

# Status of Bristol Rotary's Charities Foundation as of 11/10/2020

## 1. **Financial Status:** Total funds available \$50,223.26 (see P&L by class attached)

### a) Funds "ear-marked" for specific charities or Programs:

- The Autism Project: – East Bay Support Center – \$3,285.25 remaining
- Charlie's Fight Project - \$3,000
- Emergency Dialer Program: - \$4,515.00 remaining
- Endowment Fund: - \$1,757.50
- Scholarship Fund: \$775.81
- Virtual Food Drive: \$4,112.09

### b) Donations Received since 10/13/20: EDP - \$40, Virtual Food Drive - \$3,888.70 so far.

### c) Donations Made since 10//1320: None

### d) Expenses since 10/13/20: none

### e) General funds available, non-ear-marked as of 11/09/20: \$32,366.44.

### f) MADB for 2020/2021: \$14,488.22

## 2. **General Comments:**

a) We put together a 2<sup>nd</sup> mailing of approximately 789 addresses with a new letter, updated pictures and a revised Webpage. In these materials, we showed that we had donated \$4,000 to the East Bay Food Pantry, hopefully showing credibility. We also stated that our goal had been raised to \$20,000 in the 2<sup>nd</sup> phase, thereby feeding 333 families of 4 to 6 for a week. One of the mailing lists was of the local Chamber of Commerce containing 296 company names where, addressing companies, we hoped to get bigger donations. Tim Pray took out 110 names from Warren and Barrington or 40% of the CC list.

b) This looks like the right program for us at this point as Covid cases intensify, shut downs increase, and no indication of government help. We have two options going forward with this program because of Tim's exclusivity argument: 1) Contact District level and expand the geographic scope of the mailings by making it a District Program. Or 2) go through the Chambers of Commerce websites of all 14 CC areas in RI and send letters to all companies that are muti-state or multi-Chamber of Commerce which can't be, by definition, be a local Rotary Club exclusive.

c) Paul is trying to set up a meeting with Lori DiPersio to discuss options.

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Accrual Basis

**Bristol Rotary Charities Foundation**  
**Profit & Loss by Class**  
 June 9, 2014 through November 9, 2020

	April 2021	Autism	BRCF	Charlie's Fight	Club Donations	EDP
<b>Income</b>						
Christmas Baskets	0.00	0.00	500.00	0.00	0.00	0.00
Corporate Donations	0.00	6,050.00	2,400.00	500.00	0.00	1,100.00
Donation	0.00	0.00	1,125.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	1,000.00	1,935.00
In Kind Donation	0.00	3,726.55	4,569.07	0.00	0.00	339.43
Individual Contributions	100.00	40,255.74	83,902.19	2,500.00	0.00	6,779.00
Other Inc	0.00	0.00	80.00	0.00	0.00	0.00
Other Income	0.00	0.00	292.92	0.00	0.00	0.00
Special Events	111.17	20,159.00	79,059.14	0.00	0.00	0.00
<b>Total Income</b>	<b>211.17</b>	<b>70,191.29</b>	<b>171,928.32</b>	<b>3,000.00</b>	<b>1,000.00</b>	<b>10,153.43</b>
<b>Expense</b>						
Awards/Grants	0.00	62,701.99	31,199.32	0.00	10,413.00	5,090.00
Bank Charge	0.00	0.00	115.40	0.00	0.00	0.00
BRCF Expense	0.00	0.00	17,094.62	0.00	0.00	0.00
Bristol Rotary	0.00	0.00	250.00	0.00	0.00	0.00
Charity	0.00	0.00	30,000.00	0.00	0.00	0.00
Club Donation	0.00	0.00	0.00	0.00	24,787.00	0.00
Consulting	0.00	0.00	1,922.50	0.00	0.00	0.00
Food & Drink	0.00	2,373.32	11,237.12	0.00	0.00	0.00
Materials	0.00	1,530.73	6,799.40	0.00	0.00	209.00
Montaup Club Event	0.00	200.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	100.00	408.85	0.00	0.00	339.43
Reconciliation Discrepancies	0.00	0.00	-50.00	0.00	0.00	0.00
Reimburse Club	0.00	0.00	2,300.00	0.00	0.00	0.00
Rent	0.00	0.00	1,375.12	0.00	0.00	0.00
Scholarships	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>0.00</b>	<b>66,906.04</b>	<b>102,652.33</b>	<b>0.00</b>	<b>35,200.00</b>	<b>5,638.43</b>
<b>Net Income</b>	<b>211.17</b>	<b>3,285.25</b>	<b>69,275.99</b>	<b>3,000.00</b>	<b>-34,200.00</b>	<b>4,515.00</b>



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Accrual Basis

**Bristol Rotary Charities Foundation  
Profit & Loss by Class  
June 9, 2014 through November 9, 2020**

	Endowment	Rotary Foundation	Scholarship Fund	Virtual Food Drive	TOTAL
<b>Income</b>					
Christmas Baskets	0.00	0.00	0.00	0.00	500.00
Corporate Donations	150.00	0.00	0.00	2,090.00	12,290.00
Donation	0.00	0.00	0.00	0.00	1,125.00
Grants	0.00	0.00	0.00	0.00	2,935.00
In Kind Donation	0.00	0.00	0.00	0.00	8,635.05
Individual Contributions	1,607.50	142.00	635.00	7,213.18	143,134.61
Other Inc	0.00	0.00	0.00	0.00	80.00
Other Income	0.00	6,290.81	0.00	0.00	6,583.73
Special Events	0.00	0.00	5,000.00	0.00	104,329.31
<b>Total Income</b>	<b>1,757.50</b>	<b>142.00</b>	<b>11,925.81</b>	<b>9,303.18</b>	<b>279,612.70</b>
<b>Expense</b>					
Awards/Grants	0.00	1,765.55	200.00	0.00	111,369.86
Bank Charge	0.00	0.00	0.00	0.00	115.40
BRCF Expense	0.00	0.00	0.00	507.00	17,601.62
Bristol Rotary	0.00	0.00	0.00	0.00	250.00
Charity	0.00	0.00	0.00	0.00	30,000.00
Club Donation	0.00	886.00	0.00	4,000.00	29,673.00
Consulting	0.00	0.00	0.00	0.00	1,922.50
Food & Drink	0.00	0.00	0.00	0.00	13,610.44
Materials	0.00	0.00	0.00	684.09	9,223.22
Montaup Club Event	0.00	0.00	0.00	0.00	200.00
Office Supplies	0.00	0.00	0.00	0.00	848.28
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	-50.00
Reimburse Club	0.00	0.00	0.00	0.00	2,300.00
Rent	0.00	0.00	0.00	0.00	1,375.12
Scholarships	0.00	0.00	10,950.00	0.00	10,950.00
<b>Total Expense</b>	<b>0.00</b>	<b>2,651.55</b>	<b>11,150.00</b>	<b>5,191.09</b>	<b>229,389.44</b>
<b>Net Income</b>	<b>1,757.50</b>	<b>-2,509.55</b>	<b>775.81</b>	<b>4,112.09</b>	<b>50,223.26</b>