Mark A. Wynne, Vice President, Associate Director of Research and Director of the Federal Reserve Bank of Dallas's Globalization Institute **The Federal Reserve Bank**

Wynne is a vice president, associate director of Research and director of the Federal Reserve Bank of Dallas' Globalization Institute.

Since joining the Dallas Fed in 1989, he has had a variety of responsibilities, including advising the Bank's president on national and international economic conditions prior to meetings of the Federal Open Market Committee, briefing the Bank's board of directors and leading the Bank's international economics group. He has conducted research on the effects of fiscal policy, the drivers of business cycles, inflation measurement, the regional impact of global shocks, the natural rate of interest and the workings of monetary unions, among other topics. His research has appeared in many of the leading peer-reviewed academic journals and Federal Reserve publications. He co-

edited the volume *The Federal Reserve's Role in the Global Economy: A Historical Perspective* with Michael D. Bordo, which was published by Cambridge University Press in 2016.

Wynne has taught at University College Dublin, the University of Rochester, Southern Methodist University and the University of Texas at Dallas.

He is a member of the American Economic Association, the European Economic Association, the Econometric Society, the Council on Foreign Relations and the Dallas Committee on Foreign Relations.

He earned first-class-honors BA and MA degrees from the National University of Ireland—University College, Dublin, and holds MA and PhD degrees in economics from the University of Rochester.

RCPCIN ACTION

RCPCIs On The Move!



Maggiano's is undergoing renovation beginning soon and continuing in the Spring. Therefore, RCPC will be relocating for many of its meetings.

So far, the following changes have been confirmed:

Feb. 10 - **Maggiano's**
(NO reservations needed)

Feb. 17 - **Maggiano's**
(NO reservations needed)

Feb. 24 - Location As Yet Unknown
Stay tuned!

Mar. 03 - **Park City Club**
(reservations required)

Mar. 10 and beyond - **Unknown** -
Possibly renovations will continue.

May 5 - **Park City Club**
(reservations required)

Beware! Know Where We Meet!

ROTARY INTERNATIONAL

Rotary Action Groups

Last week The Hub included a partial list of Rotary Fellowships, which focus on fellowship with other Rotarians from across the world who share a common interest.

Rotary Action Groups encourage Rotarians from around the world to contribute their skills and expertise to solve a problem that will bring a better life to communities

from the RI website:

Rotary Action Groups are independent, Rotary-affiliated groups made up of people from around the world who are experts in a particular field, such as economic development, peace, addiction prevention, the environment, or water.

Action groups offer their technical expertise and support to help clubs plan and implement projects to increase our impact, one of Rotary's strategic priorities.

This support includes helping clubs find partners, funding, and other resources.

Action groups can also help clubs and districts prepare grant applications, conduct community assessments, and develop plans to monitor and evaluate their projects. Read more about these activities in the Rotary Action Groups annual report.

Anyone who wants to share their expertise to make a positive difference can join an action group. Only Rotarians, Rotaractors, and Rotary Peace Fellows can serve in leadership roles.

Contact a Rotary Action Group to:

- Get expert advice on planning and implementing service projects, including those funded by Rotary Foundation district and global grants
- Connect with potential project partners, both within and outside of Rotary
- Get help fundraising and obtaining resources for projects.

Join a Rotary Action Group to share your expertise and make *(continued on page 3)*

Be a Vibrant and Visionary Model of Service Above and Beyond Self

LAST WEEK

Presiding: VP **Jeff Sheehan**
 Invocation/Pledge: **Paul Pirok**
 Photographer: **Patsy Watson**
 Chair of the Day: **Cindy Cummings**
 Speaker: **Monica Christopher, Sr, VP,**
 Chief Giving Officer, Community
 Impact Officer
 Program: **Communities Foundation of
 Texas: Helping North Texans Find
 Their passion to Give with Purpose**



PE **Jeff Sheehan** called the meeting to order. PP **Paul Pirok** gave the invocation, noting that PP **Bill Sleeper** is now recovering at home. He then led the Pledge of Allegiance followed by "The Star Spangled Banner." PE **Jeff** asked for "Happy Bucks" and introduced our visitors and guests.

Sgt-at-Arms **Kathy Wall** recognized all of the members who have birthdays in February. She reminded them that there "voluntary" contribution to the RCPC Foundation was due in their birthday month. She reviewed some of the grants that have benefitted our local community, given by the RCPC Foundation.

Leo Avila introduced our Marketplace Advertiser of the Week, **Michelle Brown** and Advance ER.

New Member **Jack Carpenter** started his new member introduction by saying his theme was "because of you." He was born in Detroit and has two sisters. His dad worked for Ford Credit and his mother was the first woman to work for the police department. In 1989 she was named Woman of the Year. When he was very young, his parents found out he was deaf. His mother fought to keep him in public school with speech therapy. He was not shut out of life, and he found out that fighting for others is best. He is married with four children. He wants to serve the community through Rotary.



Cindy Cummings introduced our speaker today, **Monica Christopher** who spoke on the Communities Foundation of Texas. She remarked on the long legacy and partnership between RCPC and CFT. She said that CFT tries to advise on giving; they try to rise to the occasion to meet

Please remember ...

Our condolences got to RCPC member Dennis Devenport on the sudden death of his son

Please let us know your joys and concerns.



community needs. In the U.S. \$985 billion is given every year in philanthropy. The money flowed to 1.4 million small and large non-profits. According to the annual report from Giving USA, in dollars giving has continued to grow, but the number of people is declining. Sixty-seven per-cent of giving comes from individuals. The number is growing because of individual billionaires. Corporations account for only four percent of philanthropy. Most philanthropy goes to religious organizations. It is shrinking as people feel less connected to education or the arts. CFT does not tell you where to give, but will advise on goals, if needed. Dallas-Fort Worth is second in the percentage of household income donated to charity. CFT is a public charity but is like a bank. The person who is donating gets the tax advantage, but CFT handles all of the record keeping and tax forms, etc. They will advise on charities and have donor-advised funds. CFT has about 1200 funds; they are the stewards of the money. CFT is almost seventy years old. It started out as the Community Chest trust fund. It has evolved into a more community focused model. There are similar funds all across the country. They are all independent, The oldest was formed in Cleveland. Their vision is to help to create a thriving community for all. All includes everyone. Their north star is finding equity, and expanding their community impact through non-profits. They have an equity-driven board, for and of the community. Over the years they have donated \$25 billion to non-profits, more than sixty percent invested in north Texas. CFT is donor driven; grant money goes up in times of difficulty, such as inflation COVID, etc. They have a team of people out in the community; they visit non-profits and understand what they are trying to accomplish. Non-profits have opportunities to apply for grants. Donor advised funds are donated with the advice of the family who has given the funds, or it could be a club, like RCPC. There are several types of funds that can be set up, including scholarship funds or funds focused on areas like health, youth, etc.

Our Mission

Building a legacy of good works and fellowship, we strive to:
 REACH those in need in partnership with others
 INSPIRE tomorrow's leaders with high ethical standards
 FOSTER lives of service above self
 - A supporting member of Rotary International

The Hub is the weekly newsletter of the **Rotary Club of Park Cities** (Dallas)

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February						
S	M	T	W	Th	F	S
			M	M	Mtg	
5	M	M	M	M	Mtg	
12	M	M	FF	BD	Mtg	
19	M	Mc	M	M	Mtg	
26	M	M				

A=Agape Health Serv Day

BD= Bnd of Dirs Mtg, 8am

BF=Bonton Farm

Cn=PCR Connect Event.

CP=ChildsPlay Work Mtg-Jill Jordan.

D=District 5810 Event

DH=Dentistry with a Heart- Michael Rainwater

F=Fellowship Event

FF=RCPC Foundation

Fund Mtg- Ed Fjordbak

FT=NTFB Truck.

FB=NTFB Evt- Susan Glen

In=Interact Special Project 8 am - Tracy Gomes.

LL=Legacy of Leadership

M=Meals on Wheels-

Jim Weichel

Mn=Mentoring at Hillcrest H

various days, times

Mc=Ronald McDonald House

1 x/mo-Kathleen Klaviter

NM=New Member Event

Pr= Program Committee Mtg

RL=Readers2Leaders-various

days, times- Rob Levy

Rct=Rotaract- Ruth Alhiali.

SP=Strategic Planning Mtg

SpE=Special Service Event

VA=Veterans Support- Evan

Altemus

UPCOMING PROGRAMS

All meetings are at Maggiano's at NorthPark unless otherwise noted. No reservation is needed.



Feb.17 **Burk Murchison and Michael Granberry, Authors**
Hole in the Roof - at Maggianos



Feb. 24 **Jeff McKissak**
A Closer Look at UFOs- at different location - TBA



March 3 **Ian Derrer**
The Dallas Opera-at Park City Club - Reservation required



March 10 **TBA**
possibly at different location - stay tuned!

ROTARY CONNECTED



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<http://bit.ly/RCPC/linkedin>



<http://bit.ly/RCPCtwitter>



<http://bit.ly/RCPCyoutube>
##parkcitiesrotary



<http://bit.ly/RCPCgoogleplus>

Miss a Meeting? Watch it on YouTube or as an event on Facebook!



<http://bit.ly/RCPCyoutube>
<https://www.facebook.com/events/>

Share Rotary! Make a post on your social media when you're at a club meeting or event and use our hashtags!

Like and Follow us on Social Media: Website: <https://parkcitiesrotary.org/>

Facebook: www.facebook.com/RotaryClubOfParkCities

YouTube: www.youtube.com/channel/UCf4ZH-2nwIscW8XNTnsbonw

LinkedIn: www.linkedin.com/company/park-cities-rotary-club/?viewAsMember=true

Make a post about or while at Rotary and use

these hashtags:

- #parkcitiesrotary
- #PeopleOfAction
- #district5810proud
- #goodthingshappeneonfridays

CLUB ANNOUNCEMENTS

Please note that RCPC meetings and other events are public events where photos and video are customarily taken. By attending you are consenting to free use of your likeness on RCPC and related websites, social media, streaming video, emails, newsletters and similar methods.

Have a Great Idea for a Speaker? Your ideas are needed! Send your ideas with the details to Richard Stanford.

Help Wanted! At ANY RCPC Event or Project. Take a few pictures, include a few sentences (who, what, when, where and WHY) and send to Betty for The Hub

RI Foundation: \$100 (or more) Every Rotarian Every Year! See Greg Pape.

RCPC Foundation: \$100 (or more). See Birthdays below, then Kathy Wall..

Attendance Rule Change. For those wanting to maintain Perfect Attendance, make-ups may now be completed within a year.

The Rule of 85. Attendance requirements change for those who are at least 65 years of age and who have been a member of a Rotary club for twenty years

Like Us! <https://www.facebook.com/pages/Rotary-Club-of-Park-Cities/115439238516325>

THOUGHTS ON . . .

Debt

A national debt, if it is not excessive, will be to us a national blessing.

~ Alexander Hamilton

A duty dodged is like a debt unpaid; it is only deferred, and we must come back and settle the account at last.

~ Joseph F. Newton

He that dies pays all debts.

~ William Shakespeare

One can pay back the loan of gold, but one dies forever in debt to those who are kind.

~ Malayan Proverb

Creditors have better memories than debtors.

~ Benjamin Franklin

A liberal is someone who feels a great debt to his fellow man, which debt he proposes to pay off with your money.

~ G. Gordon Liddy

The national budget must be balanced. The public debt must be reduced; the arrogance of the authorities must be moderated and controlled. Payments to foreign governments must be reduced, if the nation does not want to go bankrupt. People must again learn to work, instead of living on public assistance ~ Cicero (55 BC)

RI ACTION GROUPS (continued)

(continued from page 1) a difference in projects outside your club or district. To get involved, look at our directory and contact the action group you're interested in.

Rotary Action Groups by area of focus

Promoting peace

- Domestic Violence Prevention
- Peace
- Refugees
- Slavery Prevention

Fighting disease

- Addiction Prevention
- Alzheimer's/Dementia
- Blindness Prevention
- Blood Donation
- Diabetes
- Family Health/AIDS Prevention
- Health Education and Wellness
- Hearing
- Hepatitis Eradication
- Malaria
- Mental Health Initiatives

HE WHO LAUGHS LASTS

If you run in front of a car, you get tired, but if you run behind a car, you will be exhausted.

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- Multiple Sclerosis`
- Polio Survivors

Providing clean water and sanitation

- Menstrual Health and Hygiene
- Water, Sanitation and Hygiene

Saving mothers and children

- Clubfoot
- Reproductive Maternal and Child Health

Supporting education

- Basic Education and Literacy

Growing local economies

- Community Economic Development
- Disaster Assistance

Protecting the environment

- Endangered Species
- Environmental Sustainability

Action groups that work in more than one area of focus

- Food Plant Solutions

Happy Birthday*

Phillip Bankhead 2.11

Mark Neace 2.12

You are our RCPC Foundation
Fundors for this month.

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