

FAQs

Can I see more detailed financial information about TRF?

Yes. The TRF Board reviews these at quarterly meetings and they are available to view at the Club office or at the meetings.

Is the annual Trust distribution restricted to Community Grants?

Yes. The Board of Directors directs distributions to be restricted to the Grants committee to support works of service in Tacoma/Pierce County.

What is the “Fundraising Administrative Expense” in the Fundraising Account?

Our Club relies on a paid staff and office space for fundraising support and bookkeeping related to Project Greater Good, the Auction, and other fundraising activities, that would otherwise need to be done by volunteer Club members. The staff and office are paid by the Club Operating Account. The Operating Account is reimbursed by the Annual Fundraising Account for the portion of those expenses attributed to charitable fundraising and bookkeeping.

Why is the total of Community Service Grants larger than the Trust Distribution?

This occurs if the Club Board elects to include additional funds from annual fundraising activities to the Grant Committee budget.

The Trust Fund keeps growing. Is this necessary? Can we give more away now?

Continued Trust growth is essential to provide a sustainable and gradually increasing source of funds over time. The distribution calculation uses long-term methodology for this reason; a percent of the 16-quarter average balance. The TRF Board reviews the distribution percentage annually with the goal of doing as much as possible now while providing the ability to do as much and more into the future, despite inflation and short-term fluctuation in market conditions and annual fundraising.

What donations count toward an Arthur Wickens Fellowship?

Only donations noted to go to the Trust Fund count toward a Wickens Fellowship, which includes gifts to TRF through Project Greater Good.

Do my membership dues pay for service committees?

No. Membership dues are deposited into the Club Operating Account, which is separate from TRF. Membership dues pay for general administrative expenses of the Club, non-charitable committee expenses, as well as Rotary International and District 5020 dues.

Does Fine and True Confession money go to the Foundation?

Payments traceable to individuals are deposited into the Fundraising Account. The money is used for charitable service committee expenses, unless designated as a Trust donation. Cash payments not traceable to individuals are deposited into the Operating Account.

Annual Summary

The Tacoma Rotary 8 Foundation

Rotary Year July 2020 – June 2021

2020-21 Board of Directors

President	Rick Oldenburg	Director	Jeff Albers
Vice President	Mark Anderson	Director	Kim Bedier
Treasurer	Cynthia Darland	Director	Kathy Martin
Secretary	Kirsten Willis	Director	Kathryn Nelson
		Director	Rick Triggs

About The Tacoma 8 Rotary Foundation

The Tacoma Rotary 8 Foundation (TRF) is our Club’s charitable foundation.

TRF is governed by a separate Board of Directors consisting of six elected club members and three by virtue of their club office: Tacoma #8 President, President-Elect, and Tacoma Foundation/PGG Committee Chair.

TRF is supported by donations from Tacoma #8 members. Contributions to TRF are tax deductible as a 501(c)(3) non-profit organization under the Internal Revenue Code. The TRF owns a Trust Fund and a Fundraising Account to accomplish its purposes.

Trust Fund – Long Term Support for Tacoma #8’s Local Works of Service

The TRF Trust Fund exists to provide a sustainable, gradually increasing source of funds over time, protected from inflation and short-term fluctuations in market conditions and donations. Trust distributions are combined with annual fundraising proceeds for local charitable works as determined by the Community Grants Committee.

Trust distributions are calculated as a percentage of the average 16-quarter trust balance on March 30 each year. The percentage is determined annually by the TRF Board.

The Project Greater Good Committee fundraises for the Trust through the annual giving campaign, soliciting single gifts, estate gifts, and other initiatives. Members reaching each \$1,000 level in Trust Fund donations are awarded an *Arthur H. Wickens Fellowship*.

Fundraising Account – Annual Fundraising for Tacoma # 8 Works of Service

The Fundraising Account exists for annual fundraising and fundraising expenditures, with proceeds funding the Tacoma #8 service work in the immediately following year. Fundraising includes the Auction, Project Greater Good, and other activities. The Fundraising Account is also used to collect and pass-through donations to the TRF Trust, Rotary International Foundation, and special purpose accounts.

The TRF Board of Trustees has financial oversight responsibility for the Fundraising Account. Budgeting and day-to-day activities pertaining to the Fundraising Account are delegated to the Rotary 8 Club Board of Directors.

Trust Fund Summary

Fund Manager HighMark Capital Management / Union Bank
Christian Anderson, Tacoma #8 Member

Financial Summary for period July 1, 2020 – June 30, 2021

Beginning Value	\$1,562,808
Contributions	\$35,180 155 individual donors
Distributions	(\$ 69,423) See 2020 below
Expenses	(\$ 10,053)
Investment Gain (Loss)	\$430,657*
Ending Value	\$1,949,169

*realized and unrealized gain or loss

Recent Fund Values and Distributions

Year	Value Mar 31	16-Qtr Ave Value	Distribution Percent*	Distribution Amount*
2017	\$1,490,988	\$1,384,511	4.5%	\$62,303
2018	\$1,600,938	\$1,451,067	4.5%	\$65,298
2019	\$1,588,952	\$1,489,122	4.5%	\$67,010
2020	\$1,489,122	\$1,716,900	4.5%	\$69,423
2021	\$1,863,294	\$1,613,640	4.5%	\$73,000

*For following Rotary year, July 1 – June 30

Arthur Wickens Fellowships Awarded

July 1, 2020- June 30, 2021

Mark Anderson	Carol Duris	Diane Kelleher	Greg Rolsma
Christian Anderson	Glenn Everitt	Andy Laycock	Ray Schuler
Ron Anderson	Becky Fontaine	Dorothy Lewis	Pat Steel
Steve Bader	Joe Gordon, Jr.	Kathy Martin	Brett Thomas
John Bailey	Cindy Grady	Fred Matthaui	Buck Thompson
Kim Bedier	Whitney Grisaffi	Kathryn Nelson	Larry Treleven
Barry Benson	Mike Hansch	Cindy Niemi	Joy Vivar-Beeks
Dan Bogart	Don Hansen	Rob Novasky	Jack Warnick
Jan Brazzell	Maria Harlow	Stacey Ogle	Carol Webster
Peter Carlstrom	Jim & Enid Harris	Rick Oldenburg	John West
Libby Catalinich	Donna Haynes	Mary Lynn Pannen	Carolyn Weyrick
Peter Comfort	Jim Henderson	Cap Pearson	Jim Whitacre
Ali Criss	Rusty Hersey	Bill Pickles	Jamie Will
Cynthia Darland	Ed Hill	Harry Pritchard	Kathi Willis
Peter Darling	Corey Hjalseth	Nick Rajacich	Kirsten Willis
Stephan Deal	Seth Kaplowitz	Debbie Regala	Clay Zhang
Mike Dunbar			

Direct questions regarding Art Wickens Fellowships to PGG/Foundation Committee

Annual Fundraising Account Summary

The TRF Board is responsible for financial oversight. Budgeting and day-to-day activities are delegated to the Club Board.

Financial Summary for period July 1, 2020– June 30, 2021

Inflow

Auction Income (includes prior year received July-Sept)	\$365,584
Project Greater Good Payments ¹	\$92,593
TRF Trust Distributions	\$69,423
Meeting Day Fines	\$6,044
Other	\$3,984
Total	\$537,628

Outflow-Fundraising & Administrative

Direct auction expense ² (includes Raise the Paddle)	\$101,365
Fundraising and administrative expense ³	\$66,000
Bank, credit card fees & misc.	\$7,342
Total	\$174,707

Outflow-Works of Service

Community Service Grants	\$101,470
Community Service Projects	\$15,023
Scholarships	\$25,500
International Service Committee	\$19,275
Rotary Youth Exchange	\$435
Pass through: TRF Trust-Tacoma Rotary Foundation ¹	\$35,180
Pass through: RIF-Rotary International Foundation ¹	\$26,299
Pass through: RIF-Polio Plus ¹	\$14,118
Other Committees	\$538
Total	\$ 237,838
Total Outflows	\$ 412,545
Net	\$125,083

¹ Donations to TRF Trust, Rotary Intl. Foundation & Polio Plus passed directly through.

² Includes \$79,885 going to Grants, Literacy, RYE, Scholarships and Int'l Svc Committees

³ To Club operating account for fundraising portion of staff time, rent, supplies, etc.