



ROTA NEWS



Rotary Opens Opportunities

R.I. Theme 2020-21

R.I. OFFICERS

President

Holger Knaack

President Elect

Shekhar Methar

RI Membership Committee Chair

PDG David Edwards



THE FOUR WAY TEST

Of the things we think,
say or do:

1. Is it the **TRUTH**?
2. Is it **FAIR** to all concerned?
3. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
4. Will it be **BENEFICIAL** to all concerned?

Rotary Club of Barbados



District 7030 - Club # 6798

Chartered March 07, 1962

PATRON

HE Dame Sandra Mason, GCMG, DA.

Governor General

DISTRICT OFFICERS

District Governor
Lisle Chase

District Governor Elect
Sonya Alleyne

District Governor Nominee
Leslie Ramdhanny

Assistant Governor
Peter Thompson

District Secretary
Soraya Warner Gustave

District Treasurer
Joel Crocker

Council of Governors Chair
PDG Trevor Blake

District Rotary Foundation Chair
PDG Milton Inniss

District Disaster Relief Chair
PDG David Edwards

District TRF Annual Fund Chair
Sonya Alleyne

3RD SEPTEMBER 2020

Club Officers & Directors

President

Fiona Hinds

President Elect

Robin Ford

Vice President

Ron Davis

Secretary

Ermine Darroux

Treasurer

Meryl Stoute

Club Administration

Jeff Evelyn

Membership/Youth Service

Stanley MacDonald

Public Relations

Arlene Ross

Community Service

Adrian Skeete

International/Rotary Foundation

Makonem Hurley

Immediate Past President

Peter Williams

Sergeant-at-Arms

Randy Marshall

Weekly meetings on **Thursdays** at

Hilton Barbados

(Hybrid Meetings from August 6, 2020 to present)

Needham's Point, Aquatic Gap,

St. Michael

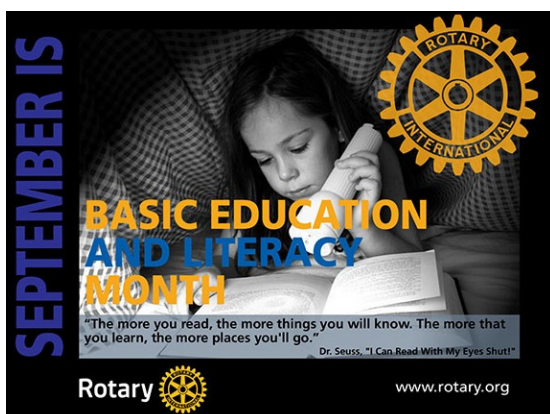
at 12:30 p.m.

P.O. Box 148B, Brittons Hill,
St. Michael, Barbados

THE ROTARY CLUB OF BARBADOS WELCOMES ALL VISITING
ROTARIANS AND GUESTS

Mar 07 - Club Charter Date - 1962 - Club # 6798

RI THEME: ROTARY OPENS OPPORTUNITIES



Today is Past Presidents Day.

Our Hilton meeting Greeters for today will be Rtn. Jason Martin and Rtn. Diana Douglin.

Our host today will be PP. Jerry Ishmael.

Our special Sergeant-at-Arms today will be PP Andrew Bynoe.

There will be presentations by PP. Norman Barrow and PP. Brenda Pope.

OUR GUESTS — Meeting Held On 27th August 2020

- ◆ Hailie-Rose Edwards – Guest of Rtn. Gregory Wood
- ◆ Nikita Gibson – Guest of Rtn. Diana Douglin
- ◆ Rtn Suresh Bharwaney, RC Edgware & Stanmore, London, D1130.

Housekeeping:

Attendance for our club's previous meeting was 71.2%.

Fines Collected – BBD \$167.40

Raffle Proceeds – BBD \$117.00 Winner: Rtn Neal Griffith

Summary of Our Club Meeting of 27th August 2020

The meeting was called to order at 12.35pm. President Fiona welcomed our guest speaker Jeremy Stephen.

IPP Peter led us in prayer.

Jeremy Stephen joined the meeting by Zoom to make his virtual presentation, a first of its kind for the club.

Sergeant-at-Arms Randy welcomed guests and others to the meeting.

President Fiona afterwards made the announcement which declared Africa free of wild polio with the help of Rotarians who, like Rtn Steve, are dedicated to the cause and support The Rotary Foundation.

Summary of Our Club Meeting of 27th August 2020

Pinning:

Rtn Steve joined Pres Fiona to be pinned as Paul Harris Fellow+7.



President Fiona with Rtn. Steve)

PP Paul introduced the guest speaker Jeremy Stephen.



PP. Paul Ashby

PP Elvin gave the vote of thanks.

He made mention that Jeremy's achievements started at Combermere School and he is also a former Rotarian.

Club Fines:

Sergeant-at-Arms Randy introduced the fines at this time on the club membership based on Sign Installation project:

- PP Michael gave some type of explanation why he turned up with the wrench. He was apparently asked to bring a wrench.
- Foundation Crew brought the smallest paint brush between the four of them. Never had any drill bits but had the toothbrush.
- Rtn Russell brought a brand new machete with price tag attached.
- RBC Crew were there in force, Treasurer Meryl was fined for missing the photo opportunity.
- Secretary Ermine brought her daughter.
- Rtn. Tracey brought her son.
- PP Stanley brought his partner in service Harriett but with no coconut drops accompanying.
- Rtn. Keri and Rtn Anton received special VIP fines.

President Fiona congratulated all afterwards for the involvement with the road sign project .

Upcoming Projects By Dir. Jeff:

A reminder of the School House project on September 5th.

Announcements by President Fiona:

- Beach Clean Up and Compositing Event later in September.
- Birthdays were mentioned for Rtn. Dr. Albert Best and President Fiona.

Guest Nikita Gibson was rewarded with the raffle prize in the spirit of good giving from the raffle winner Rtn. Neal.



Nikita Gibson & Rtn. Neal

The meeting ended with the toast to Rotary International.

Post meeting comment. Director Jeff urged people to sign up for next week early and the first 10 persons will get a signing gift.



"The Barbados Stock Exchange -

Beyond COVID 19"

By Jeremy Stephen

BSE is a micro stock exchange US\$4Billion. Compared to the Jamaican stock exchange (US\$13 billion) which was amongst the world's leading stock exchanges for 8 of the past 11 years. JSE had a return of 34% in 2019, 29% in 2018 and 54% in 2017.

Jamaica stock exchange is expanding and growing at a faster rate than the economy. TT largest stock exchange in the English Caribbean US\$18 billion and growing despite a soft economy which has been impacted by reduced oil prices and COVID lockdowns.

The DR has the largest stock exchange in the region. It is thinly traded and seems to be traded from a single room.

The economy and companies on the stock exchange have been impacted by COVID-19. The performance of the equity markets will be affected by the reduced profitability. Hopefully, the companies underlying performance matches investors' expectations.

The performance of the BSE comes down to the investment style of local shareholders.

The stock exchange, whose market cap is so small, does not have sufficient room to breathe. Especially in small open economies.

Market Cap is the total value of stocks traded once a week.

BSE has not had much growth. Most Barbadians invest for dividend income and some for capital appreciation.

He spoke about the more active stock listings on the BSE

ICBL most actively traded despite its underperformance. Provides a premium Goddard's income has been impacted by COVID. Significant portion of their revenues are from inflight catering. The lack of air traffic has affected their revenues. 40% of the catering staff were laid off.

Sagicor – Jeremy expects a further loss in profitability.

He expects the Banks to have a suppression of profits.

A lot of Barbadian companies are locally focused and locally traded. Three of the listed have an external focus. Any suppression of the local economy

JSE allows trading online and investors are continually active on computer trades without having to go through a broker. This has energized the Jamaican stock market.

TSE has recently put online trading in place.

The BSE is looking at other avenues, such as trading cryptocurrencies and having cross listings with other overseas markets such as Ghana.

Question

Several years ago there was an initiative to create a combined Caribbean stock exchange. Where does this stand?

Answer

This is a particularly important initiative which seems to have died. The regional stock exchanges are too small by themselves and investors need wider options. This is also needed profitability for the companies which manage these exchanges and reducing their costs. It was suggested that an impediment to the single stock exchange was the lack of a common currency and harmonized company laws.

Question

How has the Caribbean investment culture had an impact on the stock exchange.

Answer

It is my believe this culture of investing saved us from the volatility which affected many in America. Generally, when it comes to investing in a company there is a level of sophistication and luck. The second thing there are persons who exploit that aspect of the market. The lack of knowledge and interest has saved us.

Question

A single stock exchange exists in a perfect world. Do you believe that there is much possibility of a single currency? BSE working on getting agreements with Kenya and Guyana to have some of those companies listed on our market.

Answer

I do not believe that we will have a single currency. I don't believe we should dollarize. The entire issue is about friction and we need to remove friction. Cross listing is a more expensive option, than centralizing the data in one place.



Rotary members feed thousands in Cape Town



By Vanessa Rousseau, Rotary Club of Newlands, South Africa

As members of the Rotary Club of Newlands in Cape Town, South Africa, we could not stand by watching the devastating effects of COVID-19 on food security in our country and our city.

Soon after the initial lockdown period was announced, we jumped into action to do what we could to alleviate the suffering. To ensure that we provide what is needed to those most in need, we have drawn on our longstanding relationships with community leaders who have worked with us on projects over many years.

One of our members started a fundraising campaign for our club to raise funds for food relief on BackaBuddy, a South African crowdfunding platform. With the donations to this campaign and the assistance of various partners, we raised about 1.4 million South African Rand (more than US\$80,000).

This translated to meals for thousands of children, families, and the elderly.

So far these funds have assisted the following beneficiaries in the greater Cape Town area:

The families of 780 children from Early Childhood Development centres in Langa, including food parcels and food vouchers for a total of 12 weeks, amounting to around 200, 000 meals.

More than 250 children, other local community members, and the elderly via two Early Childhood Development centres in Masiphumelele (near Noordhoek) and Mbekweni (near Paarl). Bot centres have well-managed community food kitchens which have provided meals for 12 weeks. This has helped many families survive.

More than 3,000 children per day and many elderly people received meals from twelve Philisa Abafazi Bethu(PAB) community kitchens and feeding distribution points. These are superbly managed by the indefatigable Lucinda Evans who is the CEO of PAB and with whom Newlands Rotary has been working for many years. Watch this video to see the work of PAB in the Lavender Hill community.

While we are delighted with the support we have received and the relief this has enabled us to provide thus far, our efforts cannot stop here. The South African economy is at an all-time low and the unemployment rate at an all-time high.

The crisis continues in Cape Town and the rest of the country. We will continue to raise funds to feed the hungry. To this end our Rotary Club of Newlands BackaBuddy campaign remains open for further donations. Find more details how you can help.

Source:

<https://blog.rotary.org/2020/09/01/rotary-members-feed-thousands-in-cape-town/>

GARDEN BEAUTIFICATION PROJECT

Saturday 5th September 2020 | Starting at 7:45 a.m.
Schoolhouse for Special Needs, Reservoir Road, St. Michael

To volunteer or if you require further information, kindly contact Director Jeff Evelyn

Rotary
Club of Barbados

PCOS SELF-MANAGEMENT: A REGIONAL DISCUSSION

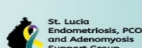
DATE: SEPTEMBER 5TH 2020

PLATFORM: ZOOM

TIME: 6 PM

[HTTPS://US02WEB.ZOOM.US/MEETING/REGISTRATION/TZMOCOCUPJ3SVH9XWVHEW5AE6_AMBPWX_EHPUC](https://us02web.zoom.us/join/REGISTRATION/TZMOCOCUPJ3SVH9XWVHEW5AE6_AMBPWX_EHPUC)

PRESENTED BY:



SUPPORTED BY:

Rotaract
Club of Barbados



DR PETRA CROOKENDALE
Consultant
Internist
Barbados



CHARLOTTE BYRNE
Fertility
Specialist
St Lucia



SHOYÉA-GAYE GRANT-MASSICOTTE
Clinical Psychologist
Dominica



DR LAURA LOVELL
Diabetes
General Practitioner
Barbados



KIMMETTE ROBERTSON
PCOS Cyster
St Vincent & the Grenadines

UPCOMING EVENTS

- Our next Club meeting is to be held on 10th September, 2020. On-line Streaming is also available via Zoom. Our Moderator will be PDG David.
- 5th September— Garden Work at the School House— Director Jeff
- 19th September—Beach Clean Up—Morgan Lewis Beach
- 19th September—Composting Training Session 2

Announcements

Wedding Anniversary

None This Week

Birthday - Rotarians

- Rtn. Pop Walker — Sep 08

Birthday - Partners-in-Service

- Hyacinth Armstrong-Vaughn— Rtn. Malcolm Vaughn— Sep 04

Join Date Anniversary

- PP. Michael Browne— Sep 09 – 27 yrs

ROTARY GRACE

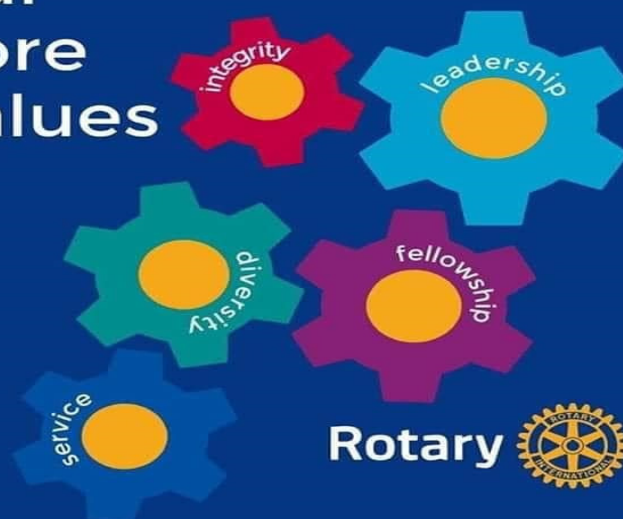
O Lord and giver of all things good

We thank Thee for our daily food

May Rotary friends and Rotary ways

Help us to serve Thee all our days.

our
core
values



Rotary



OBJECT OF ROTARY

The Object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and in particular to encourage and foster:

- FIRST:** The development of acquaintance as an opportunity of service;
- SECOND:** High ethical standards in business and professions, the recognition and the worthiness of all useful occupations, and the dignifying of each Rotarian's occupation as an opportunity to serve society;
- THIRD:** The application of the ideal of service in each Rotarian's personal, business and community life; and
- FOURTH:** The advancement of the international understanding, goodwill and peace through a world of fellowship of business and professional persons united in the ideal of service.

Bulletin Editor: Rtn. Carlos Depeiza