



THE HUB

The Rotary Club of Park Cities

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www.parkcitiesrotary.org

May 26, 2023

Serving to Make a Difference Since 1948

TODAY'S PROGRAM

Program Chair of the Day: Evan Altemus



Tyler Hufstetler Memorial Day Presentation

Tyler Hufstetler is a native of Collin County. He graduated from Allen High School and attended the United States Military Academy at West Point. Following graduation, Tyler was commissioned as an officer in the Field Artillery where he served at various echelons – from a small unit advisor in Afghanistan to working on strategy for the Field Artillery branch. Following his time in the Army, Tyler attended University of Southern California where he earned a master's degree in business while working in energy.

Today Tyler is an entrepreneur and he has acquired and built several businesses. He and his wife Erin have four children ages four to ten. Together they attend Reformation Church in McKinney.

He and his wife are active in their community serving on the board of a non-profit health care clinic (Community Health Clinic) dedicated to providing no-cost health care to the working poor.

Dues are due May 31st! Pay today! Avoid a Late Fee!

RCPC IN ACTION

An Overview of the History of the Park Cities Fourth of July Parade *from Kirk Dooley via Alan Winn*

Back in the 1950s Highland Park had a parade that went from the HP Town Hall to the HP Village while University Park had some single block parades throughout the neighborhood. In the early 1960s the Park Cities Jaycees started the first joint parade between the two towns. The route began at HP Town Hall and went up Preston Road to University and on to Goar Park at the UP City Hall.

When the Jaycees stepped away from the parade in 1970, Bill and Mary Katherine took over and kept the event alive.

Over the next 48 years a series of volunteers chaired the event.

- 1970-72 – Bill and Mary Katherine Maddox
- 1973-74 - Doug and Peggy Sumner
- 1975-79 - Peter and Frances Chantillis
- 1980 - Eugene and Pat Andrews
- 1981-82 - Bob & Barbara Hancock
- 1983 - Pat & Phyllis Houston
- 1984-88 - Kit & Aileene Collins
- 1989-93 - Paul & Iris Gleiser
- 1994-98. - Kirk and Charlotte Dooley

When Charlotte and I chaired the event I oversaw the parade and Charlotte oversaw the picnic at Goar Park. There were speeches then the crowd went home. Realtor Ellen Terry asked

if she could offer lemonade we told her it had to be free and she had to have enough for 2,000 people. She agreed. She set up a tent and gave away cold lemonade. We thought that was expensive until we noticed 2,000 people walking around with cups that said "Ellen Terry Realtors" and a massive marketing opportunity was born. By the time we retired, there were many tents with all sorts for free items for around 5,000 folks.

Charlotte oversaw this huge operation while toting around our toddler daughter. We knew another baby would put us over the line the next year so in 1999 we turned the event over to the Park Cities Exchange Club, which had 20 members (compared to the two of us). Four years later that group turned it over to the Park Cities Rotary Club and after 20 years its members are keeping it going strong.

Thank you for your leadership ... and all the Rotary Club volunteers for their hard work with the parade and the picnic each year.

Because of you and your members, July 4th is truly the best day of the year in the Park Cities. Kirk

June 2 Grand Marshall Program will begin at 11.45 am. RSVP only event- \$34. See eBulletin

Community Food Needs Higher Than Ever

Dallas has the second highest food inflation in the country behind Detroit.

Housing rates and transportation costs continue to rise. Supply chain disruptions continue.

Emergency pandemic related support has been eliminated. Charitable food is needed by our neighbors more than ever.

To make your donation to the NTFB and get credit for RCPC, scan this QR Code!



Be a Vibrant and Visionary Model of Service Above and Beyond Self

LAST WEEK

Presiding: **Jeff McNaughton**
 Invocation/Pledge: **Karl von Bieberstein**
 Photographer: **Van Oliver**
 Chair of the Day: **Shawn Foster**
 Speaker: **Bob Tiede**, Author
 Program: **"Leading with Questions"**



President **Jeff McNaughton** called the meeting to order. **Mary Bishop** gave the invocation, noting that **PP Tracy Gomes's** brother had passed away. Please keep this family in your prayers **Mary** then led the Pledge of Allegiance and "The Star Spangled Banner." President **Jeff** asked for happy news for Happy Bucks. In May all of the proceeds from Happy Bucks will go to the North Texas Food Bank. Don't forget to donate to the Food Bank using the QR code on the front page, in the eBulletin or in the Parade flyers.

Mark Kashar introduced our Marketplace Advertiser of this week, **Dan Drabinski**, the agency managing director of business and estate planning at Bluecrest Financial Alliance

President **Jeff** awarded their permanent badges to **Elisa Garcia** and **Patti Schaub**. President **Jeff** introduced our visitors and guests. He then presided over the Raffle. The total is over \$1,000. **Kathy Allred** had the winning ticket, but did not win the prize.



PP **Bill Sleeper** introduced our speaker to-day, **John Peavy**, who spoke on the "New Normal in Investing." John has spoken to RCPC many times. He began his talk as **Karnak, the Magnificent**. He then moved on to more serious topics. He said he had been asked to talk about the debt crisis. Discussions are still going on. **Janet Yellen** has said that if we do not have a decision by June first, it will create a calamity. The budget is \$31.4 trillion. The U.S. is the only country in the world that has a budget limit.. The U.S. is at the limit.. History has said the



Please remember ...

Tracy Gomes whose brother has passed away.
 Please let us know your joys and concerns.



debt crisis is due to gridlock in Washington. The last time we had gridlock was 2011. They were able to reach an agreement at the very last minute, before that the stock market went down seventeen percent. More importantly, it hurt the credibility of the U.S. dollar. Standard and Poor's actually downgraded the government debt from triple A to double A plus and it has stayed there. The International Monetary Fund lists the ratio of countries' debt to GDP. the U.S. debt has doubled in the last few years. Only five countries have a larger debt to GDP ratio. They are countries like Belize and Venezuela, China is lower and Russia is even lower. The question is what damage will be done before the decision on the debt is made. If we see a wholesale downgrade, then bond ratings are lowered and interest rates will go up. Interest rates have gone up five percent in the last year. If every percent represents \$300 billion, then it will increase the debt even more

He changed topics to talk about the economy. There is a lot of talk about recession. WE have an inverted yield curve; that is when the interest rates on short term debt is higher than the interest on long term debt. Since World War II there have been thirteen recessions, and each one has been preceded by an Inverted yield curve, although seven times when there was an inverted yield curve there was no recession. One of the common things used by economists is the Leading Economic Indicator, based on ten measures. When the Leading Economic Indicator goes down over four percent, it always indicated a recession. Currently, it has gone down 4.2 percent. The New York Federal reserve has predicted the probability of recession. Whenever their prediction has been over forty percent, there has been a recession. Today it is fifty-seven percent. He said he is not predicting a recession, but there are red flags. However, if there is, he does not believe there will be a deep one. There is a lot of buying power, so if securities go down, we can buy, and the economy is strong. [Hear more on the RCPC YouTube.]

Our Mission
 Building a legacy of good works and fellowship, we strive to:
 REACH those in need in partnership with others
 INSPIRE tomorrow's leaders with high ethical standards
 FOSTER lives of service above self
 - A supporting member of Rotary International

The Hub is the weekly newsletter of the Rotary Club of Park Cities (Dallas)

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June						
S	M	T	W	Th	F	S
				M	Mtg	
4	M	M	M	M	Mtg	
11	M	M	M	M	Mtg	
18	M	Mc	M	BD	Mtg	Ozona
25	M	M	M	A	NO Mtg	

A=Agape Health Serv Day
 BD= Bnd of Dirs Mtg, 8am
 BF=Bonton Farm
 Cn=PCR Connect Event.
 CP=ChildsPlay Work Mtg-Jill Jordan.
 D=District 5810 Event
 DH=Dentistry with a Heart- Michael Rainwater
 F=Fellowship Event
 FF=RCPC Foundation Fund Mtg- Ed Fjordbak
 FT=NTFB Truck.
 FB=NTFB Evt- Susan Glen
 In=Interact Special Project 8 am - Tracy Gomes.

LL=Legacy of Leadership
 M= Jim Weichel
 MMentoring at Hillcrest H various days, times
 Mc=Ronald McDonald House 1 x/mo-Kathleen Klaviter
 NM=New Member Event
 Pr= Program Committee Mtg
 RL=Readers2Leaders-various days, times- Rob Levy
 Rct=Rotaract- Ruth Alhaili.
 SP=Strategic Planning Mtg
 SpE=Special Service Event
 VA=Veterans Support- Evan Altemus

UPCOMING PROGRAMS

We are back at Maggiano's at NorthPark. NO registration is required.



June 2 Grand Marshal Program with former Grand Marshals
2023 Grand Marshal



June 9 Stacy Cushing
Texoma Anti-Defamation League



June 16 TBA It will be interesting!



June 23 Installation and Awards Banquet
at Ozona Grill

ROTARY CONNECTED



<http://bit.ly/RCPCfacebook>



<http://bit.ly/RCPC/linkedin>



<http://bit.ly/RCPC/twitter>



<http://bit.ly/RCPC/youtube>
#parkcitiesrotary



<http://bit.ly/RCPC/googleplus>

Miss a Meeting? Watch it on YouTube or as an event on **Facebook!**



<http://bit.ly/RCPC/youtube>

<https://www.facebook.com/events/>

Share Rotary! Make a post on your social media when you're at a club meeting or event and use our hashtags!

Like and Follow us on Social Media: Website: <https://parkcitiesrotary.org/>

Facebook: www.facebook.com/RotaryClubOfParkCities

YouTube: www.youtube.com/channel/UCf4ZH-2nwIscW8XNTnsbonw

LinkedIn: www.linkedin.com/company/park-cities-rotary-club/?viewAsMember=true

Make a post about or while at Rotary and use

these hashtags:



#PeopleOfAction



#district5810proud



#parkcitiesrotary



#goodthingshappeneveryfriday

CLUB ANNOUNCEMENTS

Please note that RCPC meetings and other events are public events where photos and video are customarily taken. By attending you are consenting to free use of your likeness on RCPC and related websites, social media, streaming video, emails, newsletters and similar methods.

Have a Great Idea for a Speaker? Your ideas are needed! Send your ideas with the details to Richard Stanford.

Help Wanted! At ANY RCPC Event or Project. Take a few pictures, include a few sentences (who, what, when, where and WHY) and send to Betty for The Hub

RI Foundation: \$100 (or more) Every Rotarian Every Year! See Greg Pape.

RCPC Foundation: \$100 (or more). See Birthdays below, then Kathy Wall..

Attendance Rule Change. For those wanting to maintain Perfect Attendance, make-ups may now be completed within a year.

The Rule of 85. Attendance requirements change for those who are at least 65 years of age and who have been a member of a Rotary club for twenty years

Like Us! <https://www.facebook.com/pages/Rotary-Club-of-Park-Cities/115439238516325>

THOUGHTS ON . . .

Battles

In preparing for battle I have always found that plans are useless, but planning is indispensable.

~Dwight D. Eisenhower

Pick battles big enough to matter, small enough to win.~ Jonathan Kozol

Carry the battle to them. Don't let them bring it to you. Put them on the defensive. And don't ever apologize for anything. ~ Harry S Truman

More often than not, a hero's most epic battle is the one you never see; it's the battle that goes on within him or herself. ~ Kevin Smith

A lost battle is a battle one thinks one has lost. ~Ferdinand Foch

The race is not to the swift, nor the battle to the strong. ~ Bible

Courage in danger is half the battle. ~ Titus Plautus

Military power wins battles, but spiritual power wins wars. ~ George C. Marshall

Knowing is half the battle. ~ GI Joe

ROTARY INTERNATIONAL

Supporting Communities in Sudan During The Conflict

Communities all over Sudan have been devastated by the ongoing conflict. In El-Fasher, North Darfur, As the devastating conflict in Sudan continues into a second month, Dr Mohammed Shatta, Relief International's Health Manager in El-Fasher, North Darfur is hard at work. Since the conflict began, Dr Mohammed and RI's staff in El-Fasher have been working around the clock to see patients impacted by the conflict at our 16 health clinics in four localities in North Darfur facilities in the region.

Approximately 24.7 million people in Sudan have affected by the conflict. The threat of violence and supply chain shortages continues in large portions of the country

To read more about the conflict in Sudan, see <https://www.ri.org/sudan-conflict-doctor-interview/>

HE WHO LAUGHS LASTS

Teacher: "Which book has helped you the most in your life?"

Student: "My father's check book!"

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RCPC To-Do List

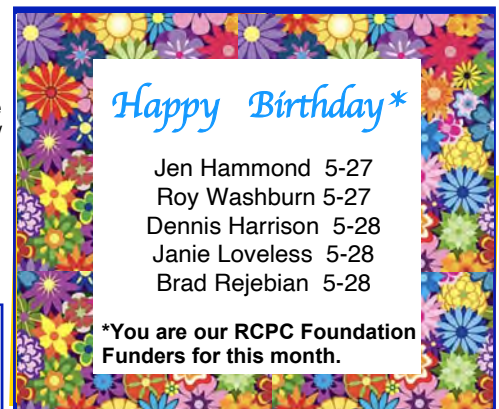
Pay Your Dues by May 31st! Avoid a Late Fee!

Volunteer at Agape Clinic, June 28, 2023

9:00am to 12 Noon **OR** 12 Noon to 3:00pm
Counting Inventory and Organization
(for all the organization nerds!)

Join Us for a Rotary District 5810 and District 5790 Baseball Afternoon! July, 22, 3:05 pm

Globe Life Field, 734 Stadium Dr, Arlington, TX
\$52/person- \$20 from ticket benefits Polio Plus!
Roundtrip Bus to Ranger Game -\$23/per person
For more information or to purchase tickets, go to the District 5810 Website.



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