



Rotary Club of Michigan City Foundation, Inc.

Foundation
Members

Officers:

Jim Welborne, President
Suzy Vance, Secretary
Bob Rose, Treasurer

Board Members (Term Ends):

Kris Krouse (2013)
Jim Welborne (2013)
Steve Hornyak (2014)
Bob Rose (2014)
Suzy Vance (2015)
Kyle-Pierre Nfr (2015)

Club President:

(Ex officio Member)
Kyle-Pierre Nfr

2012 Annual Meeting Minutes

The annual meeting of the Rotary Club of Michigan City Foundation, Inc. was opened by Bob Rose on December 13, 2012.

Bob Rose presented the year-end report on funds held for the Michigan City Rotary Club Foundation. Bob reported that the fund balance as of 12/01/11 was \$129,632. Activity during the 2012 year: scholarships of \$6325 were awarded and miscellaneous expenses were \$1101. Fundraising contributions were \$570 and the investment return was \$17,578 leaving a balance on 11/30/12 of \$140,354.

Bob explained the asset allocation which can go as high as 80% equity (stocks) which is now slightly over that at 83.4%. The fund was started in 1990 and has grown due to investments and bequests from estates. Bob encouraged Rotarians to name the fund in their estate planning documents with gifts of either fixed amounts or a percentage of the estate. The goal is to build the fund to \$200,000 by the end of 2016 which is the Club's 100th anniversary.

The meeting was left open to find a replacement for Therace Sammann on the Board.

The meeting was reconvened on January 24, 2013 by Jim Welborne where Kyle-Pierre Nfr and Suzy Vance were elected to the Rotary Club of Michigan City Foundation, Inc. Board of Directors for the 2013-2015 term.

The annual meeting was then adjourned.

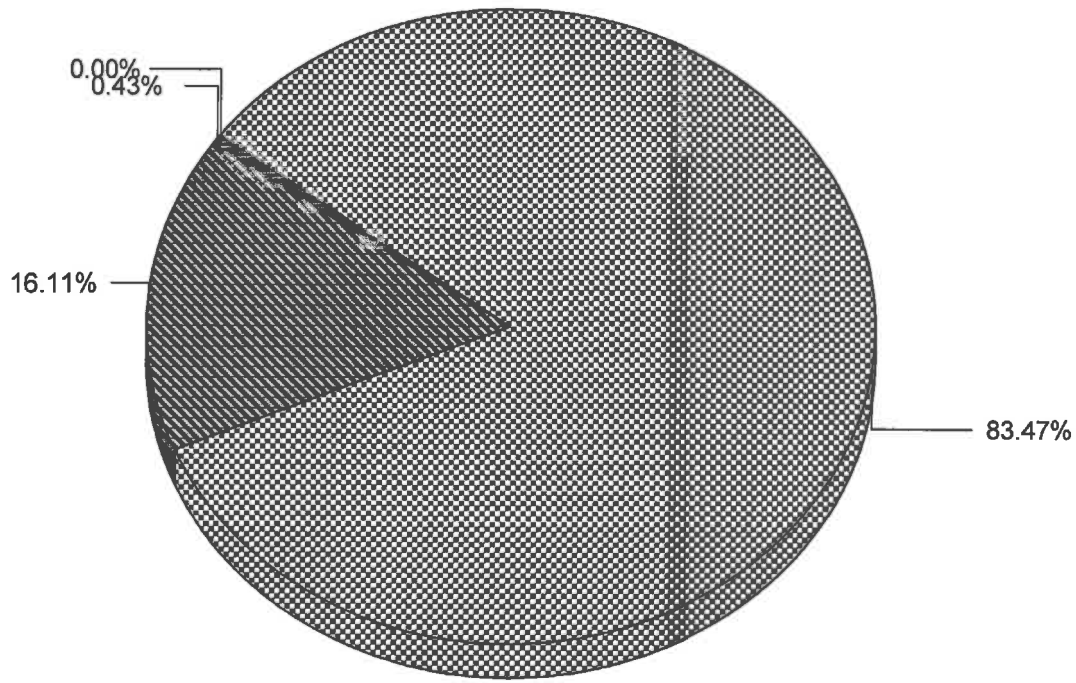
<p style="text-align: center;"> Rotary Club of Michigan City Foundation, Inc. 2012 Annual Meeting 12/13/12 </p>
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1.	12/01/11 Balance - HTC	\$ 128,804.00
	12/01/11 Balance - PNC	<u>828.00</u>
	Total:	129,632.00
2.	Scholarships Awarded	(6,325.00)
	Strive \$ 325	
	3 x \$2,000 \$6,000	
3.	Misc. Expenses	(1,101.00)
4.	Fundraising:	570.00
	Misc. Contributions	
5.	Investment Return 13.0 %	17,578.00
6.	11/30/12 Balance - HTC	140,026.00
	11/30/12 Balance - PNC	<u>328.00</u>
	TOTAL:	\$ 140,354.00

Portfolio Allocation Summary(Pie Chart)

Account 5-0289

Rotary Club Of M. C. Foundation, Inc.



Equity	\$117,029
Fixed	\$22,582
Cash and Equivalents	\$596
Other	\$1