



ROTA NEWS



April 30, 2020

Rotary Club of Barbados



District 7030 - Club # 6798

Chartered March 07, 1962

PATRON

HE Dame Sandra Mason, GCMG, DA.
Governor General

DISTRICT OFFICERS

District Governor
Trevor Blake

District Governor Elect
Lisle Chase

District Governor Nominee
Sonya Alleyne

Assistant Governor
Lisa Cummins

District Secretary
Leah Sahely

District Treasurer
Howard McEachrane

Council of Governors Chair
PDG Dominique Vénéré

District Rotary Foundation Chair
PDG Milton Inniss

District Special Projects Chair - NCDs
PDG Tony Watkins

District Governor Special Advisor
PDG David Edwards

District Training Chair/RLI Director
DGN Sonya Alleyne

Club Officers & Directors

President

Peter Williams

President Elect

Fiona Hinds

Vice President

Elvin Sealy

Secretary

Ermine Darroux

Treasurer

Meryl Stoute

Club Administration

Carl "Tony" Williams

Membership/Youth Service

Makonem Hurley

Public Relations

Arlene Ross

Community Service

Adrian Skeete

International/Rotary Foundation

Heather Tull

Immediate Past President

Shawn Franklin

Sergeant-At-Arms

Peter Arender

R.I Theme 2019-20

R.I. OFFICERS

President

Mark Maloney

President Elect

Holger Knaack

**RI Membership
Committee Vice-Chair**
PDG David Edwards



THE FOUR WAY TEST

Of the things we think,
say or do:

1. Is it the **TRUTH**?
2. Is it **FAIR** to all concerned?
3. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
4. Will it be **BENEFICIAL** to all concerned?

Weekly meetings on **Thursdays** at

Hilton Barbados

Needham's Point, Aquatic Gap,

St. Michael

at 12:30 p.m.

P.O. Box 148B, Brittons Hill,
St. Michael, Barbados

www.clubrunner.ca/barbados

THE ROTARY CLUB OF BARBADOS WELCOMES ALL VISITING
ROTARIANS AND GUESTS

Mar 07 - Club Charter Date - 1962 - Club # 6798

RI THEME: ROTARY CONNECTS THE WORLD



This week will be a Fellowship Meeting where the Club will review & discuss the way forward at our Club Forum.

The Meeting commences at 6:00 p.m.

Matters for discussion:

Minutes of the September 26, 2019 Forum

Membership & Classification Study

Approval of the Revised By-Laws & Constitution

Plans for 2020-21—PE Fiona Hinds

Plans for 2021-22—PEE Robin Ford

Last Week's Activities – April 23

Agenda

1. Our Guest Speaker Dr. Justin Ram, Director of Economics, Caribbean Development Bank. discussed *"The impact of COVID-19 on Caribbean Economies."*

1. Club Updates

Housekeeping



Attendance for Apr 23 - 89%

Prayer by Rotarian Chrispen

Dear Heavenly Father, we thank you for this opportunity to see another day where we can meet as Rotarians.

In light of this current pandemic, we thank you for the technology to reach each other so that we may continue to

carry out the good work we set out to do.

Bless all of our hearts, cover us and grant us the health, strength and guidance we need at this time.

We ask that you be present in this meeting today, and that all we discuss and plan will be according to your will.

In Jesus name...Amen.

Last Week's Activities – April 23. Cont'd

SUMMARY– PRESIDENT PETER

President Peter gave "Shout Outs" to the following:

- Director Heather for being chosen by DGN Sonya to serve on the District Peace Committee for 2020-21
- Polio World Immunization Week - April 24-30
- Rotary Foundation's contribution to WHO
- Patience Asimwe, Rotaractor from Uganda who is working with the Polio Campaign
- Director Adrian—Blood Donations—Make A Call—set up a Visit – it maybe your life being saved!!!!
- COVID-19 Essentials Relief Project—First 200 donations made. ongoing
- COVID-19 - Mask Project– 650 donated o the RBPF
- Club Forum—April 30 from 6:00 p.m.

SUMMARY OF THE PRESENTATION BY DR. RAM



"The impact of COVID-19 on Caribbean Economies."

Dr. Ram was thorough and comprehensive in his presentation which was enhanced by a number pertinent questions.

The full presentation is available on our website. Following are specific highlights and the Question/Answer session

Background

1. The Caribbean region was in a poor financial and economic state before the COVID-19
2. Low economic growth, high debt and poor sovereign debt rating
3. Low ranking in the ease of doing business along with high electricity and energy costs
4. High poverty and unemployment. Very high youth employment
5. Decline in Population Growth (Barbados by 10% by 2100)
6. Poor climate change adaptation tools. Insufficient building codes
7. High losses and damage from natural events
8. Very dependent on Tourism – main contributor to the GDP
9. Impact of the possibility of lower oil prices

Focus

1. Impact on aggregate demand and aggregate supply. The world is facing a depression
2. How to flatten the Pandemic Curve
3. How should a stimulus package be provided? Can it be sustained
4. How long will the depression last—will it be the conventional U-shape, V-shape or take the form of the Nike Swoosh?
5. Managing the multiplier effect of tourism—Impact on agriculture and manufacturing, employment—direct and indirect—and supply chains
6. Commodity pricing. The benefit of holding gold
7. Health Productivity—Mental Health—Mortality— Domestic Violence
8. Recovery is not expected for 24-30 months

Activities

1. Foreign exchange and balance of payments support
2. Import substitution– we can grow more—food security
3. Financial settlement regime—one currency
4. **IMPLEMENT, IMPLEMENT, IMPLEMENT**

Last Week's Activities – April 23. Cont'd

Discussion - Question & Answer



Treasurer Meryl: If the economies are facing such high levels of Debt to GDP and have such poor ratings, what response will they get from the Capital Markets?

A. They will have to rely on the funding through the multilateral agencies. They have SDR from the IMF and they will be engaged by the CBD, IDB and the World Bank.



AG Lisa: Looking at the Supply Side, we have to buy regionally and reduce our exposure to external markets. There is a focus on Food Security

A. There is the need through Food security to stimulate the Economic and fiscal

Multiplier. We need to get back to basics. We need to move away from the US \$ as our currency and look to a Multilateral Clearing House to address settlements.



Rotaractor, Ramon Grant: If by 2100 Barbados is projected to lose 10% its population, how do we promote sustainability? Currently we are impacting negatively on our resources and environment

A. We can manage growth. We need to focus on the circular economy where all

that we produce will have a residual value which can be built upon. Unfortunately there is a rise in populism which does not allow for Equal Opportunity (USA) and a Competitive Economy (France). There is a need for both systems. Here is where Digital Transformation comes to the fore



PP Andrew: if we are speaking of Equal Opportunity & Economic Solutions for the well being of people, why are we seeking to patch up a system which is decaying?

A. In Economics we see the conditions in which people live. We have constraints. What is the best way to utilize our resources? In what Timeframe? What is the mechanism for achieving this? As indicated before—Equal Opportunity & A Competitive Economy. How do we transform the Economy? Transport, Health care, Education. These form part of Government policy. How do we transform our economies to provide tangible rewards in a competent well regulated economy. What are we looking for in sustainable supply chains?



PP Alex: CARICOM needs to have a reset button. We must make use of the Single Market. We have land yet we import foods that can be produced

Last Week's Activities – April 23. Cont'd



Remember the Federation—1 from 10 leaves 0. The 9 should have carried on. We need to move forward and not wait on concessions. Move forward with the willing.

Make the Blue Economy work.

Buy into the Cruise Lines via a visa looking towards a Head Tax
Buy Local and regional

Create Employment

Drive Labour and Capital to locations such as Guyana to boost Agriculture



PP Algie: With the recent fall in the price of May Oil what does this portend?

A. The impact of the price of the May Oil will have to be taken into account alongside the June price. If the price continue to fall it could lead to a recession especially in those economies depending on Oil & Gas.

PP Dr. Grenville: What is the likelihood of a Common Caribbean Settlement Regime vs the US\$? What about a common Currency



A. This has been spelt out since the 1990s however it has not gone forward. We now have other options such as a Digital Currency. What will be the incentives required to have such implemented and the required responses?

Focus

1. Impact on aggregate demand and Aggregate Supply. The world is facing a depression
2. How to flatten the Pandemic Curve
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5. Managing the multiplier effect of tourism—Impact on agriculture and manufacturing, employment—direct and indirect—and supply chains
6. Commodity pricing. The benefit of holding gold
7. Health Productivity—Mental Health—Mortality—Domestic Violence
8. Recovery is not expected for 24-30 months

Activities

1. Foreign Exchange and Balance of Payments Support

FINAL ALERT!!

Club Forum—April 30—6:00 p.m.

Why a Club Forum?

- A Club Forum is a Private Club Meeting.
- Guests are excused from the Business Part of the Meeting.
- Discussions are frank & fulsome (as the Chair allows)
- The meeting will tend to be longer than the normal one hour

Announcements

Wedding Anniversary

- Hélène Watkins—PDG Tony Watkins— 54yrs— May 07

Birthday - Rotarians

- PP Shawn Franklin— May 05

Birthday - Partners-in-Service

- Grace Durant – PP Orville Durant – May 01

Join Date Anniversary

- PP Steve Brathwaite— 29yrs – May 01
- PP Sir Trevor Carmichael— 42yrs— May 01
- PP Orville Durant— 37yrs— May 01
- Rtn. Peter Hermant— 26yrs— May 01
- PP Dr. Grenville Phillips— 44yrs— May 01
- Pres. Peter Williams— 15yrs— May 05
- PP Tony Reece— 22 yrs— May 07



**LIVESTREAM
TELETHON**
facebook.com/rotary

SATURDAY 2 MAY
10:00 A.M. CHICAGO
4:00 P.M. LONDON / LAGOS
8:30 P.M. DELHI

Last Week's Activities – April 23. Cont'd

QUESTION & ANSWER SESSION

The Composting Project - This has been put on hold, at this time. The Club has been advised that Sharen Lady Carmichael has offered her support

Blood Donations— Donations are urgently required. There is the requirement to call and make an appointment

International Service - Heather

District Peace Committee-2020-21—DGN Sonya Alleyne has asked Director Heather to serve on the Committee

District PDG Training—The Three presentations in the District 7030 Training programme can be found on the District Website

DG Visit - Proposed date—July

Treasurer - Meryl

Online Payments—When making payments a copy of the transactions is to be sent to the Treasurer. Details are:

Name:	Rotary Club of Barbados
Bank Name:	The Bank of Nova Scotia
Branch Transit No / Name:	40055 / Broad Street, Bridgetown
Bank ABA No / Account No.:	000000003 / 009008684

OBJECT OF ROTARY

The Object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and in particular to encourage and foster:

FIRST: The development of acquaintance as an opportunity of service;

SECOND: High ethical standards in business and professions, the recognition and the worthiness of all useful occupations, and the dignifying of each Rotarian's occupation as an opportunity to serve society;

THIRD: The application of the ideal of service in each Rotarian's personal, business and community life; and

FOURTH: The advancement of the international understanding, goodwill and peace through a world of fellowship of business and professional persons united in the ideal of service.

ROTARY GRACE

O Lord and giver of all things good
We thank Thee for our daily food
May Rotary friends and Rotary ways
Help us to serve Thee all our days.

Bulletin Editor: Rtn. Randy Marshall