



THE HUB

The Rotary Club
of Park Cities

Volume 74, Number 28

www.parkcitiesrotary.org

February 17, 2023

Serving to Make a Difference Since 1948

TODAY'S PROGRAM

Program Chair of the Day: Valerie Pelan



Burk Murchison and Michael Granberry, Authors

Hole in the Roof



Michael is the Arts and Feature writer for the Dallas Morning News. In recent months, he has profiles Holocaust survivor Max Glaubien (obm), actor Matthew McConaughey, actress Robin Wright, and a new exhibit on the Alamo in the Hall of State at Fair Park and all too many Texans who have lost loved ones to COVID.

Michael, who is the father of four boys, lives in Plano with his wife, children's book author, Nancy Churnin, and their family, which includes two cats who are nothing alike and a dog they adore named Dog.



Burk Murchison is the father of five and grandfather of eight lively young ones. Burk lives in Dallas with his wife Elise. He is a graduate of Wesleyan University and is currently a partner in Murchison Capital Partners, L.P., a private equity investment partnership he founded with his brother Robert in 1992.

For relaxation, Burk rarely misses a Cowboys game on TV and vacations regularly in the Bahamas where he enjoys hanging out with family, bonefishing, beach combing, and now and then, sipping on a cold Rum Dum.

RCPC IN ACTION

RCPC Is On The Move!



Maggiano's is undergoing renovation beginning soon and continuing in the Spring. Therefore, RCPC will be relocating to the **Park City Club** for all of March.

You must register and pay ahead of the meeting on the RCPC website
Feb. 17 - Maggiano's

(NO reservations needed)

Feb. 24 - Park City Club - (register and pay ahead on RCPC website)

Mar. 03 - Park City Club - (register and pay ahead on RCPC website)

Mar. 10 - Park City Club - (register and pay ahead on RCPC website)

Mar. 17 - Park City Club - (register and pay ahead on RCPC website)

Mar. 24 - Park City Club - (register and pay ahead on RCPC website)

Mar. 31 - Park City Club - (register and pay ahead on RCPC website)

Apr. 7 - NO Meeting - Easter

Apr. 14 - back at Maggiano's?

May 5 - Park City Club



The Fourth of July Parade Needs You!

Sign Up to Volunteer for Pre- and Post-Parade Activities

1. One or two people are needed to compile and **write up the history** of our club's involvement in the parade. Task needs to be complete by the end of May.

2. One person is needed from April 15 to May 15 to **contact the HP High School groups** and update who the contacts are for this year.

3. Someone is needed to **manage the Paperless Post Account** by uploading this year's parade invitation, updating addresses, and tracking RSVPs and bounced invitations.

4. Two or three people are needed in April and May to **call the businesses for which we receive a bounce-back** for an out-of-date email address so that we can update our mailing list.

5. One person is needed in May to update and print the **dignitary invitation letter** for this year. You will be given a Word tem-

plate for the letter and last year's address list..

6. People are needed starting now to **find sponsors for the parade**. You will coordinate with Tammy Cowser for this year and Karen Farris's team to pursue grants.

7. Someone is needed to help with **parade communication on social media** by posting and monitoring the parade's Facebook page.

8. One or two additional people are needed after the parade to help **send out thank you notes** via email and letters to sponsors.

Contact Cleve Clinton and his team to select the Grand Marshal for the parade. Email your idea for the person to be honored to Cleve at cclinton@grayreed.com.

Contact Alan Winn if you would like to be a walking marshal or to help with other parade day tasks.

Be a Vibrant and Visionary Model of Service Above and Beyond Self

LAST WEEK

Presiding: **Jeff McNaughton** Invocation/
Pledge: **Fred Brown** Photographer: **John Brown**

Chair of the Day: **Valerie Pelan**

Speaker: **Mark Wynne**, Vice President,
Director of Research and Director of
the Federal Reserve Bank of Dallas's
Global Institute

Program: **The Federal Reserve Bank**

President **Jeff McNaughton** called the meeting to order. PP **Fred Brown** gave the invocation, noting that **Dennis Devenport's** son passed away suddenly. Please keep this family in your prayers. PP **Cleve Clinton** has had minor surgery today. PP **Eric Heitkamp**, whose father passed away earlier will have his memorial service on February 17 in Southlake. PP **Bill Sleeper** is continuing to get better. PP **Fred** then led the Pledge of Allegiance and "The Star Spangled Banner". President **Jeff** celebrated good news with Happy Bucks. Next he introduced our visitors and guests. Not a visitor or a guest, we were happy to see PP **Rod Pirtle** with his wife Beth at the meeting today.

PP **Greg Pape** brought an update on the RI Foundation. Since July 1, fifty-eight members have contributed, but that leaves ninety-four members who have not. He reminded us of the seven areas of focus of the RI Foundation, which are protect the environment, peace building, disease prevention, including but not limited to the global eradication of polio, water, sanitation and hygiene, maternal and child health, basic education and literacy, and community economic development. He introduced **Cindy Cummings** as a third level Paul Harris Fellow. He introduced Kathy Allred who has used her Paul Harris points to honor Marianne McCloud as a Paul Harris Fellow.

Patsy Watson introduced today's Marketplace advertiser, Ryan Botzong and 49/ Financial.

Jill Jordan asked us to vote on the theme for the Fourth of July Parade from those which have been submitted. She also asked that everyone sign up for a job before, during or after the parade. She also asked that we send suggestions for this year's Grand Marshal to

Please remember ...

Our condolences go to RCPC member Dennis Devenport on the sudden death of his son

Please let us know your joys and concerns.

PP **Cleve Clinton**.

President **Jeff** explained why we would not be meeting at Maggiano's for the last meeting of February and all of March. He said that we would be meeting at Park City Club until we returned to Maggiano's in April. Maggiano's will be renovating during that time.

He announced the raffle drawing. Today's total was \$433, but the money was not won.

Valerie Pelan introduced our speaker Mark Wynne, who spoke on the Federal Reserve Bank. He started with explaining the structure of the Federal Reserve Bank. It is made up of the Board of Governors in Washington, DC and twelve regional Federal Reserve Banks, one of which is in Dallas. Each regional bank is independent and has its own branches. The policies are made by the Open Markets Committee which is the key policy making body. They meet eight times a year, and met last week. The committee consists of seven governors in Washington and five of the twelve presidents from the regional banks; the presidents rotate on the committee. The standard for stability is inflation of two percent a year. For the past few years inflation has been running well above that, and it is one of the major challenges right now. He said when he spoke to the club last year, he noted that the fundamental drivers of prosperity are demographics, productivity growth and international trade. He explained that a "black swan" is an event that has not been anticipated. The "black swan" in the past was COVID, which was a major factor in the economy. The current "black swan" event is the invasion of Ukraine by Russia. It has fundamentally changed trade relationships. A phenomenon in the economy has been inflation peaking amid low growth which has been a major concern. Unemployment has come down, but may increase as they try to control inflation. This will happen by increasing the federal fund rate. It has become apparent that inflation is not short-term, so it must be controlled. The problem in the U.S. is poor productivity growth. If it increases then it will go a long way to solve many of the problems. The Fed looks at Inflation, Supply and Demand, and Employment.

Our Mission

Building a legacy of good works and fellowship, we strive to:
REACH those in need in partnership with others

INSPIRE tomorrow's leaders with high ethical standards
FOSTER lives of service above self
– A supporting member of Rotary International

The Hub is the weekly newsletter of the Rotary Club of Park Cities (Dallas)

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February						
S	M	T	W	Th	F	S
			M	M	Mtg	
5	M	M	M	M	Mtg	
12	M	M	M	M	Mtg	
19	M	M	M	M	Mtg	
26	M	M				

A=Agape Health Serv Day

BD= B'd of Dirs Mtg, 8am

BF=Bonton Farm

Cn=PCR Connect Event.

CP=ChildsPlay Work Mtg-Jill

Jordan.

D=District 5810 Event

DH=Dentistry with a Heart-

Michael Rainwater

F=Fellowship Event

FF=RCPC Foundation

Fund Mtg- Ed Fjordbak

FT=NTFB Truck.

FB=NTFB Evt- Susan Glen

In=Interact Special Project

8 am - Tracy Gomes.

LL=Legacy of Leadership

M=Meals on Wheels-

Jim Weichel

Mn=Mentoring at Hillcrest H

various days, times

Mc=Ronald McDonald House

1 x/mo-Kathleen Klaviter

NM=New Member Event

Pr= Program Committee Mtg

RL=Readers2Leaders-various

days, times- Rob Levy

Rct=Rotaract- Ruth Alhila.

SP=Strategic Planning Mtg

SpE=Special Service Event

VA=Veterans Support- Evan

Altemus

UPCOMING PROGRAMS

It is anticipated that RCPC will meet at the Park City Club thru the end of March. Registrations are always required at PCC.



Feb..24

Jeff McKissak
A Closer Look at UFOs

at **Park City Club - Register and Pay on the RCPC website**



March 3

Ian Derrer
The Dallas Opera-

at **Park City Club - Register and Pay on the RCPC website**



March 10

Debbie Silver
Deliberate Optimism

at **Park City Club - Register and Pay on the RCPC website**



March 17

Nico Leone, CEO
KERA

at **Park City Club - Register and Pay on the RCPC website**

CLUB ANNOUNCEMENTS

Please note that RCPC meetings and other events are public events where photos and video are customarily taken. By attending you are consenting to free use of your likeness on RCPC and related websites, social media, streaming video, emails, newsletters and similar methods.

Have a Great Idea for a Speaker? Your ideas are needed! Send your ideas with the details to Richard Stanford.

Help Wanted! At ANY RCPC Event or Project. Take a few pictures, include a few sentences (who, what, when, where and WHY) and send to Betty for The Hub

RI Foundation: \$100 (or more) Every Rotarian Every Year! See Greg Pape.

RCPC Foundation: \$100 (or more). See Birthdays below, then Kathy Wall..

Attendance Rule Change. For those wanting to maintain Perfect Attendance, make-ups may now be completed within a year.

The Rule of 85. Attendance requirements change for those who are at least 65 years of age and who have been a member of a Rotary club for twenty years

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<http://bit.ly/RCPC/googleplus>

Miss a Meeting? Watch it on YouTube or as an event on Facebook!



<http://bit.ly/RCPC/youtube>

<https://www.facebook.com/events/>

Share Rotary! Make a post on your social media when you're at a club meeting or event and use our hashtags!

Like and Follow us on Social Media: Website: <https://parkcitiesrotary.org/>

Facebook: www.facebook.com/RotaryClubOfParkCities

YouTube: www.youtube.com/channel/UCf4ZH-2nwIscW8XNTnsbonw

LinkedIn: www.linkedin.com/company/park-cities-rotary-club/?viewAsMember=true

Make a post about or while at Rotary and use

these hashtags:



#PeopleOfAction



#district5810proud



#parkcitiesrotary



#goodthingshappene nonfridays

THOUGHTS ON...

Games

An ardent supporter of the hometown team should go to a game prepared to take offense, no matter what happens. ~ **Robert Benchley**

My work is a game, a very serious game. ~ **M. C. Escher**

Once the game is over, the King and the pawn go back in the same box. ~ **Italian Proverb**

If you watch a game, it's fun. If you play at it, it's recreation. If you work at it, it's golf. ~ **Bob Hope**

Of course the game is rigged. Don't let that stop you--if you don't play, you can't win. ~ **Robert Heinlein**

It's never just a game when you're winning. ~ **George Carlin**

You learn a lot about people when you play games with them. ~ **Laura Moncur**

Players win games, teams win championships. ~ **Bill Taylor**

It's not so important who starts the game but who finishes it. ~ **John Wooden**

FAMILY OF ROTARY

A few Fun Facts About Elisa Garcia

1. What are you most proud of in your life? My faith and trust in the Lord and using the gifts He has given me.

2. What is something about you that most people don't know? I have attended five different universities in Texas.

3. What is your personal motto? "I Am Second." "God Is First."

4. Who is the person that has influenced your life the most? My mother

5. What was your first job? Retail sales associate

6. What is your favorite book or movie? Charles Dickens "A Christmas Carol"

7. What would you like to be remembered for? Being a faithful servant and steward.

HE WHO LAUGHS LASTS

I finally did it! I bought a new pair of shoes with memory foam insoles. No more forgetting why I walked into the kitchen.

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8. What is your favorite thing to do in your free time? Organize my closets
9. What is your nickname? "N/A"
10. How did you first learn about Rotary? From my friend Happy Franklin.



Return to the '50s

April 27-30, 2023

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Happy Birthday*

Phillip Bankhead 2.11

Mark Neace 2.12

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