**Board of Trustees**

**Meeting Minutes**

**March 15, 2021**

 A meeting of the Board of Trustees of the Overland Park Rotary Club Foundation was held by video conference on the 15th day of March, 2021.

**I. Call to Order**

 President Tim Steele called the meeting to order at 12:35 p.m. with the following board members in attendance:

 Trent Dansel

 Jeff Ellis

 Jameia Hanes

 Mike Meyer

 Erik Rome

 Lynn Smith

 Tim Steele

 John Yorke

 Board members absent:

 Cris Smith

 Guest:

 Richard Webdell

**II. Minutes**

Jeff Ellis moved that the January 18, 2021, minutes of the Board of Trustees meeting be approved. Trent Dansel seconded the motion and the motion passed.

**III. Financial Report**

Richard Webdell, the Foundation’s investment advisor, provided an update on Foundation’s funds managed by Bukaty Companies Financial Services. Richard noted that the S&P 500 rose 18% last year, with record stock prices and record yields in fixed income portfolios. The Foundation currently has $569K in its account with 55% in equity and 45% in fixed income assets. The portfolio’s rate of return for 2020 was 12.6%. Trent Dansel suggested that we should consider inflation going forward in setting our budget given current financial developments.

**IV. Business**

A. Insurance/Liability Update

 Erik Rome is researching the Foundation’s need for liability insurance and will need more information on how goods are transported and what exposure the Foundation might have as a result of its support. Mike Meyer described the transportation we provide for the goods that we receive. Mike will provide Erik information on insurance provided by credit cards, Penske Truck Rental, etc.

B. Star Club Status

 Jameia Haines will seek more clarification as to the Club’s position on whether members should be required to contribute $100 per year to Rotary International in order for the Club to be considered a “Star Club”. The Foundation may consider supporting the Club’s effort to achieve Star status depending on what course the Club pursues.

C. JoCo Joint Rotary Project

 Tim Steele reported that the JoCo Joint Rotary project to plant trees and an identification marker at the courthouse park is moving forward.

 D. Dick Bond Memorial Scholarships

 David Austin has distributed applications for three contemplated scholarships to Shawnee Mission South InterAct students. Applications are due April 5, with our review and decision on April 26 and the scholarships presented to the recipients on May 5.

E. Spring Community Grants

 The Foundation will provide two $5,000 grants for human needs/service projects that are sponsored by Club members. We have received one applications to date. Applications are due by April 5, with our decision on April 26 and the presentation of the grand awards at a June Club meeting.

F. SMS — Tree Planting.

 The $5,000 grant to assist the Shawnee Mission South InterAct Club with its Global Youth Service Day tree planting project has been provided.

G. Polio+

 The $5,000 grant approved for Polio+ is awaiting District direction as to when to make the contribution which will be before the end of our fiscal year.

H. Sunflower House

 Jeff Ellis reported that Sunflower House suffered significant damage when some pipes froze and broke, flooding two-thirds of the building. Jeff said that they are in the process of determining insurance coverage, but believe that some damage will not be covered. Tim Steele noted that we have funds available to assist Sunflower and Jeff will keep us informed as to their need.

I. Board Member Changes

 i. Lynn Smith’s third two-year term ends on June 30, 2021, and she will not

 be eligible for re-election. Tim Steele’s and Jeff Ellis’s

 second year terms end on June 30, 2021. Also, the second term of Jason

 Ray (who Erik Rome replaced) ends of June 30, 2021, and Erik will be

 eligible for election to a first term.

 ii. A replacement for Lynn will be voted on at the April 26 meeting

 along with a vote on existing trustees seeking another term.

 iii. Election of Trustee officers will be held at the July 19, 2021, meeting. Tim

 Steele said that he will not seek election to another term as president.

J. Good Works Update

 Mike Meyer described the good works that CARES is doing with the delivery of numerous items to several organizations.

K. Next meeting, Monday, April 26,2021 at 12:30 pm

 No meeting May 17 unless needed for election of trustees

 June 28, 2021 — possible Annual meeting following Club annual meeting

 July 19, 2021 — election on Trustee officers.

There being no further business, the meeting was adjourned at 1:47 p.m.

Respectfully Submitted,

John Yorke

Secretary