



Volume 74, Number 28

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February 17, 2023

Serving to Make a Difference Since 1948

## TODAY'S PROGRAM

Program Chair of the Day: Valerie Pelan



## Burk Murchison and Michael Granberry, **Authors**

## Hole in the Roof



Michael is the Arts and Feature writer for the Dallas Morn-ing News. In recent months, he has profiles Holocaust survivor Max Glauben (obm), actor Matthew McConaughey, actress Robin Wright, and a new exhibit on the Alamo in the Hall of State at Fair Park and all too many Texans who have lost loved ones to COVID.

Michael, who is the father of four boys, lives in Plano with his wife, children's book author, Nancy Churnin, and their family, which includes two cats who are nothing alike and a dog they adore named Dog.

Burk Murchison is the father of five and grandfather of eight lively young ones. Burk live in Dallas with his wife Elise. He is a graduate of Wesleyan University and is currently a partner in Murchison Capital Partners, L.P., a private equity investment partnership he founded with his brother Robert in 1992.

For relaxation, Burk rarely misses a Cowboys game on TV and vacations regularly in the Bahamas where he enjoys hanging out with family, bonefishing, beach combing, and now and then, sipping on a cold Rum Dum.

## **RCPCIN ACTION**

**RCPCIs On The Move!** 

Maggiano's is undergoing renovation beginning soon and continuing in the Spring. Therefore, RCPC will be relocating to the Park City Club for all of March.

#### You must register and pay ahead of the meeting on the RCPC website Feb. 17 - Maggiano's

(NO reservations needed)

- Feb. 24 Park City Club (register and pay ahead on RCPC website)
- Mar. 03 Park City Club (register and pay ahead on RCPC website)
- Mar. 10 Park City Club (register and pay ahead on RCPC website)
- Mar. 17 Park City Club (register and pay ahead on RCPC website)
- Mar. 24 Park City Club (register and pay ahead on RCPC website)
- Mar. 31 Park City Club (register and pay ahead on RCPC website)
- Apr. 7 NO Meeting Easter
- Apr. 14 back at Maggiano's? May 5 - Park City Club



### The Fourth of July Parade Needs You/

### Sign Up to Volunteer for Pre- and Post-Parade Activities

1, One or two people are needed to compile and write up the history of our club's involvement in the parade. Task needs to be complete by the end of May.

2. One person is needed from April 15 to May 15 to contact the HP High School groups and update who the contacts are for this year.

3. Someone is needed to manage the Pa perless Post Account by uploading this year's parade invitation, updating addresses, and tracking RSVPs and bounced invitations.

4. Two or three people are needed in April and May to call the businesses for which we receive a bounce-back for an out-ofdate email address so that we can update our mailing list.

5. One person is needed in May to update and print the dignitary invitation letter for this year. You eill be given a Woed template for the letter and last year's address list..

6. People are needed starting now to find sponsors for the parade, You will coordinate with Tammy Cowser for this year and Karen Farris's team to pursue grants.

7. Someone is needed to help with parade communication on social media by posting and monitoring the parade's Facebook page.

8. One or two additional people are needed after the parade to help send out thank you notes via email and letters to sponsors.

Contact Cleve Clinton and his team to select the Grand Marshal for the parade. Email your idea for the person to be honored to Cleve at cclinton@grayreed.com.

Contact Alan Winn if you would like to be a walking marshal or to help with other parade day tasks.

Be a Vibrant and Visionary Model of Service Above and Beyond Self

## THE HUB LAST WEEK

## The Rotary Club of Park Cities

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### Please remember ...

Presiding: Jeff McNaughton Invocation/ Pledge: Fred Brown Photographer: John Brown

Chair of the Day: Valerie Pelan

Speaker: Mark Wynne, Vice President, Director of Research and Director of the Federal Reserve Bank of Dallas's **Global Institute** 

#### Program: The Federal Reserve Bank

President Jeff McNaughton called the meeting to order. PP Fred Brown gave the invocation, noting that Dennis Devenport's son passed away suddenly. Please keep this family in your prayers. PP Cleve Clinton has had minor surgery today. PP Eric Heitkamp, whose father passed away earlier will have his memorial service on February 17 in Southlake. PP Bill Sleeper is continuing to get better. PP Fred then led the Pledge of Allegiance and "The Star Spangled Banner. President Jeff celebrated good news with Happy Bucks. Next he introduced our visitors and quests. Not a visitor or a guest, we were happy to see PP Rod Pirtle with his wife Beth at the meeting today.

PP Greg Pape brought an update on the RI Foundation. Since July 1, fifty-eight members have contributed, but that lea nes ninety-four members who have not. He reminded us of the seven areas of focus of the RI Founda-tion, which are protect the environment, peace building, disease prevention, including but not limited to the global eradication of polio, water, sanitation and hygiene, maternal and child health, basic education and literacy, and com-munity economic development. He introduced Cindy Cummings as a third level Paul Harris Fellow. He introduced Kathy Allred who has used her Paul Harrie points to honor Marianne McCloud as a Paul Harris Fellow.

Patsy Watson introduced today's Marketplace advertiser, Ryan Botzong and 49/ Financial

Jill Jordan asked us to vote on the theme for the Fourth of July Parade from those which have been submitted. She also asked that everyone sign up for a job before, during or after the parade. She also asked that we send suggestions for this year's Grand Marshal to

February						
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12	M	FF	M BD	М	Mtg	
19	M Mc	M	М	М	Mtg	
26	М	M	N			1

Our condolences got to RCPC member Dennis Devenport on the sudden death of his son Please let us know your joys and concerns.

#### PP Cleve Clinton.

President Jeff explained why we would not be meeting at Maggiano's for the last meeting of February and all of March. He said that we would be meeting at Park City Club until we returned to Maggiano's in April. Maggiano's will be renovating during tht time.

He announced the raffle drawing. Today's total was \$433, but the money was not won.

Valerie Pelan introduced our speaker Mark Wynne, who spoke on the Federal Reserve Bank. He started with explaining the structure of the Federal Reserve Bank. It is made up of the Board of Governors in Washington, DC and twelve regional Federal Reserve Banks, one of which is in Dallas. Each regional bank is independent and has its own branches. The policies are made by the Open Markets Committee which is the key policy making body. They meet eight times a year, and met last week. The committee consists of seven governors in Washington and five of the twelve presidents from the regional banks; the presidents rotate on the committee. The standard for stability is inflation of two percent a year. For the past few years inflation has been running well above that, and it is one of the major challenges right now. He said when he spoke to the club last year, he noted that the fundamental drivers of prosperity are demographics, productivity growth and international trade. He explained that a "black swan" is an event that has not been anticipated. The "black swan" in the past was COVID, which was a major factor in the econo-my. The current "black swan" event is the inva-sion of Ukraine by Russia. It has fundamentally changed trade relationships. A phenomenon in the economy has been inflation peaking amid low growth which has been a major concern. Unemployment has come down, but may increase as they try to control inflation. This will happen by increasing the federal fund rate. It has become apparent that inflation is not short-term, so it must be controled. The problem in the U.S. is poor productivity growth. If it increases then it will go a long way to solve many of the problems. The Fed looks at Inflation, Supply and Demand, and Employment.

oe Health Se BD= Brd of Dirs Mtg, 8am BF=Bonton Farm Cn=PCR Connect Event. CP=ChildsPlay Work Mtg-Jill Jordan. D=District 58 DH=Dentistry with a Heart-Michael Rainwater FF=RCPC Foundation Fund Mtg- Ed Fjordbak FT=NTFB Truck. FB=NTFB Evnt- Susan Glen In=Interact Special Project 8 am - Tracy Gomes.

LL=Legacy of Leadership M=Meals on Wheels-

Jim Weichel Mn=Mentoring at Hillcrest H various days, times Mc=Ronald McDonald House 1 x/mo-Kathleen Klaviter New Member Event Program Committee Mtg ers2Leaders-va days, times- Rob Levy Rct=Rotaract- Ruth Alhilali. SP=Strategic Planning Mtg SpE=Special Service Event etersna Support- Evan Alternus

**Our Mission** Building a legacy of good works and fellowship, we strive to: REACH those in need in partnership with others INSPIRE tomorrow's leaders with high ethical standards FOSTER lives of service above self A supporting member of Rotary International

The Hub is the weekly newsletter of the Rotary Club of Park Cities (Dallas) Betty Dawson, Editor **Shutterbug Committee** Ley Waggoner, Chair **Bulletin/Internet Advertising** Michelle Brown, Chair



#### **OFFICERS** and **DIRECTORS 2022-2023**

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#### THE HUB The Rotary Club of Park Cities It is anticipated that RCPC will meet at the **UPCOMING PROGRAMS** Park City Club thru the end of March Registrations are always required at PCC. Feb..24 Jeff McKissak at Park City Club - Register and Pay on the A Closer Look at UFOs **RCPC** website in at Park City Club - Register and Pay on the March 3 lan Derrer The Dallas Opera-**RCPC** website You Leto RCPCgoogleplus March 10 **Debbie Silver** at Park City Club - Register and Pay on the **Deliberate Optimism RCPC website** March 17 Nico Leone, CEO at Park City Club - Register and Pay on the You I I I

**RCPC** website

## **CLUB ANNOUNCEMENTS**

KERA

Please note that RCPC meetings and other events are public events where photos and video are customarily taken. By attending you are consenting to free use of your likeness on RCPC and related websites, social media, streaming video, emails, newsletters and similar methods.

Have a Great Idea for a Speaker? Your ideas are needed! Send your ideas with the details to Richard Stanford.

Help Wanted! At ANY RCPC Event or Project. Take a few pictures, include a few sentences (who, what, when, where and WHY) and send to Betty for The Hub

RI Foundation: \$100 (or more) Every Rotarian Every Year! See Greg Pape.

RCPC Foundation: \$100 (or more). See Birthdays below, then Kathy Wall..

Attendance Rule Change. For those wanting to maintain Perfect Attendance, make-ups may now be completed within a year.

The Rule of 85. Attendance requirements change for those who are at least 65 years of age and who have been a member of a Rotary club for twenty years

Like Us! https://www.facebook.com/pages/Rotary-Club-of-Park Cities/115439238516325

### THOUGHTS ON . . .

#### Games

An ardent supporter of the hometown team should go to a game prepared to take offense, no matter what happens. ~ Robert Benchley

My work is a game, a very serious ~ M. C. Escher game.

Once the game is over, the King and the pawn go back in the same box.

#### ~ Italian Proverb

If you watch a game, it's fun. If you play at it, it's recreation. If you work at ~ Bob Hope it, it's golf.

Of course the game is rigged. Don't let that stop you--if you don't play,

you can't win. ~ Robert Heinlein It's never just a game when you're

~ George Carlin winning.

You learn a lot about people when you play games with them.

#### ~ Laura Moncur

Players win games, teams win championships. ~ Bill Taylor

It's not so important who starts the game but who finishes it.

~ John Wooden

### A few Fun Facts About Elisa Garcia

FAMILY OF ROTARY

1. What are you most proud of in your life? My faith and trust in the Lord and using the gifts He has given me.

2. What is something about you that most people don't know? I have attended five different universities in Texas.

3. What is your personal motto? "I Am Second." "God Is First."

4. Who is the person that has influenced your life the most? My mother

5. What was your first job? Retail sales associate

6. What is your favorite book or movie? Charles Dickens "A Christmas Carol"

7. What would you like to be remembered for? Being a faithful servant and steward.

### HE WHO LAUGHS LASTS

I finally did it! I bought a new pair of shoes with memory foam insoles. No more forgetting why I walked into the kitchen.

The Hub is printed by **Minuteman Press** 7010 Greenville 75231 • 214.691.6377

### ROTARY CONNECTED



- http://bit.ly//RCPC/linkedin
- http://bit.ly/RCPCtwitter

##parkcitiesrotary http://bit.ly/RCPCyou tube http://bit.ly/

Miss a Meeting? Watch it on YouTube or as an event on Facebook!

http://bit.ly/RCPCyoutube https://www.facebook.com/events/

Share Rotary! Make a post on your social media when you're at a club meeting or event and use our hashtags!

Like and Follow us on Social Media: Website: https://parkcitiesrotary.org/

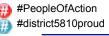
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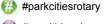
YouTube: www.youtube.com/channel/UCf4Z H-2nwlscW8XNTnsbonw

LinkedIn: www.linkedin.com/company/park-citiesrotary-club/?viewAsMember=true

Make a post about or while at Rotary and use

#### these hashtags:





#goodthingshapp e nonfridays

8. What is your favorite thing to do in your free time? Organize my closets

9. What is your nickname? "N/A

10. How did you first learn about Rotary? From my friend Happy Franklin.



## *Return to* the '50s

April 27-30, 2023

featuring Rod and Beth Pirtle and *many other talented performers!* 

Tickets On Sale Now! www.spectacularfollies.com



Phillip Bankhead 2.11 Mark Neace 2.12



# Rotary Club of Park Cities Market Place

