

DEFIANCE ROTARY FOUNDATION
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
AS OF JUNE 30, 2011

	<u>GENERAL</u> <u>FUND</u>	<u>JUNE 30, 2011</u> <u>CORVETTE</u> <u>FUND</u>	<u>GRAND</u> <u>TOTAL</u>	<u>JUNE 30, 2010</u> <u>GRAND</u> <u>TOTAL</u>
ASSETS				
CASH IN CHECKING	39,669	1,643	41,312	36,070
CASH IN SAVINGS	20,351		20,351	16,633
MUTUAL FUNDS	179,987		179,987	145,244
TOTAL ASSETS	<u>240,007</u>	<u>1,643</u>	<u>241,650</u>	<u>197,947</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
ENDOWED PORTION	131,162	-	131,162	127,444
NON-ENDOWED PORTION	<u>108,845</u>	<u>1,643</u>	<u>110,488</u>	<u>70,503</u>
TOTAL FUND BALANCES	<u>240,007</u>	<u>1,643</u>	<u>241,650</u>	<u>197,947</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>240,007</u>	<u>1,643</u>	<u>241,650</u>	<u>197,947</u>

NOTE: ENDOWED PORTION OF FUND BALANCE REPRESENTS GIFTS FROM MEMBERS AND NON MEMBERS THAT ARE TO BE MAINTAINED IN PERPETUITY. ONLY EARNINGS ON THE ENDOWED PORTION MAY BE EXPENDED.

NON ENDOWED PORTION REPRESENTS THE BALANCE OF THE FUNDS AND IS AVAILABLE FOR EXPENDITURE. OF THIS AMOUNT, \$25,000.00 HAS BEEN DESIGNATED FOR FUTURE MAJOR PROJECTS TO BE RECOMMENDED BY BY THE ROTARY CLUB AND AS APPROVED BY THE DEFIANCE ROTARY FOUNDATION.

DEFIANCE ROTARY FOUNDATION BEGAN OPERATION ON JULY 1, 1996.

TRUSTEES FOR THE YEAR ENDED JUNE 30, 2011

PRESIDENT	KEVIN MCDONALD
VICE PRESIDENT	JERRY OVERMIER
SECRETARY	STEPHEN HUBBARD
TREASURER	TERRY MELTON
TRUSTEE	DARLINE CLEMENS

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DEFIANCE ROTARY FOUNDATION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

	JUNE 30, 2011			JUNE 30, 2010
	GENERAL FUND	CORVETTE FUND	GRAND TOTAL	GRAND TOTAL
RECEIPTS :				
GIFTS FROM MEMBERS:				
FRIENDS OF FOUNDATION	1,400	-	1,400	1,150
OTHER MEMBER GIFTS	2,318		2,318	2,554
	3,718	-	3,718	3,704
MEMBER GIFTS - PASS THROUGH TO ROTARY INT'L	100	-	100	600
GIFT FROM A FOUNDATION (MEMBER RELATED)	500	-	500	500
GIFT FROM DEFIANCE EAGLES FOR SHOTS	-	-	-	2,000
GIFTS FROM ROTARY CLUB - GENERAL:				
50 - 50 PROCEEDS	1,517		1,517	2,401
FINES	3,507		3,507	6,873
FOR ROTARY INTERNATIONAL	2,490		2,490	1,113
FOR FOOD PANTRIES	2,846	-	2,846	3,048
FROM WORLD COM. W.S. ACCOUNT	-	-	-	5,000
	10,360	-	10,360	18,434
TOTAL GIFTS	14,678	-	14,678	25,238
NET PROCEEDS FROM CORVETTE RAFFLE	-	36,605	36,605	42,584
INTEREST & DIVIDENDS	2,557	-	2,557	2,856
UNREALIZED GAIN (LOSS) ON INVESTMENTS	32,213	-	32,213	16,309
TOTAL RECEIPTS	49,448	36,605	86,053	86,987
DISBURSEMENTS :				
GRANTS PAID	42,137	-	42,137	47,418
PAPER SUPPLIES, BROCHURES, POSTAGE	88	-	88	79
STATE OF OHIO ANNUAL FEE	125	-	125	100
TOTAL DISBURSEMENTS	42,349	-	42,349	47,597
EXCESS OF RECEIPTS OVER DISBURSEMENTS	7,098	36,605	43,703	39,390
FUND BALANCES AT BEGINNING OF YEAR	196,409	1,538	197,947	158,557
FUND TRANSFERS	36,500	(36,500)	-	-
FUND BALANCES AT END OF YEAR	240,007	1,643	241,650	197,947

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