



Palo Alto Rotary Club Pinion



January 14, 2008 Reporter: Lyle Connell Editor: Lyle Connell

VISITORS & GUESTS

When introducing guests, KEVIN CURRY requested that Rotarians making the introductions state their name first, so that the newer members would know who they are. We had one visiting Rotarian, VINC YIE from the Palo Alto University Club, who was fulfilling requirements for his blue badge. There were a number of guests. VICKY CHING introduced her husband, Wh-Chung Hsiang. BOB SMITHWICK introduced a return visitor, Jim Abraham, from Los Altos Hills. LINDSEY NORTH introduced her brother, Gary North. LARRY BAILEY introduced Marco McQualiffe, whos is with Kenya Health. TODD LEWIS introduced two friends, Shawn Connelly and Gary Hills from Orlando Florida

OPENING REMARKS



Since this is a politically active season, GLORIA HOM decided to briefly summarize the pro's and con's of the California propositions. She prefaced her remarks by admitting being biased, but would try not to show it. She started with Prop 91, which has to do with transportation funding. Prop 92 pertains to community college funding, which is of special concern to Gloria. Proposition 93 concerns reducing term limits

for state legislators, so they can pass wonderful laws. Propositions 94, 96, 97 requests an increase in Indian gambling with a stated reason, an increase in funds provided the state. Gloria did show a little bias by stating "this is regressive because those with the lower incomes gamble the most".

ANNOUNCEMENTS



MIKE McMAHON introduced his long time friend, DENNIS SHEEHAN, as our latest new member. Welcome to the Palo Alto Rotary Club, DENNIS.

UPCOMING PROGRAMS

January 21 - Dark in Observance of Martin Luther King, Jr. Birthday

January 28 - Steve Blank - Secret History of Silicon Valley

February 4 - Violet Gonda - Development of Media in Emerging Democracies

HAL MICKELSON again reminded us of the big fund raising gala, *Building a Better World*, coming up on March 1st. MIKE COUCH has the invitations that are being mailed.

TED LARSEN, standing in for DENNIS McGINN, reported a successful "feed the homeless" last Wednesday. Thanks goes to E. J. HONG and her daughter, DAVID NEGRIN, TOM GRACON, DAN QUINN, AND DENNIS himself,

JACK WOODSON made a quick announcement that STEVE PLAYER had undergone hip replacement surgery last Wednesday, and is doing well in recovery. Best wishes. STEVE.

ART STAUFFER reported the results of the Foundation Drive. The stated goal was \$17k, the internal goal was \$22.5k, and the final result was over \$25k. Thanks to everyone for their participation.

PRESIDENT'S CLUB



LEANNAH HUNT announced that she wanted to join the Presidents Club for two reasons. First her daughter gave birth to twins, and second she was elected President of the Silicon Valley Association of Realtors. Congratulations



BRUCE SWENSON also joined the President's Club in honor of his father, who passed away a little over a week ago. Among other interests, his father was a member of Rotary

PALO ALTO ROTARY

TODAY'S PROGRAM



MIKE McMAHON introduced our speaker for the day, John Taylor, a professor of economics at Stanford University, who was on assignment with the Treasury Department. He was involved with problems in the post 9/11 world of international finance. He illustrated how economics and finance affect policy by using three examples from his recently published book. In the first example, 9/11 changed everything in the need to trace money transfers and block the money of terrorists. A highly secretive, but effective, cooperative system was setup involving at least 180 countries.

The second example, going on at the same time, was a plan for financing the reconstruction in Afghanistan, after the Taliban had been driven out of the country. There were many problems in getting reconstruction money to a new government, that had no infrastructure with which to work. The pledges for money were substantial. However, there was the complex problem of corruption and getting the revenues to the right location.

The third example involved post war planning to establish a new currency in Iraq. It took twenty-seven 747 planeloads to transport the money, so that workers could be paid.

PRESIDENT: Rob Lancefield. PRESIDENT-ELECT: Mike Couch. PAST-PRESIDENT: Art Stauffer. DIRECTORS: Ralph Adams, Cyrille Betant, Trish Bubenik, Hersh Davis, Monica Devincenzi, and Sherri Sager. TREASURER: Mike McMahon. ENDOWMENT FUND PRESIDENT: Todd Lewis. ENDOWMENT FUND TREASURER: Gloria Hom. SECRETARIES: Ruth Schneider. Bob McCowan. CLUB RECORDS: Joyce Cusick, PARotaryRecords@aol.com. WEB SITE www.rotarypaloalto.org

OTHER ROTARY MEETING PLACES

TUESDAY

Los Altos: China Shuttle, 22382 Homestead Road, 19:15

Mountain View: Adobe House, Moffett & Central Mountain View, 12:15

Sunnyvale, Ramada Inn, 1217 Wildwood Avenue, Sunnyvale, 12:15

WEDNESDAY

Menlo Park: Menlo Park Recreation Center, Menlo Park, 12:15

East Palo Alto Senior Center, 560 Bell Street, East Palo Alto, 12:15

Woodside/Portola: Woodside Village Church, Woodside, 07:30

THURSDAY

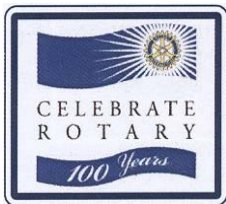
Los Altos: Garden House, 400 University Avenue, Los Altos 12:15

FRIDAY

Palo Alto University: Sheraton Hotel, El Camino, Palo Alto, 07:15

San Carlos: Piaceri's Restaurant, 727 Laurel Street, San Carlos 12:

PRINTED BY JUNGLE DIGITAL



Rotary Club of Palo Alto

P.O. Box 592

Palo Alto, CA 94302

PARotaryRecords@aol.com

Website <http://www.rotarypaloalto.org/>