







The Rotary Club of Saint Lucia "The Spoke"



Please visit us at WWW. ROTARY.LC for the online version of The Spoke Rotary International Convention Sao Paolo, Brazil, June 6-9, 2015

The 4-Way Test

Of the things we think, say or do:

Is it the truth?

Is it fair to all concerned?

Will it build goodwill and better

friendships?

Will it be beneficial to all

Weekly	Duties

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	September 19	September 26	October 3		
Meeting	Guest Speaker	Rotary Speaker			
Greeters	Leathon Steve	Ginelle Timothy James	Michael Ginelle		
Prize	Selma	Timothy Moffat	Soraya		

If you can't make it as above, please tell Dir. Ginelle ASAP!



Birthdays in September

Timothy Moffat - September 8
Ian Mitchell - September 15
Albert Daniels - September 20

Board 2014-2015

President Chester Hinkson
Vice President PP Leathon Khan PHF
President Elect

Immediate PP Rudolph "Doddy" Francis Secretary Timothy James

Treasurer PP Robert "Bobby" Frederick PHF
Sergeant at Arms: PP Timothy Moffat PHF
Public Relations: PP Carole In Marie PHF

Directors

Club Administration:
Service Projects:
Membership:
Rotary Foundation:
Youth Service:
Ginelle Nelson
PP Konrad Wagner PHF
Joanna Charles
PP Digby Ambris, PHF
Selma St.Prix

District responsibilities

Asst. District Governor PP Timothy Moffat PHF
District Advisor (TRF) Major Gifts
Vice Chair IFRM D7020 & D7030 PAG Malcolm Charles PHF









This was a meeting with a guest speaker

Meeting statistics

Attendance: 26 Rotarians 65%

2 Visiting Rotarians 2 Visiting Rotaractors

7 Guests

Pres. Chester chaired this guests speaker meeting The weekly raffle prize was provided by PP Malcolm

The raffle was won by guest Bob Hathaway It earning the club \$ 195.00 Sergeant Tim raised \$ 121.36 for the club account



September is New Generations Month

Save these dates

- Saturday September 20, 2014 8.00 pm Rotaract Fun Auction at the home of Rot. Mary
- Friday November 7 and Saturday November 8, 2014 Rotary Club of Gros Islet Golf Tournament
- Friday November 28, 2014 "The Calabashers at 10" charity concert please note new date
- Saturday February 7, 2015 13th. Annual Wine and Cheese Fiesta

Rotaract Fun Auction this Saturday September 20, 2014



Rotarians please come out in large numbers and support this Rotaract event.

This is one of the largest fundraising activity of the Rotaract Club of Saint Lucia.

It is important for them to have a "financially" successful event to help in financing their community projects throughout the Rotaract year.

Thank you if you have made yourself or a prize available for the auction.

You will receive an even bigger thank you from the Rotaract club if you present yourself at the "Fun Auction" previously known by a different name on Saturday evening. If you are planning on attending bring along a friend.

Remember they purpose of the evening is to raise money by auctioning of services that are often provided by individual members of the Rotaract Club of Saint Lucia

"Rotary Calabashers at 10"

Club Service Director Ginelle assisted by Rot. Andre have started the planning work for the Calabashers concert celebrating the 10 th. Anniversary of their founding to take place once again at the Gaiety on Rodney Bay. When asked to assist please make yourself available. And most importantly once ticket are ready for distribution please play your part in ensuring the event is a big success with a "standing room only" attendance.





Presentation on Citizenship By Investment





The day's presentation by Mr. Joel Crocker of MacLellan and Associates, the largest Caribbean based hospitality consulting firm, was on Citizenship by Investment "CBI" also know as Economic Citizenship Program "ECP". His company has carried out numerous assignments relating to the subject including for the Governments of Dominica and Grenada.



He was introduced by PP Konrad

This very important and at times somewhat contentious subject is difficult to fit into a 20 minutes presentation. As it turned out the presentation and questions period would exceed the allotted time significantly.

Crocker focused on 4 areas: A.) ECPs, what are they?

B.) Existing ECPs available regionally and globallyC.) Benefits and opportunities while mitigating risksD.) Local concerns and possible misconceptions

A.) What are Economic Citizenship Programs?

- ECPs are programs set up by countries to attract direct foreign direct investment "FDI" in return for citizenship
- ECPs are not new and they have been in existence for decades in the UK, Canada, the USA etc.
- All follow a fairly common diligent process including background checks to verify no criminal record, no ties to organized crime and terrorist organizations,

B.) Existing ECPs in place in:

- Canada since 1986 on a strict cash/loan basis. It is presently suspended to possibly increase the fee
- USA since 1990. US\$ 500 000 1,000 000 investment and creation of 10 jobs within 2 years. In 2014 the 10 000 quota was for the 1st. time oversubscribed. 80% applicants are Chinese
- UK 1,000 000 Pound investment with a long 6/7 years residency then citizenship process.
- St. Kitts. A direct US\$ 250 000 donation to a Government fund or a real estate investment (most taken option) of US\$ 400 000 in approved real estate development plus charges of US\$ 140 000 for a family of 4. 5 years hold of real estate then resell. No cash repatriation restrictions. No need to visit. It is clearly very successful having given the St. Kitts and Nevis economy a major boost.
- Dominica. A direct US\$ 100 000 cash donation to a Government fund or a US\$ 200 000 real estate investment
- Antigua. Same cash conditions as St. Kitts and a 35 days residency over 5 years
- Grenada. Legislation was processed very fast. Requirement US\$ 1,000 000 investment.

C.) Benefits and opportunities of ECPs:

- They generate income to pay for Govt. projects just like tax revenue
- In the case of St. Kitts it upgraded the island to an emerging luxury travel destination by providing funding for high end tourism developments.
- ECPs are a powerful tool that Governments have to ensure is properly used and implemented through tight legislation and thorough background checks. These checks should be done by independent organisations to ensure only qualified applicants are accepted and processed according to the legislative framework created.

D.) Concerns as they relate to Saint Lucia:

- A possible influx of criminal elements

This will not be an issue if the ECP is implemented properly as outlined above. Certainly no different from the regular processes currently in place. One will not encourage or prevent the arrival of criminal elements

- A sudden influx of "new residents"
- It can easily be avoided with the creation of periodic quotas.
- Construction of unused facilities The legislations must mandate the rental of units and limit the usage by new citizens.
- Transparency on the warding of citizenships.

This is crucial. One will have to look carefully at Citizenship By Investment for real estate versus CBI via shares and investments in companies. The value of the "passport" and the integrity and success of a development must at all times be protected and tangible.



Presentation on Citizenship By Investment cont......



Why do individuals want to buy a second citizenship?

Individuals seek second citizenships for various reason like personal and financial security, to escape political or religious persecution or to enter international otherwise not easily accessible travel destinations. If implemented and managed in a judicious manner ECPs can be of great benefit to countries looking for ways to develop facilities and local infrastructures for all to benefit from.

At the conclusion of the presentation that held all present captive for app. 25 minutes a lively question and answer session took place. For the first time in many meetings it lasted until almost 2.30 with Rotarians and guests seeking answers to several questions they had personally or uncertainties that have circulated in the past days and weeks. It is clearly a topic of great interest to a wide section of society with many misperceptions still in existence. It also

demonstrates that discussions of this nature can benefit all and bring out more information on the all

too often misunderstood issue.

There was a sense that members were after the presentation less sceptic on the subject of Economic Citizenship programs. Certainly many present were keen to learn more about the subject. After all "knowledge is power".

PP Bobby expressed the club's appreciation by moving the vote of thanks.

Visiting Rotarians



PP Lisle Chase R. C. Gros Islet



Rot. Joel Crocker R. C. Gros Islet

...Rotaractors



Rotaractor Eldon Rotaractor Chrysta Rct. C. Saint Lucia Rct. C. Saint Lucia

.....and guests



Ruzna Khan G. o. Rot. Birgitta



Melinda Oram g. o. Rot. David



Marcus Joseph g. o. PP Frank



HE Mohammed Beniilanv



"Shaggy" Isaac



Rotaractors Chrysta and Eldon attended the Rotary meeting to remind Rotarians of the upcoming Rotaract fun auction on Saturday September 20, 2014 from 7.00 pm at the home of Rotarian Mary in

Rodney Heights, Gros Islet

Mallet "Hammer" **Edwards**



Bob Hathaway g. o. PP Konrad g. o. Rot. Birgitta g. o. Pres. Chester g. o. Rot. David

When was the last time you brought a guest to a Rotary meeting?

Especially Rotary meetings with a guest speaker and fellowship meetings are perfect opportunities to introduce Rotary and the wok the club does to business partners, associates and friends.

Please ask yourself. - Do I remember when I have the last time brought a guest to a Rotary meeting?

- Who in my circle of friends and business associates can I introduce to Rotary?
- Who can help me to "light up Rotary" with one member at a time?

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