

#### **Grant Review Procedure**

# **Foundation Purpose:**

Generally, the purpose of this Corporation is to make contributions to, and aid and support charitable organizations and charitable activities designated by the Rotary Club of Houghton, Michigan in a manner consistent with Section 501(c)(3) of the Internal Revenue Code.

More specifically, the purposes of this Corporation include, but not limited to:

- 1) Facilitate charitable activities of the Rotary Club of Houghton, Michigan;
- 2) Provide a tax qualified entity to receive and retain contributions, and to aid and support charitable organizations and charitable activities;
- 3) Promote or establish grant programs for education related programs and non-profit organizations;
- 4) Support endowment funds that may be established in perpetuity allowing them to grow from gifts and bequests, and distribute income to promote charitable activities; and
- 5) Create and maintain accounts that are not perpetual and distribute the funds in the accounts for charitable purposes.

# **Grant Qualifications:**

Grants will be awarded based on their alignment with the purpose of the Rotary Club of Houghton Foundation, Inc.

### **Process:**

A representative from the Organization shall be the Contact Person for the purpose of this request. Ideally, the Contact Person shall not be a Houghton Rotary Club Member or a Houghton Rotary Club Foundation Board Member.

All applications will be reviewed the Houghton Rotary Club Foundation Board of Directors at its regularly scheduled meetings. The Board may request that the Contact Person be present at a Board meeting to discuss the application.

#### Deadlines:

Regular grant applications can be submitted year-round Brewfest 2025 Beneficiary applications deadline: September 30, 2024

# **Grant application:**

www.houghtonrotary.org or ask any Houghton Rotarian