

**Rotary Club of Michigan City Foundation
Board of Directors Meeting
June 14, 2012**

Members present in person: Bob Rose, Terri Sammann, Suzy Vance, Jim Welborne

Members present by telephone: none

Members absent: Steve Hornyak, Kris Krouse, Pat Harris

Visitors: PEOPLE FROM none

Item	Discussion	Action
Minutes	No minutes from March 15, 2012 meeting were available.	Minutes from March 15, 2012 will be considered when presented at a future meeting
Harbour Trust and Investment Report	<p>Bob Rose gave the report from Harbour Trust and Investment, which included:</p> <ul style="list-style-type: none">- the Annual IRS filing was completed for the Foundation during May, 2012- the Business Entity Report was filed with the State of Indiana in June, 2012- the status of the funds of the Foundation held by Harbour Trust and Investment included,- Review of the Account Profile Asset Allocation - we are at 79.85% stock holdings (our charter suggests holding of between 70 and 80%)- Individual Equity Holdings - our industry exposure is well-diversified- Performance, including a detail of Account Holdings, has been good and better than 2012.	<p>Report was approved by consensus.</p> <p>No action items for follow-up.</p>

STRIVE Awards Report	Suzy Vance reported on the completion of the 2011-2012 STRIVE year, the awards for the year, and a detail of the award obligations with respect to students in the program.	Report was approved by consensus. No action required for follow-up.
End-of-the-Year Solicitation	There was discussion of the End-of-the-Year solicitation that was not completed last year. A schedule for solicitation in the fall of 2012 was determined.	Jim Welborne will discuss deadline of submission for printing of the End-of-the-Year letter with Pat Boy. Delivery of stuffed and addressed envelopes is to be due no later than August 30, 2012. If materials are not received by September 15, 2012, another vendor is to be engaged. The letter is to be dated and mailed October 16, 2012.
New Business	None	None
Adjournment	By consensus	

Minutes prepared and respectfully submitted by
Suzy Vance, Note-taker