

THE HUB

The Rotary Club of Park Cities

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September 24, 2021

Serving to Make a Difference Since 1948
Club of the Year, 2020-2021

TODAY'S PROGRAM

Program Chair of the Day: Ed Fjordbak



Jody Grant, Founding Chairman and CEO Texas Capital Bank Klyde Warren Park

Joseph M. "Jody" Grant is the founder and Chairman Emeritus of Texas Capital Bancshares and founder, chairman and partner of Bank-Cap Partners.

Mr. Grant is a native of San Antonio where in high school he set two national Junior Olympic swimming records and was a high school All American in 1955 and 1956. He attended SMU on a swimming scholarship where he majored in Finance. At SMU, he won four individual Southwest Conference championships, was the high point medalist in 1959, and was named to the collegiate All America team.

Mr. Grant earned an MBA from the University of Texas in Austin. Upon receiving his degree, he joined the executive training program at Citibank in New York City. After five years he returned to the University of Texas to earn a Ph.D. in finance and economics. Upon completion in 1970, Mr. Grant joined Texas Commerce Bank as senior economist where he developed the expansion strategy for Texas Commerce Bancshares, which became the 26th largest bank in the country (now J.P. Morgan Chase). As economist, he garnered a national reputation during the energy crisis of the 1970s.

After five years at Texas Commerce, Mr. Grant joined Texas American Bank in Fort Worth where he became chairman and CEO of Texas American Bancshares (TAB) in 1986. He took office just as the Texas economy was caught in the vortex of the "perfect storm." Nine of the ten largest banks in Texas failed to survive, including TAB. He chronicled this experience in his book, *The Great Texas Banking Crash—an Insider's Account*, published in 1996.

In 1990, Mr. Grant joined Electronic Data Systems (EDS) as CFO. In 1996, he co-led its split-off from General Motors, which then was the fourth largest transaction ever on Wall Street. In 1998, he founded Texas Capital Bank and its parent Texas Capital Bancshares, then the largest start up in U. S. history. In recognition of this success, in 2001 he received banking's highest honor by being named Community Banker of the Year by American Banker. Texas Capital went public in 2003 and now is \$40 billion in assets. He served as chairman and CEO until his retirement in 2008; he remained on the board of directors until May 2013. Today, Mr. Grant serves as chairman emeritus of Texas Capital

and is a founding partner and chairman of BankCap Partners, a private equity firm formed to expand the Texas Capital model outside of Texas. In 2007, BankCap started Atlantic Capital Bank in Atlanta, which replaced Texas Capital as the nation's largest start up. Currently, BankCap's other portfolio banks are in California, Kansas, New Jersey, and Texas.

Mr. Grant is a member of The University of Texas at Austin College of Business Administration Hall of Fame. He is a member of Chief Executive Organization, Young Presidents Organization-Gold, and is a past chairman of Communities Foundation of Texas. In 2010, he was inducted into Horatio Alger Association of Distinguished Americans where he is also a member of its board of directors. He has served on the boards of trustees of SMU and TCU, and the boards of directors of numerous public companies. In 1987-1988, he served as International President of the Young Presidents Organization, which today has 20,000 members in 120 countries. He also has served as chairman of the Fort Worth Chamber of Commerce and of the North Texas Commission, which is an economic development and marketing agency for the Dallas/Fort Worth Metroplex. In 2013, Mr. Grant was honored as a Distinguished Alumnus of SMU and was inducted into the Texas Business Hall of Fame.

Mr. Grant is chairman of Woodall Rodgers Park Foundation, which operates Klyde Warren Park (KWP), a \$110 million park that serves as the epicenter of the Arts District. He led the effort to develop the Park, which opened to great acclaim in October 2012. KWP has been transformational for Dallas, connecting Uptown and Downtown, and serving as the "Front Lawn" of the Dallas Arts District. Since the beginning of its development, KWP has been the primary stimulant in creating \$3.7 billion in value-added to Downtown Dallas. It is credited with being a major catalyst in attracting businesses and residents to Uptown and Downtown thereby accelerating the revitalization of central Dallas. Mr. Grant and his wife Sheila received the prestigious Linz Award in 2015 for their efforts in developing KWP, only the third couple to receive the award in its 90 year history.

The Grants have two adult children, Mary Elizabeth Grant and Steven Clay Grant.

<u>RCPCIN ACTION</u>



RCPC Members:We want to congratulate and support those who are college bound. Send info for The Hub to Elaine Allen at elainekallen4@gmail. com. Send name of student, school/city, major, class, relation to RCPC member.

Don't Forget the Peanut Butter!

The NTFB's goal for the 2021 drive is **300,000 pounds** of peanut butter!

- Donate directly to the Virtual Peanut Butter Drive.
 Every dollar equals one pound of peanut butter.
- Bring any 16 ounce plastic (NOT glass) jar of any brand of peanut butter to a Friday meeting.
- Take a picture in front of our club's red carpet banner with your peanut butter donation and post it on your social media.



Smile: You are the Peanut to my Butter!

Give Kids some Peanut Butter and put Smiles on their Faces!

This Friday is the **LAST Day** to bring jars to the meeting or you can give a check to **Happy** or **Elaine**.

LAST WEEK

Presiding: Happy Franklin Invocation/Pledge: Paul Pirok Marketplace Adv: Kyle Marmillion Photographer: Phillip Bankhead Chair of Day: Daniel Deabinski Speaker: Simon Mak, Dir.- SMU Cox Caruth Institute for Entrepreneurship Program: Dallas Entrepreneurship, eSports, Crypto-currency



President Happy Franklin called the meeting to order. PP Paul Pirok gave the invocation, noting that PDG C. C. Collie was going to have sur-

gery to treat an infection. He then led the Pledge of Allegiance and The Star Spangled Banner. President Happy introduced our visitors and guests. Kyle Marmillion introduced our Marketplace Advertiser of this week Scott McLaughlin and Vista Bank.

Sean Johnson introduced our special honorees. From McCulloch Intermediate School



was Savannah Vardell. She graduated from Texas Tech with a degree in psychology and history. She has an MA in special education administration. She teaches fundamental classes in four subjects, and she wants to give all of her students a chance to grow and learn.

From Highland Park High School was James Jenkins. He is a graduate of TWU and NTSU. He teaches seventh



and eighth grade. This is his twentieth year of service. He is the studio manager. He allows the students to do their own research.



Tom Swift introduced our newest member Herb Hammond. Jeff Brady auctioned our vintage RCPC banner.

which was won by PP Richard Stanford. He then auctioned a vintage wooden Rotary wheel, which ROTARY CLUB



was won by Sarah Oliai, Congratulations Richard and Sarah! Bobbie Quick announced that RC

PC will be attending "A Christmas Carol" on December 5. Legacy of Leadership will begin September 22. A Team Leader is needed

October						
S	M	T	W	Th	F	S
	ľ			N	Mtg B F	
3	M	М	М	М	Mtg B F	Rct
10	M	M	M Cn	М	Mtg B F	FB
17	M	М	M _{BD}	М	Mtg B F	F _F
24	М	M	M	М	Mtg E	DH

Please remember ...

C. C. Collie who is hospitalized and will have surgery to treat an infection Please let us know your joys and concerns

for the Blood Drive at NorthPark on November 12.



Daniel Drabinski introduced our speaker today, Simon Mak, Director of the SMU Cox Caruth Institute for Entrepreneurship, who

spoke on 'Dallas Entrepreneurship, eSports,

and Crypto-currency." He began by saying that his father had come from Hong Kong for the American Dream, that entrepreneurship was also about the American Dream. When he trav-

eled the world he found that every UN country was teaching entrepreneurship in K-10 grade. HPISD has created MATS. which is the beginning of entrepreneurship. The Caruth School is celebrating its fifty-first year; it was the first entrepreneurial center in a univeisity. He has been there seventeen years and runs the center. He is tracking entrepreneur-ship in three areas, business, arts and engineering. They also have a community program and something like Shark Tank. In January the Mayor was looking at the rankings for entrepreneurial cities, and Dallas was not in the top fifty. So he created a task force to research it. They found the city of Dallas was good for small businesses, but not good for start-ups. A start-up is created for growth. While Dallas has a lot of IT jobs. they are in large companies, but not in startups. In order to emphasize tech more, they focused on tech commercialization. They are emphasizing the tech sector because tech creates high-paying jobs where people want to work. They are trying to get students more involved by encouraging them to do start-ups, not small businesses. They are fostering more start-ups in the Southwest Venture Forum.

El Salvador is the first country to adopt Bitcoin as a national currency. Currency is an asset with which you buy something. Bitcoin is a currency with no nationality. Some countries are creating digital currencies. NFTs are on blockchain because blockchain can guarentee authenticity.

Get Involved!

BD= Board of Dirs. Mtg. 8am BF=Bonton Farm-StephanieB M=Meals on Wheels Cn=PCR Connect Event. CP=ChildsPlay Work Mtg. D=District 5810 Event DH=Dentistry with a Heart =Fellowship Event

FF=RCPC Foundation Fund Mtg. See Ed Fjordbak FH = Fisher House. - DougMeans FT=NTFB Truck. Stan Wright Rct=Rotaract. See Ruth A. FB=NTFB Event In=Interact Special Project

In= Interact at Hillcrest H.S 8 am See Tracy Gomes. Legacy of Leadership See Jim Weichel Mn=Mentoring at HillcrestH Mc=Ronald McDonald House 1x/mo-See Kathleen K. NM=New Member Event Pr= **Program Committee Mtg** RL=Readers2Leaders-various times. See Ruth Alhilali SP=Strategic Planning Mtg SpE=Special Service Event

Our Mission

Building a legacy of good works and fellowship, we strive to:

REACH those in need in partnership with others

INSPIRE tomorrow's leaders with high ethical standards

FOSTER lives of service above self A supporting member of Rotary International

The Hub is the weekly newsletter of the Rotary Club of Park Cities (Dallas) Betty Dawson, Editor

Shutterbug Committee

Ley Waggoner, Chair Bulletin/Internet Advertising

Mark Kashar, Chair



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Shekhar Mehta RC of Calcutta-Mahanagar, India

SERVE TO CHANGE LIVES President, Rotary International, www.rotary.org

Max Duplant, Irving-Las Colinas Governor, District 5810 www.rotary5810.org

UPCOMING PROGRAMS

In person at Maggianos or watch on YouTube. NO reservation needed!



Oct. 1 Brad Alberts, CEO and Pesident, and Marty Turco The Dallas Stars



Oct. 8 Oliver Chandhok, Market President & Publisher, Dallas Business Journal Entrepreneurship



Oct. 15 Kim Notelny Dallas Symphony



Oct. 22 Ralph Cousins

George Porter Story and African American History

CLUB ANNOUNCEMENTS

Please note that RCPC meetings and other events are public events where photos and video are customarily taken. By attending you are consenting to free use of your likeness on RCPC and related websites, social media, streaming video, emails, newsletters and similar methods.

Have a Great Idea for a Speaker? Your ideas are needed! Send your ideas with the details to Jeff Sheehan.

Help Wanted! At ANY RCPC Event or Project. Take a few pictures, include a few sentences (who, what, when, where and WHY) and send to Betty for The Hub

RI Foundation: \$100 (or more) Every Rotarian Every Year! See Greg Pape.

RCPC Foundation: \$100 (or more). See Birthdays below, then Kyle Marmillion.

Attendance Rule Change. For those wanting to maintain Perfect Attendance, make-ups may now be completed within a year.

The Rule of 85. Attendance requirements change for those who are at least 65 years of age and who have been a member of a Rotary club for twenty years

Like Us! https://www.facebook.com/pages/Rotary-Club-of-Park Cities/115439238516325

THOUGHTS ON . . .

Outside in Nature

I would feel more optimistic about a bright future for man if he spent less time proving that he can outwit Nature and more time tasting her sweetness and respecting her seniority. ~ E. B. White

Now I see the secret of the making of the best persons. It is to grow in the open air and to eat and sleep with the earth. ~ Walt Whitman

If you stand still outside you can hear it... Winter's footsteps, the sound of falling leaves ~ Takayuki Ikkaku

When one loses the deep intimate relationship with nature, then temples, mosques and churches become important. ~ Krishnamurti

Nature has been for me, for as long as I remember, a source of solace, inspiration, adventure, and delight; a home, a teacher, a companion.

~ Lorraine Anderson

Beauty and seduction is nature's tool for survival, because we will protect what we love.~ Louis Schwartzberg

What nature delivers to us is never stale. Because what nature creates has eternity in it.

~ Isaac Bashevis Singer

FAMILY OF ROTARY

More About

Humanitarian Outreach Teams -

Kyle Marmillion

It's never too late to join a Team

NTX Food Bank Truck-**Stan Wright**Serves as liaison with the North Texas Food
Bank & serve as volunteer at Mobile Food Pantry
distribution event. 3 hours / month

Meals on Wheels - Jim Weichel

Delivers meals to the homebound in East Dallas and Mesquite once a month in con-nection with the Visiting Nurses Association 1 hour / month

Ronald McDonald House-

Kathleen Klaviter

Prepares and serves an evening meal for families staying at the Ronald McDonald House on the third Monday of each month.

6-7 hours / month

HE WHO LAUGHS, LASTS

Bubba was being interviewed for a new job. The interviewer wanted to know something about his personality, so he asked, "If you could talk with someone, living or dead, who would it be?" Without hesitation, Bubba responded, "The living one, of course!"

We gratefully acknowledge Odyssey Document Services for the partial funding of The Hub

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Miss a Meeting? Watch it on YouTube or as an event on Facebook!

http://bit.ly/RCPCyoutube https://www.facebook.com/events/

Share Rotary! Make a post on your social media when you're at a club meeting or event and use our hashtags!

Like and **Follow us** on Social Media: Website: https://parkcitiesrotary.org/

<u>Facebook</u>: www.facebook.comRotaryClubOf ParkCities

YouTube: www.youtube.com/channel/UCf4Z

H-2nwlscW8XNTnsbonw LinkedIn: www.linkedin.com/company/park-cities-rotary-club/?viewAsMember=true

Make a post about or while at Rotary and use these hashtags:

#PeopleOfAction

#parkcitiesrotary

#district5810proud

#goodthingshappe nonfridays

Veterans Support - Evan Altemus

One day community service project to put togeth-er care packages for those about to be deployed.

14 hours / month

Agape/Dentistry with a Heart-

Michael Rainwater and Fred Brown

One day event - Mobilizes and assists 5-10 dentists and their assistants to provide necessary dental services to both children and adults at no charge. 50 hrs prep in 3 months

prior 10/hrs day of event

Bonton Farm Food Packing- Holly

Hollenbeck

Pack produce into bags for pick up or drlivery.
Friday afternoon- 2 to 3 hours

Bonton Volunteer - **Stephanie Bohan** Various opportunities



*You are our RCPC
Foundation Funders for this week

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