#### **DEFIANCE ROTARY FOUNDATION**

## STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES

## **AS OF JUNE 30, 2011**

	JUNE 30, 2011			<b>JUNE 30, 2010</b>
	GENERAL	CORVETTE	GRAND	GRAND
	FUND	FUND	TOTAL	TOTAL
ASSETS				
CASH IN CHECKING	39,669	1,643	41,312	36,070
CASH IN SAVINGS	20,351		20,351	16,633
MUTUAL FUNDS	179,987		179,987	145,244
TOTAL ASSETS	240,007	1,643	241,650	197,947
LIABILITIES AND FUND BALANCES				
LIABILITIES				
FUND BALANCES:				
ENDOWED PORTION	131,162	-	131,162	127,444
NON-ENDOWED PORTION	108,845	1,643	110,488	70,503
TOTAL FUND BALANCES	240,007	1,643	241,650	197,947
TOTAL LIABILITIES AND FUND BALANCES	240,007	1,643	241,650	197,947

NOTE:

ENDOWED PORTION OF FUND BALANCE REPRESENTS GIFTS FROM MEMBERS AND NON MEMBERS THAT ARE TO BE MAINTAINED IN PERPETUITY. ONLY EARNINGS ON THE ENDOWED PORTION MAY BE EXPENDED.

NON ENDOWED PORTION REPRESENTS THE BALANCE OF THE FUNDS AND IS AVAILABLE FOR EXPENDITURE. OF THIS AMOUNT, \$25,000.00 HAS BEEN DESIGNATED FOR FUTURE MAJOR PROJECTS TO BE RECOMMENDED BY BY THE ROTARY CLUB AND AS APPROVED BY THE DEFIANCE ROTARY FOUNDATION.

DEFIANCE ROTARY FOUNDATION BEGAN OPERATION ON JULY 1, 1996.

TRUSTEES FOR THE YEAR ENDED JUNE 30, 2011

PRESIDENT KEVIN MCDONALD
VICE PRESIDENT JERRY OVERMIER
SECRETARY STEPHEN HUBBARD
TREASURER TERRY MELTON
TRUSTEE DARLINE CLEMENS

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## **DEFIANCE ROTARY FOUNDATION**

# STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

## FOR THE YEAR ENDED JUNE 30, 2011

RECEIPTS:         GENERAL FUND         CONVETTE FUND         GRAND TOTAL           GETS FROM MEMBERS:         SERIENDS OF FOUNDATION OTHER MEMBER GIFTS         1.400         -         1.400         1,150           GETS FROM MEMBER GIFTS         2.318         -         2,318         2.551           AND THER MEMBER GIFTS         3.718         -         3,718         3.704           MEMBER GIFTS - PASS THROUGH TO ROTARY INTL         100         -         100         600           GIFT FROM A FOUNDATION (MEMBER RELATED)         500         -         500         500           GIFT FROM DEFIANCE EAGLES FOR SHOTS         -         -         -         2,000           GIFT FROM ROTARY CLUB - GENERAL:         -         -         -         2,000           GIFT FROM ROTARY CLUB - GENERAL:         -         -         -         2,000           GIFT FROM FOOTARY CLUB - GENERAL:         -         -         -         2,000           GIFT FROM FOOTARY CLUB - GENERAL:         -         -         -         -         2,000           GIFT FROM FOOTARY CLUB - GENERAL:         -         -         -         -         -         -         -         -         -         -         -         -         -         -			JUNE 30, 2011			
RECELPTS   GIFTS FROM MEMBERS   FRIENDS OF FOUNDATION   1,400   1,400   1,150   2,318   2,318   2,554   2,318   2,554   2,318   2,554   2,318   2,554   2,318   2,555   2,556   3,718   3,704   3,718   3,704   3,718   3,704   3,718   3,704   3,718   3,704   4,7597   4,7597   4,7557		GENERAL	CORVETTE	GRAND	JUNE 30, 2010 GRAND	
CHIFS PROM MEMBERS:   1,400   1,400   1,400   1,150   1,500		FUND	FUND	TOTAL	TOTAL	
CHIFTS PROM MEMBERS:   1,400   1,400   1,150   1,500	RECEIPTS:					
OTHER MEMBER GIFTS   2,318   3,704						
MEMBER GIFTS - PASS THROUGH TO ROTARY INT1.   100   -   100   600	FRIENDS OF FOUNDATION	1,400	-	1,400	1,150	
MEMBER GIFTS - PASS THROUGH TO ROTARY INTL         100         -         100         600           GIFT FROM A FOUNDATION (MEMBER RELATED)         500         -         500         500           GIFT FROM DEFIANCE EAGLES FOR SHOTS         -         -         -         -         2,000           GIFTS FROM ROTARY CLUB - GENERAL:	OTHER MEMBER GIFTS	2,318		2,318	2,554	
GIFT FROM A FOUNDATION (MEMBER RELATED) 500 - 500 500  GIFT FROM DEFIANCE EAGLES FOR SHOTS 2,000  GIFTS FROM ROTARY CLUB - GENERAL:  50 - 50 PROCEEDS 1,517 1,517 2,401  FINES 3,507 3,507 6,873  FOR ROTARY INTERNATIONAL 2,490 2,490 1,113  FOR FOOD PANTRIES 2,846 - 2,846 3,048  FROM WORLD COM, W.S. ACCOUNT 5,000  TOTAL GIFTS 14,678 - 14,678 2,5238  NET PROCEEDS FROM CORVETTE RAFFLE - 36,605 36,605 42,584  INTEREST & DIVIDENDS 2,557 - 2,557 2,856  UNREALIZED GAIN (LOSS) ON INVESTMENTS 32,213 - 32,213 16,309  TOTAL RECEIPTS 49,448 36,605 86,053 86,987  DISBURSEMENTS:  GRANTS PAID 42,137 - 42,137 47,418  PAPER SUPPLIES, BROCHURES, POSTAGE 88 - 88 79  STATE OF OHIO ANNUAL FEE 125 - 125 100  TOTAL DISBURSEMENTS 42,349 - 42,349 47,597  EXCESS OF RECEIPTS OVER DISBURSEMENTS 7,098 36,605 43,703 39,390  FUND BALANCES AT BEGINNING OF YEAR 196,409 1,538 197,947 158,557		3,718		3,718	3,704	
GIFT FROM DEFIANCE EAGLES FOR SHOTS   -   -   -   2,000	MEMBER GIFTS - PASS THROUGH TO ROTARY INTL	100	-	100	600	
GIFTS FROM ROTARY CLUB - GENERAL: 50 - 50 PROCEEDS 1,517 1,517 2,401 FINES 3,507 3,507 6,873 FOR ROTARY INTERNATIONAL 2,490 2,490 1,113 FOR ROTOR PANTRIES 2,846 - 2,846 3,048 FROM WORLD COM. W.S. ACCOUNT 5,000  10,360 - 10,360 18,434  TOTAL GIFTS 14,678 - 14,678 25,238  NET PROCEEDS FROM CORVETTE RAFFLE - 36,605 36,605 42,584 INTEREST & DIVIDENDS 2,557 - 2,557 2,886 UNREALIZED GAIN (LOSS) ON INVESTMENTS 32,213 - 32,213 16,309  TOTAL RECEIPTS 49,448 36,605 86,053 86,987  DISBURSEMENTS:  GRANTS PAID 42,137 - 42,137 47,418 PAPER SUPPLIES, BROCHURES, POSTAGE 88 - 88 79 STATE OF OHIO ANNUAL FEE 125 - 125 100  TOTAL DISBURSEMENTS 42,349 - 42,349 47,597  EXCESS OF RECEIPTS OVER DISBURSEMENTS 7,098 36,605 43,703 39,390  FUND BALANCES AT BEGINNING OF YEAR 196,409 1,538 197,947 158,557  FUND TRANSFERS 36,500 (36,500)	GIFT FROM A FOUNDATION (MEMBER RELATED)	500	-	500	500	
1,517   1,517   2,401	GIFT FROM DEFIANCE EAGLES FOR SHOTS	-	-	-	2,000	
FINES   3,507   3,507   6,873     FOR ROTARY INTERNATIONAL   2,490   2,490   1,113     FOR FOOD PANTRIES   2,846   - 2,846   3,048     FROM WORLD COM. W.S. ACCOUNT	GIFTS FROM ROTARY CLUB - GENERAL:					
FOR ROTARY INTERNATIONAL   2,490   2,490   1,113   FOR FOOD PANTRIES   2,846   - 2,846   3,048   FROM WORLD COM. W.S. ACCOUNT   5,000      10,360	50 - 50 PROCEEDS	1,517		1,517	2,401	
FOR FOOD PANTRIES						
FROM WORLD COM. W.S. ACCOUNT   -						
10,360   - 10,360   18,434     TOTAL GIFTS   14,678   - 14,678   25,238     NET PROCEEDS FROM CORVETTE RAFFLE   - 36,605   36,605   42,584     INTEREST & DIVIDENDS   2,557   - 2,557   2,856     UNREALIZED GAIN (LOSS) ON INVESTMENTS   32,213   - 32,213   16,309     TOTAL RECEIPTS   49,448   36,605   86,053   86,987     DISBURSEMENTS :   GRANTS PAID   42,137   - 42,137   47,418     PAPER SUPPLIES, BROCHURES, POSTAGE   88   - 88   79     STATE OF OHIO ANNUAL FEE   125   - 125   100     TOTAL DISBURSEMENTS   42,349   - 42,349   47,597     EXCESS OF RECEIPTS OVER DISBURSEMENTS   7,098   36,605   43,703   39,390     FUND BALANCES AT BEGINNING OF YEAR   196,409   1,538   197,947   158,557     FUND TRANSFERS   36,500   (36,500)   -			-			
TOTAL GIFTS         14,678         -         14,678         25,238           NET PROCEEDS FROM CORVETTE RAFFLE         -         36,605         36,605         42,584           INTEREST & DIVIDENDS         2,557         -         2,557         2,856           UNREALIZED GAIN (LOSS) ON INVESTMENTS         32,213         -         32,213         16,309           TOTAL RECEIPTS         49,448         36,605         86,053         86,987           DISBURSEMENTS:         S         88         -         42,137         47,418           PAPER SUPPLIES, BROCHURES, POSTAGE         88         -         88         79           STATE OF OHIO ANNUAL FEE         125         -         125         100           TOTAL DISBURSEMENTS         42,349         -         42,349         47,597           EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -	FROM WORLD COM. W.S. ACCOUNT			<del>-</del>	5,000	
NET PROCEEDS FROM CORVETTE RAFFLE         -         36,605         36,605         42,584           INTEREST & DIVIDENDS         2,557         -         2,557         2,856           UNREALIZED GAIN (LOSS) ON INVESTMENTS         32,213         -         32,213         16,309           TOTAL RECEIPTS         49,448         36,605         86,053         86,987           DISBURSEMENTS:           GRANTS PAID         42,137         -         42,137         47,418           PAPER SUPPLIES, BROCHURES, POSTAGE         88         -         88         79           STATE OF OHIO ANNUAL FEE         125         -         125         100           TOTAL DISBURSEMENTS         42,349         -         42,349         47,597           EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -		10,360		10,360	18,434	
INTEREST & DIVIDENDS   2,557   - 2,557   2,856   UNREALIZED GAIN (LOSS) ON INVESTMENTS   32,213   - 32,213   16,309	TOTAL GIFTS	14,678	-	14,678	25,238	
INTEREST & DIVIDENDS   2,557   - 2,557   2,856   UNREALIZED GAIN (LOSS) ON INVESTMENTS   32,213   - 32,213   16,309	NET PROCEEDS FROM CORVETTE RAFFLE	-	36,605	36,605	42,584	
TOTAL RECEIPTS         49,448         36,605         86,053         86,987           DISBURSEMENTS:         CRANTS PAID         42,137         -         42,137         47,418           PAPER SUPPLIES, BROCHURES, POSTAGE         88         -         88         79           STATE OF OHIO ANNUAL FEE         125         -         125         100           TOTAL DISBURSEMENTS         42,349         -         42,349         47,597           EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -		2,557	-			
DISBURSEMENTS:         GRANTS PAID       42,137       -       42,137       47,418         PAPER SUPPLIES, BROCHURES, POSTAGE       88       -       88       79         STATE OF OHIO ANNUAL FEE       125       -       125       100         TOTAL DISBURSEMENTS       42,349       -       42,349       47,597         EXCESS OF RECEIPTS OVER DISBURSEMENTS       7,098       36,605       43,703       39,390         FUND BALANCES AT BEGINNING OF YEAR       196,409       1,538       197,947       158,557         FUND TRANSFERS       36,500       (36,500)       -       -       -	UNREALIZED GAIN (LOSS) ON INVESTMENTS	32,213		32,213	16,309	
GRANTS PAID         42,137         -         42,137         47,418           PAPER SUPPLIES, BROCHURES, POSTAGE         88         -         88         79           STATE OF OHIO ANNUAL FEE         125         -         125         100           TOTAL DISBURSEMENTS         42,349         -         42,349         47,597           EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -	TOTAL RECEIPTS	49,448	36,605	86,053	86,987	
GRANTS PAID         42,137         -         42,137         47,418           PAPER SUPPLIES, BROCHURES, POSTAGE         88         -         88         79           STATE OF OHIO ANNUAL FEE         125         -         125         100           TOTAL DISBURSEMENTS         42,349         -         42,349         47,597           EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -	DISBURSEMENTS:					
PAPER SUPPLIES, BROCHURES, POSTAGE         88         -         88         79           STATE OF OHIO ANNUAL FEE         125         -         125         100           TOTAL DISBURSEMENTS         42,349         -         42,349         47,597           EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -		42,137	-	42,137	47,418	
TOTAL DISBURSEMENTS         42,349         -         42,349         47,597           EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -	PAPER SUPPLIES, BROCHURES, POSTAGE		-			
EXCESS OF RECEIPTS OVER DISBURSEMENTS         7,098         36,605         43,703         39,390           FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -	STATE OF OHIO ANNUAL FEE	125		125	100	
FUND BALANCES AT BEGINNING OF YEAR         196,409         1,538         197,947         158,557           FUND TRANSFERS         36,500         (36,500)         -         -         -	TOTAL DISBURSEMENTS	42,349		42,349	47,597	
FUND TRANSFERS 36,500 (36,500)	EXCESS OF RECEIPTS OVER DISBURSEMENTS	7,098	36,605	43,703	39,390	
	FUND BALANCES AT BEGINNING OF YEAR	196,409	1,538	197,947	158,557	
FUND BALANCES AT END OF YEAR         240,007         1,643         241,650         197,947	FUND TRANSFERS	36,500	(36,500)			
	FUND BALANCES AT END OF YEAR	240,007	1,643	241,650	197,947	

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