

## Standards for PCRC Foundation Grants

To ensure that its grants are made in a consistent, fair, and equitable manner, in conformance with best practices of managed charitable foundations operating under regulations governing 501 (c) 3 organizations, Preston Center Rotary Foundation applies the following standards to evaluation of organizations seeking grants from the Foundation.

- Operated for at least three years, in good standing, as a non profit \*
- Financial stability \*\*
- Evidence of qualified management and governance\*\*\*
- Organizational overhead of no more than 25% as derived by adding Columns C and D from Part IX and dividing by Column A from Part VIII of the latest filed IRS 990 \*\*
- Executive compensation within customary and normal levels of local organizations with similar budget levels \*\*
- That, if it is a religious or church affiliated organization, the grant will be used exclusively for programs or projects that broadly benefit and are open to the entire community.
- That, if a chapter or branch of a national or regional organization which files taxes as part of the parent organization's IRS 990, it will provide detailed budget information for the local chapter or branch.
- Organization complies with all federal nondiscrimination laws.
- Organization does not fund political candidates, partisan events, current litigation, or lobbying.
- Organization adheres to the Association of Fundraising Professionals' Code of Ethical Standards.

Following are required attachments to the application, pursuant to demonstrating adherence to the above.

\* IRS Letter of Determination which certifies that it has been a 501 (c)(3) organization for at least three years.

\*\* The following sections/pages of the latest filed IRS 990

- Page 1
- Part VII, page 7-8
- Part VIII, page 9
- Part IX, page 10
- Part X, page 11

The entire tax document if other than an IRS 990

\*\*\*A list of members of the Board of Directors and senior management, including contact information and professional affiliations.