

ROTARY CLUB OF EAST MOLINE/SILVIS
BOARD OF DIRECTORS MEETING
June 15, 2017

ATTENDANCE

Terry Westbrook, Mardy Morrow, Chris VanSpeybroeck, Doug Reynolds, Rob't Greene, Tony Columbia, Jim VanSpeybroeck, Jim Nelson, Bettie Truitt, Jim Grafton and Megan Petersen were present. Sheri Coder and Tom Conrad were absent.

APPROVAL OF MINUTES

The minutes of the May 18, 2017 board meeting were presented. A motion was made Mr. J. VanSpeybroeck and seconded by Ms. Morrow, to approve the minutes of the May 18, 2017 board meeting. Upon voice vote all voted in favor. Motion carried.

FINANCIAL STATEMENTS

The Balance Sheet as of May 31, 2017 and Profit & Loss Statement for the 11 months ended May 31, 2017 were presented. Ms. Petersen indicated that the 14 month CD with a balance of \$7,500 will mature on July 3, 2107. A motion was made by Ms. Truitt and seconded by Mr. Greene to allow Ms. Petersen discretion to invest the maturing funds for a time period of less than 24 months. Upon voice vote all voted in favor. Motion carried.

The current Accounts Receivable aging report was discussed. A motion was made by Mr. Columbia and seconded by Mr. C. VanSpeybroeck to write off balance due from Ricke and Blizzard. Upon voice vote all voted in favor. Motion carried.

A motion was made by Ms. Morrow and seconded by Mr. C. VanSpeybroeck to accept the financial statements. Upon voice vote all voted in favor. Motion carried.

PRESIDENT REPORT

President Westbrook is still working on the revised by-laws for the Club. He is hoping to have them finished by the end of June.

President Westbrook informed the board that no President Elect Nominee has been identified to date.

President Westbrook presented an invoice from Genesis for the River Bandits Suite for \$325 for Rotary Night at the Ballpark. This invoice will be paid from the 2017-2018 budget.

President Westbrook thanked everyone for their support during his term as president. The board members with their terms expiring were also recognized.

PRESIDENT ELECT REPORT

Mr. Greene gave an update on the Literacy project. He reported that donations for 5 additional iPads have been received. The committee will be mailing out donation request letters and the club will be

paying for the postage on the return envelopes. The EM school district is paying for postage on envelopes going out.

Mr. C. VanSpeybroeck informed the board that the float will be in the 4th of July parade. The board also indicated that we will have the float in the Silvis Moonlight parade as well. We will do a collection for candy purchase.

Ms. Morrow informed the board that she is still working on the 2017-2018 budget and will email it to board members for review.

ADJOURN

A motion was made by Mr. C. VanSpeybroeck and seconded by Mr. Columbia to adjourn. Upon voice vote all voted in favor. Motion carried.

Minutes submitted by,
Megan Petersen

11:50 AM