

FAQs

Can I see more detailed financial information about TRF?

Yes. The TRF Board reviews these at quarterly meetings and they are available to view at the Club office or at the meetings.

Is the annual Trust distribution restricted to Community Grants?

Yes. The Board of Directors directs distributions to be restricted to the Grants committee to support works of service in Tacoma/Pierce County.

What is the “Fundraising Administrative Expense” in the Fundraising Account?

Our Club relies on a paid staff and office space for fundraising support and bookkeeping related to Project Greater Good, the Auction, and other fundraising activities, that would otherwise need to be done by volunteer Club members. The staff and office are paid by the Club Operating Account. The Operating Account is reimbursed by the Annual Fundraising Account for the portion of those expenses attributed to charitable fundraising and bookkeeping.

Why is the total of Community Service Grants larger than the Trust Distribution?

This occurs if the Club Board elects to include additional funds from annual fundraising activities to the Grant Committee budget.

The Trust Fund keeps growing. Is this necessary? Can we give more away now?

Continued Trust growth is essential to provide a sustainable and gradually increasing source of funds over time. The distribution calculation uses long-term methodology for this reason; a percent of the 16-quarter average balance. The TRF Board reviews the distribution percentage annually with the goal of doing as much as possible now while providing the ability to do as much and more into the future, despite inflation and short-term fluctuation in market conditions and annual fundraising.

What donations count toward an Arthur Wickens Fellowship?

Only donations noted to go to the Trust Fund count toward a Wickens Fellowship, which includes gifts to TRF through Project Greater Good.

Do my membership dues pay for service committees?

No. Membership dues are deposited into the Club Operating Account, which is separate from TRF. Membership dues pay for general administrative expenses of the Club, non-charitable committee expenses, as well as Rotary International and District 5020 dues.

Does Fine and True Confession money go to the Foundation?

Payments traceable to individuals are deposited into the Fundraising Account. The money is used for charitable service committee expenses, unless designated as a Trust donation. Cash payments not traceable to individuals are deposited into the Operating Account.

Annual Summary

The Tacoma Rotary 8 Foundation

Rotary Year July 2019 – June 2020

2019-20 Board of Directors

President	Brett Thomas	Director	Mark Anderson
Vice President	Rick Oldenburg	Director	Mike Dunbar
Treasurer	Cynthia Darland	Director	Carol Duris
Secretary	Kirsten Willis	Director	Mary McNally
		Director	Kathryn Nelson

About The Tacoma 8 Rotary Foundation

The Tacoma Rotary 8 Foundation (TRF) is our Club’s charitable foundation.

TRF is governed by a separate Board of Directors consisting of six elected club members and three by virtue of their club office: Tacoma #8 President, President-Elect, and Tacoma Foundation Committee Chair.

TRF is supported by donations from Tacoma #8 members. Contributions to TRF are tax deductible as a 501(c)(3) non-profit organization under the Internal Revenue Code. The TRF owns a Trust Fund and a Fundraising Account to accomplish its purposes.

Trust Fund – Long Term Support for Tacoma #8’s Local Works of Service

The TRF Trust Fund exists to provide a sustainable, gradually increasing source of funds over time, protected from inflation and short-term fluctuations in market conditions and donations. Trust distributions are combined with annual fundraising proceeds for local charitable works as determined by the Community Grants Committee.

Trust distributions are calculated as a percentage of the average 16-quarter trust balance on March 30 each year. The percentage is determined annually by the TRF Board.

The Project Greater Good Committee fundraises for the Trust through the annual giving campaign, soliciting single gifts, estate gifts, and other initiatives. Members reaching each \$1,000 level in Trust Fund donations are awarded an *Arthur H. Wickens Fellowship*.

Fundraising Account – Annual Fundraising for Tacoma # 8 Works of Service

The Fundraising Account exists for annual fundraising and fundraising expenditures, with proceeds funding the Tacoma #8 service work in the immediately following year. Fundraising includes the Auction, Project Greater Good, and other activities. The Fundraising Account is also used to collect and pass-through donations to the TRF Trust, Rotary International Foundation, and special purpose accounts.

The TRF Board of Trustees has financial oversight responsibility for the Fundraising Account. Budgeting and day-to-day activities pertaining to the Fundraising Account are delegated to the Rotary 8 Club Board of Directors.

Trust Fund Summary

Fund Manager HighMark Capital Management / Union Bank
Christian Anderson, Tacoma #8 Member

Financial Summary for period July 1, 2019 – June 30, 2020

Beginning Value	\$1,619,594	
Contributions	\$35,635	153 individual donors
Distributions	(\$67,012)	See 2019 below
Special Distribution	(\$50,000)	COVID Relief
Expenses	(\$10,053)	
Investment Gain (Loss)	\$34,644	
Ending Value	\$1,562,808	

Recent Fund Values and Distributions

Year	Value Mar 30	16-Qtr Ave Value	Distribution Percent*	Distribution Amount*
2016	\$1,414,746	\$1,235,145	4.5%	\$59,220
2017	\$1,490,988	\$1,384,511	4.5%	\$62,303
2018	\$1,600,938	\$1,451,067	4.5%	\$65,298
2019	\$1,588,952	\$1,489,122	4.5%	\$67,012
2020	\$1,489,122	\$1,542,728	4.5%	\$69,423

*For following Rotary year, July 1 – June 30

Arthur Wickens Fellowships Awarded July 1, 2019- June 30, 2020

Jan & Skip Anderson	Fred Matthaei
Steve Bader	John McMasters
Peter Comfort	Rob Novasky
Cynthia Darland	Mary Lynn Pannen
Peter Darling	Cap Pearson
Mike Dunbar	Nick Rajacich
Glenn Everitt	Greg Rolsma
Becky Fontaine	Ray Schuler
Laura Fox	Buck Thompson
Jim Henderson	Jack Warnick
Rusty Hersey	Kathi Willis
Ed Hill	Kirsten Willis

Please direct questions regarding Arthur Wickens Fellowships to the TRF Committee

Annual Fundraising Account Summary

The TRF Board is responsible for financial oversight. Budgeting and day-to-day activities are delegated to the Club Board.

Financial Summary for period July 1, 2019– June 30, 2020

Inflow

Auction Income	\$77,445
Project Greater Good Payments ¹	\$89,339
TRF Trust Distributions	\$67,012
Meeting Day Fines	\$9,497
COVID Relief Fund	\$114,284
Other	\$5,898
Total	\$363,475

Outflow-Fundraising & Administrative²

\$76,274

Outflow-Works of Service

Community Service Grants	\$86,000
Community Service Projects	\$18,827
Scholarships	\$25,000
International Service	\$20,000
Rotary Youth Exchange Program	\$5,519
Pass through: TRF Trust-Tacoma Rotary Foundation ¹	\$35,635
Pass through: RIF-Rotary International Foundation ¹	\$23,597
Pass through: RIF-Polio Plus ¹	\$ 11,693
Move to 2020-21 for committee work	\$72,139
Other	\$781
COVID Relief Fund	\$114,284
Total	\$413,475
Total Outflows	\$489,749

Net

(\$126,274)

¹ Donations to TRF Trust, Rotary Intl. Foundation & Polio Plus passed directly through.

² Admin expenses for auction, bank fees and partial staff, & office
Additional outflows not included above were from auction 2019 gifts \$25,000 each to Grants, Scholarships and International Service