

## Richfield Rotary Dues for 2019 – 2020

Approved by the Club on 7-11-19

**Members Ages 36 and Older** - \$70 per quarter, \$280 per year

**Members Ages 35 or Younger** - \$50 per quarter, \$200 per year

Dues and additional charges for both Rotary International and Rotary District 5950 are subtracted from Richfield Rotary dues, as detailed below. The remaining difference (\$100 per member ages 36 and older, \$20 per member ages 35 or younger) supports club operational expenses.

## Rotary International and District 5950 Dues and Additional Charges for 2019 - 2020

### Rotary International

Rotary per capita dues per half year are as follows based on club membership (prorated):

2019 - 2020: \$34.00 Dues + \$6 for the Rotarian

+ All clubs are billed \$1.00 per member on their July invoice to help defray the costs of the Council on Legislation.

+ \$3.66 per member for Director & Officer and General Liability insurance on the July invoice.

*Total annual RI dues and additional charges = \$84.66 per member*

### District 5950

\$29.00 per member per half year (based on membership July 1 and January 1)

+ \$5 per member bi-annual training fee = \$34.00 per member, billed semi-annually.

*Total annual District 5950 dues and additional charges = \$68.00 per member*

### Estimated Additional Operating Expenses for 2019-2020

Breakfast for speakers, prospective members (3 per month x 12 months x \$10 = \$360)

Miscellaneous Supplies, Expenses - \$200

PETS Training – Registration \$250 + Lodging (if out of town) \$150; Total = \$400

New member button, folders, pins - @ \$20 per member x 20 new members = \$400

Past President plaque, pin - @\$100

ClubRunner annual fee - @ \$300

Chamber of Commerce dues - @\$260

### SUMMARY TABLE

<b>CLUB REVENUES</b>			
<b>Dues</b>	<b>Quarterly payment</b>	<b>Annual Payment</b>	<b>Total</b>
Members 36+ (est. 18 members)	\$70.00	\$280.00	\$5040.00
Members 35 or less (est. 2 members)	\$50.00	\$200.00	\$ 400.00
<b><i>Total Annual Revenue (20 members)</i></b>			<b><i>\$5440.00</i></b>
<b>CLUB EXPENSES</b>			
RI Dues, Charges (est. 20 members)		\$84.66	\$1693.20
District 5950 Dues, Charges (est. 20 members)		\$68.00	\$1360.00
Breakfasts for speakers, club guests			\$ 360.00
Miscellaneous Supplies, Expenses			\$ 200.00
PETS training, lodging			\$ 400.00
New member buttons, pins, etc.			\$ 400.00
Past President plaque, pin			\$ 100.00
ClubRunner annual fee			\$ 300.00
Chamber of Commerce dues			\$ 260.00
<b><i>Total Annual Expenses (20 members)</i></b>			<b><i>\$5073.20</i></b>
<b><i>Surplus (Revenues – Expenses)</i></b>			<b><i>\$366.80</i></b>