



THE HUB

The Rotary Club
of Park Cities

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January 6, 2017

Serving to Make a Difference Since 1948

TODAY'S PROGRAM

Program Chair of the Day: Mary McMahon



Mark A. Wynne

2017 Outlook: A World in Flux

Mark Wynne is a Vice President at the Federal Reserve Bank of Dallas, Associate Director of Research for International Economics and the founding director of the Bank's Globalization and Monetary Policy Institute. In the latter role, Wynne is responsible for developing and leading the Bank's research program on globalization and understanding its implications for the conduct of U.S. monetary policy.

Since joining the Federal Reserve Bank of Dallas in 1989, he has had a variety of responsibilities, including briefing the Bank's president on national and international economic conditions prior to meetings of the Federal Open Market Committee, providing updates on key economic issues to the Bank's board of directors and conducting research on the effects of fiscal and monetary policy, understanding business cycles, inflation measurement and the workings of monetary unions, among other topics. His research has appeared in many of the leading peer-reviewed academic journals and Federal Reserve publications.

Wynne has also taught at University College Dublin, the

University of Rochester, Southern Methodist University and the University of Texas - Dallas, and has also served as a faculty member for the American Bankers Association Stonier Graduate School of Banking.

Most of his professional career has been spent at the Federal Reserve Bank of Dallas, but he also worked on issues related to the strategy of monetary policy at the European Monetary Institute and European Central Bank during the formative years of European Economic and Monetary Union. He has also been an occasional consultant to the ECB and International Monetary Fund.

He earned first-class-honors BA and MA degrees from the National University of Ireland-University College, Dublin, and holds MA and PhD degrees in economics from the University of Rochester. He is a member of the Council on Foreign Relations, the Dallas Committee on Foreign Relations, the American Economic Association, the European Economic Association, the Econometric Society, and the National Association of Business Economics.

COMMITTEE TIME

From the Pat & Emmitt Smith Charities

December 20, 2016

On behalf of the thousands of children who will be impacted by your generosity this year, thank you for your support of Pat & Emmitt Smith Charities at the University Park Christmas Tree Lighting. Your support makes it possible for Pat & Emmitt Smith Charities to fulfill our mission of providing unique opportunities and educational experiences to help children achieve their dreams.

Pat & Emmitt Smith Charities (PESC) is a 501(c)(3) public charity that creates and funds unique educational experiences and enrichment opportunities to close the education gap for underserved children. Since 2012, Pat and I have personally mentored a group of high potential, high performing youth in the Dallas

area through the Team 22 program. We are opening the door to success for these children by providing opportunities that enrich their view of the future and provide a foundation for decision-making that will ensure their success. Additionally, we amplify our efforts in the North Texas area by supporting organizations that share our passion for developing young people through grants, scholarships and partnerships in the community.

Once again, thank you for your generous support of Pat and Emmitt Smith Charities and for helping us enhance the lives of young people and build tomorrow's leaders.

With appreciation,
Emmitt Smith III
President

Serving Dinner and Some Cheer at Ronald McDonald House on December 19



Join RCPC members on the 3rd Monday of the month serving dinner to families staying at RMH while their children receive medical treatment.

Be a Vibrant and Visionary Model of Service Above and Beyond Self

LAST WEEK

Presiding: **Tracy Gomes**
 Invocation: **Orville Salmon**
 Pledge: **Karl von Bieberstein**
 Introductions: **Daniel Drabinski**
 Photographer: **Barb Jeffries**
 Chair of the Day: **Pam Carvey**
 Speaker: **Ginger Reeder**
 Program: **Neiman Marcus Catalog**



President **Tracy Gomes** called this last formal meeting of 2016 to order at Seasons 52. **Orville Salmon** gave the invocation, noting that **Bob Heard** had passed away. Please keep his family in your prayers. He also noted that **Jody Ray's** wife and **Philip Ray's** mother had had major surgery this week. Please keep her in your prayers, also. Happier news was that **Charlotte Kroeker** was back with us today. **Karl von Bieberstein** led the Pledge of Allegiance and "The Star Spangled Banner.". **Daniel Drabinski** introduced our visitors and guests, including a longtime Rotarian who is moving to Dallas. **Herb Ziev** introduced the Marketplace Advertiser of the week. **Kathleen Klaviter** reminded us to remember the RCPC Foundation in our year-end giving; donations can be mailed to the RC PC office or made on the website. President **Tracy** reminded us to pay online for the Holiday Party and to donate to the Interact toy drive. He remarked that it had been a great first half of the year.

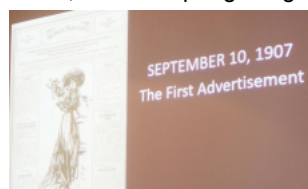
Pam Carvey introduced our speaker today, **Ginger Reeder**, Vice President of Marketing for Neiman Marcus, who spoke on the The Neiman Marcus Christmas Book. She began by saying that Herbert Marcus, his sister, Carrie Marcus Neiman and her husband, decided to go into business together in 1905. They dreamed about what their fantasy store would be. They went to Atlanta, but sold their business there and returned to Dallas to open a store. In 1926 they sent out a small booklet of suggestions for gifts for



Please remember ...

Please let us know your Joys or Concerns at- announcements@parkcitiesrotary.org

Christmas. After Herbert Marcus turned the store over to his son Stanley, there was more emphasis on the catalog, and it began to gain more attention. On one early catalog Stanley Marcus decided to put artwork on the cover, and then put gift tags on the back



which could be cut out and used with the store's matching gift-wrap. As the catalog gained notoriety, reporters

would call the store to see what Texans were buying for Christmas. Mr. Marcus felt it was more interesting to talk about luxury or unusual gifts, than items that could be found in any store, and he wanted the catalog to have things in it he could talk about. Among the gifts featured have been his and hers planes, Chinese junques, his and hers bathtubs (which were considered a bit scandalous at the time), and his and hers camels. They also have offered luxury cars over the years. One year they offered his and hers mummy cases, but when they were delivered, someone in the warehouse discovered there was a mummy in one of them. The mummy cases ended up in a museum, with the mummy, as well. When they offered sharpei puppies, there were only twelve of the dogs left in the world. They have also offered helicopters, small submarines, an air-stream trailer decorated by McKenzie-Childs, cupcake cars, a houseboat, speedboats, and amphibious vehicles. Smaller items include a photo booth for your home, a custom made suit of armor, and a life-sized gingerbread house. She said the catalog creates a lot of advertising for Neiman Marcus. So far this year there have been 2,684 stories about the catalog and mentions worth \$3.8 Million in advertising.



Our Mission

Building a legacy of good works and fellowship, we strive to:
 REACH those in need in partnership with others
 INSPIRE tomorrow's leaders with high ethical standards
 FOSTER lives of service above self
 – A supporting member of Rotary International

The Hub is the weekly newsletter of the Rotary Club of Park Cities (Dallas)

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Bulletin/Internet Advertising

Shawn Foster, *Chair*



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John Germ

Chattanooga, TN

President,

Rotary International

www.rotary.org

Bill Dendy, E-Club

Governor, District 5810

www.rotary5810.org

EVENTS CALENDAR

January						
S	M	T	W	Th	F	S
1	M	M	M	M In	Mtg	
8	M	M	M	M In	Mtg	
15	M	M	M	M In	Mtg	
22	M	M	M	M In	Mtg	
29	M	M				

Get Involved!

A=Agape Health Service Days

BD = Board of Dirs. Mtg, 7am

LaMadeleine, 75 & Mockingbird

Cn = PCR Connect Event.

CP = ChildsPlay Work Mtg

CC = Core Clubs Event

D = District 5810 Event

DH = Dentistry with a Heart

FR = Family of Rotary Event

F = Fellowship Event

FF = RCPC Foundation Fund

Mtg. See Cleve Clinton

FH = Fisher House. See Rob E

In-Interact Special Project

In- Interact at Hillcrest H.S,

8 am. See Bart Noble

M = Meals on Wheels (Differ-

ent teams on each day)

See Patsy Watson

MM-Mentoring at Hillcrest HS

Mc = Ronald McDonald

House-See Jina McDaniel

NM = New Member Event

FT=NTFB Truck-Stan Wright

FB-NTFB Event

Pr = Program Committee Mtg

RU = Rotary University

SpE = Special Service Event

Web = For New Members

UPCOMING PROGRAMS



Jan. 13 Pierce Bush, Big Brothers Big Sisters
The Power of Mentoring



Jan. 20 New members
Introductions



Jan. 27 Kevin Anne Willey
Dallas Morning News Editorials



Feb. 6 The Texas Rangers
Texas Baseball

ROTARY CONNECTED



Tweet with Tracy! Follow him at
rotarytxman@twitter.com



<http://bit.ly/RCPCfacebook>



<http://bit.ly/RCPCtwitter>
#parkcitiesrotary



<http://bit.ly/RCPCyoutube>



<http://bit.ly/RCPCgoogleplus>



<http://bit.ly/RCPCvimeo>

RCPC has its own channel. Miss a Meeting? Watch it Online!

Connect with Rotary International and District 5810!

LinkedIn RI: www.linkedin.com/groups?gid=858557&trk=hb_side_g



RI: <http://twitter.com/#!/rotary>



RI: www.facebook.com/rotary

Dist. 5810: www.facebook.com/RotaryDistrict5810



RI has its own channel on YouTube offering a growing collection of videos and psas.



Check out or add to RI's Flickr group often, www.flickr.com/groups/familyofrotary/



<http://pinterest.com/rotary/>



RI has Pinboards on major projects.



www.statigr.am/rotaryinternational
See RI's latest pictures via Instagram.

CLUB ANNOUNCEMENTS *Sign up at www.parkcitiesrotary.org*

Dallas Core Social, Thurs, Jan. 12th, at Nick & Sam's

Human Rights Symposium, Sat, Feb. 4, 8:30 am-3:00pm at SMU Plano Campus, 5228 Tennyson Pkwy, Plano.

Four Way Speech Contest, Sat, March 4, 8:30am at Collin College.

District Assembly, Sat, March 25, at University of Texas at Dallas

RI Foundation: \$100 (or more) Every Rotarian Every Year! See Greg Pape.

RCPC Foundation: \$50 (or more). See the Funders box below, then Kathleen K

Like Us! <https://www.facebook.com/pages/Rotary-Club-of-Park-Cities/115439238516325>

The **Directory** is on line: Log in > Click on left side under My ClubRunner > View Club Directory or View Club Photo Directory. Other archives are at Club Documents

THOUGHTS ON ... FAMILY OF ROTARY

Uncertainty

The only thing that makes life possible is permanent, intolerable uncertainty; not knowing what comes next. ~ Ursula K. LeGuin

In conditions of great uncertainty people tend to predict the events that they want to happen actually will happen.

~ Roberta Wohlstetter

The future is uncertain... but this uncertainty is at the very heart of human creativity.

~ Ilya Prigogine

Something unknown is doing we don't know what.

~ Sir Arthur Eddington

Uncertainty will always be part of the taking charge process.

~ Harold Geneen

RCPC FOUNDATION

Our Funders for Next Week are

**Daniel Jacob
Sam Jebeli-Javan
Barb Jeffries
Richard Jodry
Scurry Johnson**

Memorial Service for Bob Heard

Bob Heard's service will be on January 14 at 11 AM at St. Michael and All Angels Episcopal Church in Dallas. It is at Douglas and Colgate near Preston Center. It will be in the chapel which faces Colgate.

Thanks to all of you who helped Bob continue to participate in some club activities. He looked forward to it so much. You are a great group of people. I will never forget your kindness to him.

Sincerely, Ann
Ann Heard-Sakhaee, RN

HE PROFITS MOST WHO LAUGHS BEST

An investment counselor went out on her own. She was shrewd and diligent, so business was good. Soon she needed an in-house counsel, so she began interviewing young lawyers.

"As I'm sure you can understand," she said to one of the applicants, "in a business like this, our personal integrity must be beyond question."

She asked, "Are you an *honest* lawyer?" "Honest?" replied the job prospect. "Let me tell you about honest. Why, I'm so honest that

We gratefully acknowledge

ASTRO-GRAPHICS

for the partial funding of The Hub

From Tracy Gomes about Jan Pruitt

It is with a heavy heart that I inform you that our good friend and former CEO of North Texas Food Bank, Jan Pruitt, has died from her bout with cancer. Many of us remember and admire Jan for her many years of service and commitment to combatting hunger, and also, for her general cheerful spirit and optimistic outlook, both in work and in play. May we all carry that same joy of service with us in all we do this year and beyond.

The details for Jan's funeral are pending, but they will be added to a special page on the NTFB website.

Happy Birthday



**Mark Kashar 1.8
Will Reppeto 1.8
George Patterson 1.12**