Palo Alto Rotary Pinion

Weekly Newsletter Date: January 26, 2009

Reporter: WALT HAYS

Editor: LYLE CONNELL

UPCOMING PROGRAMS

February 2 - Stanford Knight Fellow, Dionne Bunsha -Who's Riding the Tiger? Exploring the Underbelly of the **Shining India Tiger.**

February 9 - Dr Jennifer Tremmel - Woman's Heart Health

February 16 - DARK - Presidents Day Observed

OPENERS

DARYL SAVAGE led the Pledge of Allegiance. Ming's on Wednesday, February 11, 4:30-5:30.

VISITORS AND GUESTS

DICK MANSFIELD introduced Wendy Kuehnl, guest of DARYL'S column—BILL was named Editor of the Year. LYNDA STEELE.

OPENING REMARKS

times are also very uncertain, and President Obama is appealing bankrupt. to service above self as the response. Dave concluded that while our finances may be threatened, "the feelings we bank as we help How did all this happen? It was a "perfect storm" of combined others cannot be taken from us."

Jazz Connection, and the a cappella Stanford Harmonics, were made in 2006, just before the crash. BRIAN also urged members to donate wine.

CHINESE NEW YEAR

reservations will be accepted through 1/28.

OTHER ANNOUNCEMENTS

MIKE reminded members that the Club is feeding the homeless on Wednesday, 1/28. MIKE MCMAHON reported that he and The solution? Within 5-8 years, the Weekly will probably no the following members participated in the Club's hands-on longer do a print edition. It is also exploring providing news to project with Habitat for Humanity on 1/10: LE LEVY, BOB mobile phones. Older people still prefer print and they own WHITEHAIR, JOAN PLASTIRAS, BILL FOGARTY, many small businesses, so the challenge is to convince them to ADRIAN MIKOLAJCZAK, WALT HAYS, and KAREN advertise online. SINGER and her husband. WALT HAYS thanked members for contributing to Polio eradication, and asked those who forgot NEARBY MEETING PLACES their checkbooks to write one at home, to The Rotary

Foundation, and mail it to him at 355 Parkside Drive, Palo Alto 94306. Blue badges were awarded to BILL JOHNSON, who only took about 10 years to achieve it, and to LEN ELY.

PRESIDENT'S CLUB

STEVE PLAYER joined for three reasons: (1) a great trip to Antarctica; (2) in honor of the passing of former member RIX SNYDER, who founded the Stanford Travel Program; (3) and the fact that this was the 91st birthday of SAM WEBSTER.

PROGRAM

Mike DARYL SAVAGE introduced our own BILL JOHNSON, to announced that, AXEL MERK will speak on the economy at speak on the topic, "Are Newspapers Dying-and Do We Care?" She noted that the Palo Alto Weekly was the first newspaper in the country to do an online edition, and currently gets 130,000 hits/month. For this and other reasons—such as publishing

BILL'S talk contained a LOT of information: Newspapers are suffering in "implosion," with the large ones hurt the worst. DAVE SMULLIN spoke of "The Way Through Uncertainty." Sample statistics: According to the Pew Center on the Press, As an example, he mentioned a letter from a friend who spoke of 40% of the population now get their news online, compared with his parent's reaction to the uncertainty of victory in World War II only 20% last year. Among those aged 18-34, only 18% read a after Pearl Harbor. They said they had the choice to either printed paper; McClatchy stock is down 94%; jobs in the field are "freeze in fear or forge ahead," and chose the latter. Today's down 1/3 since 1990; and the LA Times and Chicago Tribune are

factors, including: (1) Craig's List, which is taking away much of profitable classified advertising; (2) industry complacency, since 4TH ANNUAL COMMUNITY AWARDS DINNER AND they were used to profits as high as 30%; (3) the general decline in the economy starting in 2007; (4) the fact that online editions KEVIN CURRY described his team of "Irish Mafia" working on give readers the opportunity to write back and have their this event: DENNIS SHEEHAN, PATRICIA O'BRIEN, AND comments published; (5) the green movement, which disapproves BRIAN STEEN, converted to BRIAN O'STEEN for the of the enormous use of paper, as well as other inefficiencies in occasion. He listed the features that should motivate all to printing; (6) the biggest rise in history in the cost of newsprint in attend: a special tribute to SAM WEBSTER, Irish Dancers, the 2008 (35%); and (7) big acquisitions, incurring big debts, that

Why should we care?? The Media News Company now owns all the dailies in the Bay Area except the Chronicle, owned by GLORIA HOM noted that this day was Chinese New Year, when Hearst, which has been losing money for years— and is the main people are encouraged to do only what they enjoy. At Ming's on creditor of the Mercury-News. In times past every city had a Friday, 1/30, 6 P.M, there will be a great celebration and feast, daily that covered local news. Then most of those were merged including wine, with a program narrated by VICKY CHING. At into metropolitan papers, which continued to cover local news a mere \$50/person, you'll never find a better bargain, and until the crash, but now can no longer afford it. Also, one of the main services performed by newspapers is investigating and holding institutions accountable, and that service is getting harder to afford.

Palo Alto Rotary - Meeting Information