

Websites: Club: www.rotarydowntownkck.org, District: www.rotary5710.org, International: www.rotary.org

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LAST TUESDAY AT ROTARY -President Jen Wewers opened the meeting and led members in the Pledge of Allegiance. Reflecting on this lovely season of Spring, Fred Zimmerman then provided an ecumenical blessing as the invocation. Next, Scott Kaufmann led members in singing "America the Beautiful."

Continuing with his theme of freedom - this time financial freedom, Scott Kaufmann, program chair for April, introduced Jason Young, Senior Vice President with American Funds. Mr. Young presented an outlook for 2022 and provided members with the Capital Group/American Funds 2022 Outlook publication. The publication and additional information may also be found at <u>Outlook | Capital</u> <u>Group</u>.

Advising members that 2022 is looking much different than last year, Mr. Young reminded that in 2021 value opportunities were available in the stock market, interest rates were historically low, and trillions of dollars were pumped into the economy through Federal stimulus programs. 2022 is shaping up much differently with no stimulus programs on the horizon, higher interest rates in place, continuing labor shortages, and high inflation. Crises in other parts of the world are also adding some uncertainty to the markets.

Despite these many factors influencing the market, Mr. Young believes that the biggest real risk and enemy to long-term investors is inflation. The current inflation rate is higher than any other time in US history and is predicted to persist for some time, although this round of inflation is not anticipated to be as long-lasting as that of the 1970's. Mr. Young described two different types of inflation. Flexible inflation, which is extremely high right now, is inflation involving mostly consumer goods with fluctuating prices that move up and down without much resistance, such as prices for gas and

groceries. This flexible inflation, which is nearing 18% at present, has been caused partially by the disruption in labor markets and supply chain due to the pandemic. Once the supply chain issues are remedied, prices on many consumer goods and this flexible inflation will likely drop.

The more concerning type of inflation is what Mr. Young described as sticky inflation, which is much lower than flexible inflation but more likely to continue. Sticky inflation refers to prices which are not likely to decrease. Examples include increases in rent and wages.

Although most investors fear inflation, Mr. Young reminded that an investor may beat inflation by seeking rising income, especially by investing in companies that are growing and paying dividends.

NEXT WEEK AT ROTARY - We will recognize greatness in education by presenting this year's **Educator of the Year awards**. Come join us in recognizing some Wyandotte County heroes in education!

Thanks to **Scott Kaufmann** for a great month of programs in April!

ANNOUNCEMENTS:

2022 Greater Kansas City Day, a fundraiser for Rotary Youth Camp, is set for May 13, 2022! This year, the Monarchs and the Negro League Museum are joining the fundraising efforts with a replacement for the former newspaper sales. For a donation of \$20, you will receive a Monarchs ball cap, a voucher for two tickets to a Monarchs game, and a sample of Monarchs blend coffee from The Roasterie.

The Bonner Springs Rotary Club is hosting a Kentucky Derby Party on Saturday, May 7, 2022, from 4:30 pm - 6:30 pm at The Fuel House in Bonner Springs. For more information and tickets, please call 913.687.4966.

World Immunization Week is this week April 24-30, 2022! Don't miss this opportunity to advocate for polio eradication and to promote the importance of vaccines.

Quarterly billing statements were emailed to members on April 1, 2022. Due to a technical issue, some of you may not be able to open the statement attachment. If this issue affects you, please email Greg Shondell (greg@HeathwoodOil.com) to request an additional copy. Our apologies for any inconvenience.



Where the Gate to Kansas Swings Open

The Kansas City, Kansas Rotary Club was organized on November 2, 1915, and received its charter as Club No. 195 in January 1916. Its members take pride in more than 100 years of Rotary service to the community and to international fellowship. From this Club have come five District Governors and two Directors of Rotary International. The Club's history is as rich as that of the community it represents.

Following the Lewis and Clark expedition which camped at the confluence of the Kansas and Missouri rivers on June 26, 1804, in present day Kansas City, Kansas, this area became an important center for fur trappers. In the following years, many Indian tribes were relocated here from the East. In 1842 the Wyandot Indians acquired land here and founded a town. During this period, and for the next five decades, this area became the main gateway to the inviting majesty of the sprawling Kansas Prairie and the American West. This was where the frontier began. Pioneers found river transportation, outfitters, and the beginning of the Santa Fe and Oregon Trails. After the covered wagons, came major trunk railroads and barge lines.

In 1886, Kansas City, Kansas received its charter as an incorporated city, combining the towns of Wyandot, Argentine, and Armourdale. (Rosedale was added in 1922.) Kansas City, Kansas is the site of the first industrial park in the United States, home of the prestigious University of Kansas Medical Center, and the location of the National Agricultural Hall of Fame and of the nationally recognized Kansas Speedway.

Near the geographical and population centers of the contiguous United States, Kansas City, Kansas is in the temperate latitudes at an elevation of 726 feet above sea level. The average rainfall is 35 inches. The average mean temperature ranges from 30° F in January to 80° F in July. The lowest recorded temperature was -23° F on December 23, 1989, and the highest was 113° F on August 14, 1936. Our city's population of 145,000 and area of 155 square miles rank it 158th among cities in the United States.

Welcome to Kansas City, Kansas Rotary and the vibrant community it represents.





SERVE TO CHANGE LIVES

WHERE NEARBY TO MAKE UP ATTENDANCE

MONDAY

Bonner Springe (11:15 cm) Twister Ber & Crill 12100 Kennes Ave
Bonner Springs (11:45 am) Twister Bar & Grill, 13100 Kansas Ave.
Overland Park (Noon) Overland Park Chamber, 9001 W. 110th, Bldg #150
TUESDAY
Gladstone (7:00 am) Fairview Christian Church, 1800 N.E. 65th
Western Johnson County (5:30 pm) Blue Moose, 10064 Woodland Rd., Lenexa
WEDNESDAY
Overland Park South (7:15 am) Deer Creek Country Club, 7000 W. 133rd
Leavenworth (Noon) Riverfront Community Center, 123 S. Esplanade
KCI, Missouri (Noon) Granite City Pub, 8461 NW Prairie View Rd.
Shawnee Mission (Noon) Sylvester Powell Community Ctr, 6200 Martway, Mission
Olathe (Noon) American Legion, 410 E. Dennis Ave.
Kansas City South, Missouri (Noon) RC's Restaurant, 330 E. 135th St.
Johnson County-Sunset (5:15 pm) Hilton Garden Inn Olathe, 119 th & I-35
Waldo-Brookside, Missouri (5:30 pm) Waldo Pizza, 7433 Broadway
THURSDAY
Johnson County (7:15 am) Holiday Inn, 8787 Reeder St., OPKS
Leawood (7:15 am)
Village West (7:30 am) Providence MC/Cafeteria Conference Rm, 8929 Parallel, KCK
Gardner (7:30 am) Gardner Community Ctr., 128 E. Park
Santa Fe Trail (7:30 am)Mid-Am Nazarene U, 2030 E. College Way, Olathe
Kansas City, Missouri (Noon) The Gallery, 61 E. 14 th Street, KCMO
FRIDAY
Desoto (7:00 am) Desoto United Methodist Church, 8760 Kill Creek Road
Shawnee (7:15 am) Shawnee Town Hall, 11600 Johnson Drive
Plaza, Missouri (7:15 am) Grand Street Cafe, 4740 Grand Ave.
North Kansas City, Missouri (Noon) NKC Parks & Rec., 1201 Clark Fergusson Dr.
Parkville, Missouri (Noon) Park University Underground, Distance Learning Ctr.
Lenexa (Noon) Lakeview Village, Southridge Bldg., 14001 W. 92 nd , 5 th Floor

Please see the Secretary for the world directory of all Rotary Club meeting times, days, and places.

2021-2022 Board of Directors

Officers Jen Wewers President Karole Bradford Vice President Greg Shondell Treasurer Rosemary Podrebarac Secretary Jim Knight Sergeant at Arms Scott Martens Past President Directors Ashley Adorante David Bluford Jay Dunlap Mark Dupree John Freshnock Phil Gibbs Todd Jordan Jim Knight Melissa Sieben