



# Rotary Club of Michigan City Foundation, Inc.

Foundation  
Members

Officers:

Jim Welborne, President  
Suzy Vance, Secretary  
Bob Rose, Treasurer

Board Members (Term Ends):

Jim Welborne (2013)  
Steve Hornyak (2014)  
Bob Rose (2014)  
Suzy Vance (2015)  
Kyle-Pierre Nfr (2015)

Club President:

(Ex officio Member)  
Mike Hackett

December 12, 2013  
Meeting Minutes

Present:

Jim Welborne, Bob Rose, Kyle-Pierre Nfr, Mike Hackett

Absent:

Suzy Vance, Steve Hornyak

The meeting was called to order by Foundation Chairman Jim Welborne.

Bob Rose presented the financial reports (see attached)

The total assets are 164,276.01 with a dividend yield of 4,513.95 or 2.75%

Jim Welborne announced he was not running for chairman for 2014 but has talked with Suzy Vance who graciously indicated she would take his place.

Bob Rose indicated he would stay on as Treasurer is asked but if anyone else would like to be Treasurer he would not object.

Jim is recommending that the committee approach Maggie Spartz, Joyce Hollingsworth, and Melissa Benefiel to become members of the committee. He will pass these names on to Suzy for consideration. A slate will be drawn up for presentation to the club at the annual meeting on December 19, 2013.

After much discussion a motion was made by Kyle-Pierre Nfr and seconded by Bob Rose to expand the charter of the Rotary Club of Michigan City Foundation to improve the community through youth development. The motion passed unopposed.

It was decided to concentrate in 2014 on the following 5 areas:

- Scholarships
- RYLA
- Robotics
- Youth Exchange
- Peace Fellowships

A motion was made by Kyle-Pierre Nfr and seconded by Bob Rose to establish an allocation budget of \$6000 plus 33% of all funds raised in excess of \$6000. Any funds that are available that are not used in the budgeted year will be reinvested. The motion passed unopposed.

Mike Hackett indicated he will talk with John Espar to see if he would offer to draw up the papers pro-bone for anyone wishing to bequeath a portion of their estate to the foundation.

Jim Welborne submitted a request from Dan Carpenter of the LaSalle Council Boy Scouts for \$500 to offset robot costs for the program being run by the Scouts at an elementary School. The request was granted.

Meeting Adjourned.