

Rotary Foundation of Michigan City Annual Meeting 2014 Minutes

MINUTES

Call to Order

Suzy called the meeting to order on December 18, 2014

Review

Progress in the past year with respect to activities was reviewed.

Upcoming year possibilities were outlined.

Financial Report for the Foundation

Bob Rose presented the Year-End Report for the Foundation as of November 30, 2014. The Balance increased from 12/1/13 at \$168,406.00 to \$184,794.00. The report is attached

Election of Board Members

Grateful appreciation was expressed to Steve Hornyak for his service as a member of the Board of Directors.

The slate of Susan Pound and Bob Rose was presented for Board Membership. There were no nominations from the floor. By consensus, Susan Pound for term ending 2017 and Bob Rose for term ending 2017 were elected to the Board of Directors.

The meeting was adjourned.

Minutes prepared and respectfully submitted by
Suzy Vance,

Rotary Club of Michigan City Foundation, Inc.
2014 Annual Meeting
12/18/14

1.	12/01/13 Balance - HTC	\$ 165,078.00
	12/01/13 Balance - PNC	<u>328.00</u>
	Total:	165,406.00
2.	Scholarships Awarded	(6,542.00)
	Strive \$ 542	
	3 x \$2,000 \$6,000	
3.	Misc. Expenses	(2,315.00)
4.	Fundraising:	251.00
	Misc. Contributions	
5.	Investment Return	27,994.00
6.	11/30/14 Balance - HTC	184,794.00
	11/30/14 Balance - PNC	<u>0.00</u>
	TOTAL:	\$ 184,794.00

- Appeal Letter Donations received after December 1, 2014: \$1,830.00