

Legacy and International Endowment Committee Charter

Mission Statement or Statement of Purpose

The Rotary Club of Fort Collins Charities, Inc. has established two endowment funds. The “Legacy Endowment Fund,” is designed to develop and provide a permanent source of supplemental funding for Humanitarian and Charitable programs in the Fort Collins community. The “International Endowment Fund” is designed to develop and provide a permanent source of supplemental funding for Humanitarian and Charitable programs around the world.

Committee Membership

The Chair of the Committee shall be appointed by the President of the Rotary Club of Fort Collins Charities Inc. The Committee will strive to have a membership that is representative of the overall Rotary Club of Fort Collins.

Responsibilities

- The Committee shall establish fundraising procedures to grow the endowment funds.
- The Committee will keep a confidential list of known donors that have included the endowment funds in their estate planning.
- The Finance Committee shall make investment decisions, request distributions, and make deposits under the supervision of the Board of Directors. The Community Foundation of Colorado will manage the investments.

Meetings

- The Committee will meet regularly but adjust meeting times and locations to give all members the opportunity to participate.

General Committee Role

- The Committee shall encourage members of the Club to contribute to the endowment funds in cash or other personal property or real property, either outright, in incremental stages or as part of a deferred giving plan.
- The Committee will strive to educate club members about the impact of the endowment funds and how it enables humanitarian work in the local and international communities.
- The Committee will set goals for the year and monitor progress toward them.
- To recognize donors for their gifts and update the club semi-annually on the balance of and the current year’s contributions to the funds.
- The Committee will conduct and/or organize educational activities and/or distribute information to members explaining the benefits of including the endowment funds in their estate planning.
- The Committee will conduct and/or organize educational activities and/or distribute information to members explaining the benefits of donating complicated assets to the fund, like but not limited to: appreciated stocks, real estate, privately held businesses, life insurance, IRA beneficiary, and IRA distributions.

