

# DEFIANCE ROTARY FOUNDATION

## STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES

AS OF JUNE 30, 2012

	JUNE 30, 2012			JUNE 30, 2011
	GENERAL FUND	CORVETTE FUND	GRAND TOTAL	GRAND TOTAL
<b>ASSETS</b>				
CASH IN CHECKING	23,874	1,258	25,132	41,312
CASH IN SAVINGS	-	-	-	20,351
MUTUAL FUNDS	215,973	-	215,973	179,987
<b>TOTAL ASSETS</b>	<u>239,847</u>	<u>1,258</u>	<u>241,105</u>	<u>241,650</u>
<b>LIABILITIES AND FUND BALANCES</b>				
LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
ENDOWED PORTION	134,529	-	134,529	131,162
NON-ENDOWED PORTION	<u>105,318</u>	<u>1,258</u>	<u>106,576</u>	<u>110,488</u>
<b>TOTAL FUND BALANCES</b>	<u>239,847</u>	<u>1,258</u>	<u>241,105</u>	<u>241,650</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>239,847</u>	<u>1,258</u>	<u>241,105</u>	<u>241,650</u>

NOTE: ENDOWED PORTION OF FUND BALANCE REPRESENTS GIFTS FROM MEMBERS AND NON MEMBERS THAT ARE TO BE MAINTAINED IN PERPETUITY. ONLY EARNINGS ON THE ENDOWED PORTION MAY BE EXPENDED.

NON ENDOWED PORTION REPRESENTS THE BALANCE OF THE FUNDS AND IS AVAILABLE FOR EXPENDITURE. OF THIS AMOUNT, \$30,000.00 HAS BEEN DESIGNATED FOR FUTURE MAJOR PROJECTS TO BE RECOMMENDED BY

BY THE ROTARY CLUB AND AS APPROVED BY THE DEFIANCE ROTARY FOUNDATION.

DEFIANCE ROTARY FOUNDATION BEGAN OPERATION ON JULY 1, 1996.

TRUSTEES FOR THE YEAR ENDED JUNE 30, 2012

PRESIDENT	JERRY OVERMIER
VICE PRESIDENT	DARLINE CLEMENS
SECRETARY	STEPHEN HUBBARD
TREASURER	TERRY MELTON
TRUSTEE	JEAN HUBBARD

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**DEFIANCE ROTARY FOUNDATION**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<b>JUNE 30, 2012</b>			<b>JUNE 30, 2011</b>
	<b>GENERAL FUND</b>	<b>CORVETTE FUND</b>	<b>GRAND TOTAL</b>	<b>GRAND TOTAL</b>
<b>RECEIPTS :</b>				
<b>ENDOWED GIFTS:</b>				
FROM MEMBERS:				
FRIENDS OF FOUNDATION	1,300	-	1,300	1,400
OTHER MEMBER GIFTS	1,642	-	1,642	2,318
MEMORIALS	225	-	225	-
FROM ROTARY CLUB - MEMORIALS	200	-	200	-
	<u>3,367</u>	<u>-</u>	<u>3,367</u>	<u>3,718</u>
<b>NON-ENDOWED GIFTS:</b>				
MEMBER GIFTS - PASS THROUGH TO ROTARY INT'L	-	-	-	100
GIFT FROM A FOUNDATION (MEMBER RELATED)	500	-	500	500
GIFT FROM DEFIANCE EAGLES FOR SHOTS	2,000	-	2,000	-
GIFTS FROM ROTARY CLUB - GENERAL:				
50 - 50 PROCEEDS	1,457	-	1,457	1,517
FINES	3,323	-	3,323	3,507
FOR ROTARY INTERNATIONAL	2,220	-	2,220	2,490
FOR FOOD PANTRIES	2,753	-	2,753	2,846
GENERAL GIFT	2,477	-	2,477	-
	<u>14,730</u>	<u>-</u>	<u>14,730</u>	<u>10,960</u>
<b>TOTAL GIFTS:</b>	18,097	-	18,097	14,678
<b>OTHER RECEIPTS:</b>				
NET PROCEEDS FROM CORVETTE RAFFLE	-	42,615	42,615	36,605
INCREASE (DECREASE) IN VALUE OF INVESTMENTS	(8,382)	-	(8,382)	34,770
<b>TOTAL RECEIPTS</b>	<u>9,715</u>	<u>42,615</u>	<u>52,330</u>	<u>86,053</u>
<b>DISBURSEMENTS :</b>				
GRANTS PAID	52,666	-	52,666	42,137
PAPER SUPPLIES, BROCHURES, POSTAGE, BOX RENT	109	-	109	88
STATE OF OHIO ANNUAL FEE	100	-	100	125
<b>TOTAL DISBURSEMENTS</b>	<u>52,875</u>	<u>-</u>	<u>52,875</u>	<u>42,350</u>

<b>EXCESS OF RECEIPTS OVER (UNDER) DISBURSEME</b>	(43,160)	42,615	(545)	43,703
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	240,007	1,643	241,650	197,947
<b>FUND TRANSFERS</b>	<u>43,000</u>	<u>(43,000)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u><u>239,847</u></u>	<u><u>1,258</u></u>	<u><u>241,105</u></u>	<u><u>241,650</u></u>

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