



Palo Alto Rotary Club Pinion



September 18, 2006

Reporter: Brian Steen

Editor: Lyle Connell

OPENING

ART STAUFFER convened our group by asking SY GREENSTONE to lead the Pledge of Allegiance

VISITORS AND GUESTS

ED SHAFFER welcomed visiting Rotarians and Rotarians with guests as follows:

Visiting Rotarians: Charles Shoemaker, Sunnyvale Rotary, Harry Springer, Los Altos Rotary.

Rotarians with guests: STEVE EMSLIE introduced Marat Volman and Leonard Ely, MIKE COUCH introduced Steve Heitel from Mid Peninsula Bank, WALT HAYS introduced John Foster, ISRAEL ZAHAVI introduced Diane Blum, JIM POOLEY introduced Katie Nolan-Stevaux, ANNETTE GLANCKOPF introduced Virginia Chang Kiraly, current CA Assembly Candidate, PAM BRANDIN introduced Beth Berselli, DAVID NEGRIN introduced his wife, Shirley Negrin. Welcome back DAVID!

OPENING REMARKS



Opening remarks were provided by **BARB MITCHELL** who referred to Paul Harris overcoming personal hurdles to achieve success professionally and as the founder of Rotary. She encouraged us to read: "Built to Last", by Jim Collins, a book that describes others

who rose from humble beginnings to achieve great success. Barb concluded with a memorable quote: "Amateurs built the ark; but professionals built the Titanic!"

AMBASADORIAL SCHOLAR



Beth Berselli, our Ambassadorial Scholarship recipient, gave a great account of her travels, education and jobs preceding and following her three month Rotary sponsored trip to Costa Rica. She plans to continue her Rotary involvement.

ANNOUNCEMENTS

NINA MOORE thanked the following volunteers for their great help in putting on Sunday's successful garden social graciously hosted by ART AND PEGGY STAUFFER. Helpers included: CARL KING, JOYCE CUSICK, RUTH SCHNEIDER, TRISH BUBENIK, WAYNE THOMAS, MIKE McMAHON, ELLEN HARRINGTON, DICK FREEMAN, and ED and CAROL SHAFFER.

NINA also announced our holiday party on Wednesday, December 6 to be held at LIZ KNISS'S house, so save the date!

GEORGE FITZGERALD announced yet another social event coming up on October 22. "Dancing with Rotarians: will be held at Mings that evening with dinner starting at 7:00 PM and Dancing at 8:00 PM. Contact GEORGE, ANNETTE GLANCKOPF, GLORIA HOM and NINA MOORE for tickets.

TOM GRACON reminded us that Stanford students are back next week and that now would be a good time to join him in the work of *English in Action*, a social conversational program for international students.

DICK FREEMAN quickly encouraged folks to buy entertainment coupon books.

ART concluded the announcements inviting folks to attend the next Rotary Board meeting this Thursday at 7:30 at the Cardinal Hotel, and to also attend the Rotary District

ROTARY FOUNDATION MONTH

IRIS KOROL announced the new goal of Rotary Foundation is \$17,500 with next week's meeting being the kickoff of Rotary Foundation month.



TODAY'S PROGRAM



DIANA DIAMOND introduced our speaker for the day, **Norman Bell**, Editor of the Silicon Valley/San Jose Business Journal. Mr. Bell has been Editor of the Journal since March, 2004. He spent the previous four years as Managing Editor of the five-newspaper ANG group, based in Oakland. He's held the top news jobs in Tacoma, WA, and Trenton, NJ; Managing

Editor in Albuquerque, and directed local news coverage in Riverside and Detroit.

Norm gave his insight and observations on business and cultural trends in our area. Among his many observations: Recovery of the 200,000 jobs lost in the dotcom bust won't happen until 2016, if ever.

Our economy is now based upon deal making. No products are being made here.

Venture capital is active in new areas along with mergers/acquisitions, but that's about it.

Few companies want to be seen as fast growing. Slow and steady is the new preference.

The name Silicon Valley no longer fits; our "sweet spot" in the economy is getting smaller.

National and international problems will continue to evolve around energy dependency.

PALO ALTO ROTARY

PRESIDENT: Art Stauffer. **PRESIDENT-ELECT:** Rob Lancefield. **PAST-PRESIDENT:** Iris Korol. **DIRECTORS:** Cyrille Betant, Trish Bubenik, Mike Couch, Hersh Davis, Wayne Thomas, and Sherri Sager. **CLUB TREASURER:** Mike McMahon. **ANNUAL CHARITIES TREASURER:** Rob Lancefield. **ENDOWMENT FUND:** Vic Rosasco. **ENDOWMENT FUND TREASURER:** Todd Lewis. **SECRETARIES:** Ruth Schneider. Bob McCowan. Janet Wells. **CLUB RECORDS:** Joy Cusick, PARotaryRecords@aol.com. **WEB SITE:** www.rotarypaloalto.org.

Questions were lively and many:

Q: What's the impact of raising minimum wage? A: Only noticeable in retail business.

Q: What's the downside associated with Prop. 13?

A: Encourages holding properties long term and hobbles government spending for repairs, maintenance, etc

Q: What about the Governor's bill on Global Warming? A: It's the right thing to do

Q: Are we going to become Solar Valley? A: Solar is great, but too expensive for widespread use.

Q: Will Silicon Valley be renamed Magnetic alley?

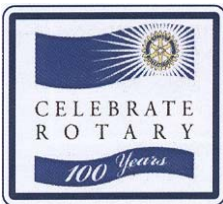
A: Probably not.

Q: What economy does Southern California have these days A: Lots of retail jobs.

SEPTEMBER 2006 PROGRAMS

25 September: Judge Steve Manley, Collaborative Justice; A New Approach in the Courts and Its Results: A review of how the post-Prop. 36 courts are handling cases involving Drugs, Mental Health, and Juvenile and Child Dependency

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