

Lakewood – Rocky River Rotary Foundation

July 1, 2019



June 30, 2020

Annual Report

How You Can Help!

Rotary International Foundation

National & international in scope

Lakewood/Rocky River Rotary Foundation

Supports local causes

Lakewood/Rocky River Rotary Foundation:

- **Belongs to the club membership; it is YOUR foundation.**
- **Formed in 1952 under the leadership of Carl Dryer.**
- **Administered by a board of 15 trustees – 3 elected from the club membership each year for a term of 5 years.**
- **Governed by Articles of Incorporation and Code of Regulations.**
- **Funds must be used exclusively for charitable, scientific, literary or educational purposes.**



**Lakewood/Rocky River
Rotary Foundation
2019-2020 Awardees:**

- **Lynn Donaldson**
2nd Carl Dryer Award
- **Tom English**
4th Carl Dryer Award
- **Jon Fancher**
4th Carl Dryer Award

Foundation administered by a Board of Trustees:

- 4 Officers: President, Vice-President, Secretary, Treasurer
- 6 Standing Committees:
 1. Audit – Reviews books annually
 2. Investment – Oversight of Foundation funds
 3. Marketing – Promotes Foundation
 4. Governance – Nominates board officers and trustees and recommend changes to Code of Regulations
 5. Scholarship – Recommends scholarship recipients
 6. Support – Reviews and approves grant applications

Officers and Trustees

Year Ending June 30, 2020

President	Mark Bacon
Vice President	Vicki Foster
Recording Secretary	Jon Fancher
Corresponding Secretary	Jim Harris
Treasurer	Tom English
Audit – Chair	Chuck Gustafson
Investments – Chair	Matt Daugherty
Marketing – Chair	Mark Bacon
Support – Chair	Curtis Brosky
Governance – Chair	Chris Arnold
Scholarships – Chair	Jon Fancher

Other Trustees: Phil Ardussi, Chris Arnold, Doug Cooper, Marjorie Corrigan, Pam Gallagher-Vine, Todd Lessig, Larry Yunaska

Assets – as of June 30, 2020

	2015	2016	2017	2018	2019	2020
Checking	\$4,640	\$6,234	\$16,281	\$6,906	\$11,863	\$15,550
REIT Index Fund		\$95,314	\$86,142	\$96,216	\$94,792	\$90,342
500 Index/ Large Cap	\$817,320	\$416,120	\$422,718	\$440,864	\$453,780	\$446,980
Small/Intl/Emrg/ Mid Stocks	\$116,160	\$372,352	\$429,016	\$425,994	\$445,852	\$438,563
Bond Funds	\$259,868	\$305,368	\$315,171	\$378,409	\$373,847	\$385,471
Cash Equivalents	<u>\$14,000</u>	<u>\$14,000</u>	<u>\$12,732</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Assets	\$1,198,007	\$1,195,402	\$1,282,060	\$1,348,589	\$1,380,134	\$1,376,906

Assets – as of June 30, 2020

Large Cap US Stocks	\$ 446,980
Total Bond Market	\$285,730
International Stock Index	\$136,446
Small Cap Val Index	\$98,893
Mid Cap Index	\$105,101
REIT Index Fund	\$90,341
Emerging Mkt Stock Index	\$98,123
International Bond Index	\$85,518
Short Term Corp Bonds	\$14,223
Checking Account	<u>\$ 15,550</u>
Total Assets	\$ 1,376,906

Income and Expenses – as of Year End June 30, 2020

	2016	2017	2018	2019	2020
Donations	\$11,133	\$8,544	\$7,620	\$12,861	\$10,870
Investment Value - Change	<u>\$43,906</u>	<u>\$135,669</u>	<u>\$106,704</u>	<u>\$92,862</u>	<u>\$43,098</u>
Total Income	\$54,939	\$144,213	\$114,324	\$ 105,734	\$53,968
Admin Expense	\$1,817	\$222	\$ 263	\$225	\$200
Grants Provided	<u>\$55,726</u>	<u>\$57,333</u>	<u>\$59,532</u>	<u>\$61,964</u>	<u>\$62,996</u>
Total Expense	\$57,544	\$57,555	\$59,795	\$ 62,189	\$ 63,196
Net Income	(\$2,605)	\$86,658	\$54,529	\$43,545	(\$9,228)

2019-2020 Grant Awards

<u>JOB TRAINING/EDUCATION</u>	<u>Award</u>
College Scholarships (5)	\$15,000
Music/Speech/Art Contest (not all awarded due to virus)	\$ 7,000
Beck Center Scholarships	\$ 2,500
LHS – American Youth Foundation	\$ 3,000
H2O – Help To Others	\$ 2,000
RRHS – American Youth Foundation	\$ 1,350
One World Shop	\$ 1,000
Harrison Elementary	\$ 2,035
Total Job Training/Education	\$ 33,885 (51%)

2019-2020 Grant Awards

<u>HUNGER AND HEALTH</u>	<u>Award</u>
Trinity Lutheran Community Outreach	\$3,000
Rocky River Assistance Center	\$2,500
Lakewood Community Services Center	\$5,000
Rocky River Meals On Wheels	\$2,000
Lakewood Charitable Assistance Corp	\$2,000
Barton Senior Center	\$1,500
Twice Blessed Free Store	\$1,500
Rocky River Senior Center	\$ 750
Total Hunger and Health	18,250 (27%)

2019-2020 Grant Awards

<u>YOUTH</u>	<u>Amount</u>
Dictionary Project	\$1,872
Youth Challenge	\$2,000
Lakewood Historical Society	\$1,000
Connecting For Kids	\$ 1,339
Total Youth	\$6,211 (9%)

2019-2020 Grant Awards

<u>SEED MONEY PROJECTS</u>	<u>Amount</u>
Beck Center Capital Improvements	\$5,000
Neighborhood Family Promise - Interpreter	\$2,500
Rocky River Parks & Recreation - Programming	\$1,000
Total Seed Money Projects	\$8,500 (13%)

Grant Calculation 2019-2020

2018	2019	2020	Three Year Average	5%
\$1,336,389	\$1,380,134	\$1,376,906	\$1,359,293	\$68,427

2019-20 Rotary Year Grant Allocation

\$ 68,427

**Bequests +
Scholarship Support +
Memorials =\$4,415 +
Any-Occasion Gifts=\$3,725 +
Birthday Table =\$2,730 =
OUR FOUNDATION= \$10,870**

Birthday Table

$\$2 \times \#Age \text{ (years)}$

\$2,730 in 2019-20

(Down \$801 from previous year)

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