



Since its founding in 1914, the Rotary Club of Akron Ohio has been a dues paying organization. In order for a member to remain in good standing, the member must pay dues annually by June 30<sup>th</sup>.

The review and assessment of dues is an exercise that is done annually at the Board Level. During this annual review, the Club's leadership projects financial needs for the upcoming Club year and conducts comparative benchmarking to ensure that the Akron Club's dues are in line with other clubs within Rotary District 6630. In the spirit of transparency and honesty, our Board of Directors would like to clarify the Club's Philosophy on Membership Dues and also provide guidance as to what future membership dues may look like.

Membership dues, which are paid annually by members, are important because they allow the Club to cover overhead and administrative related costs as well as providing much needed funding for club sponsored initiatives. As a lean 501(c)(4) non-profit organization, our Club's financial goals are simple: to cover costs and obligations that are incurred in service to the community. Even though costs have increased throughout the years, it has been several years since the Club increased dues. We do have predictable \$1.00-2.00 annual or semi-annual increases in the District and Rotary International dues we must pay per each active member each year.

A nominal increase in dues, assessed annually, will allow the club to cover marginal increases in administrative costs and recurring obligations to Rotary International. Going forward, our Board is committed to implementing a recurring and disciplined approach to assessing and increasing dues by a nominal amount.

The Club's Officers and our Board of Directors are committed to operating the Club in a lean and efficient matter. It is our sincere goal to ensure that the cost of membership in our Club is both economical and obtainable for all members of our community who aspire to be Akron Rotarians.